

**Cook County, Illinois**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended November 30, 2000**

John H. Stroger, Jr., President

Thomas J. Glaser, Chief Financial Officer

John F. Chambers, Comptroller

## COOK COUNTY, ILLINOIS

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended November 30, 2000

## TABLE OF CONTENTS

		<u>Page</u>
<b>INTRODUCTORY SECTION</b>		
Table of Contents		i-vi
Members of the Board of Commissioners		vii
Organizational Chart		viii
Fiscal Year Ended November 30, 1999 Certificate of Achievement for Excellence in Financial Reporting		ix
Letter of Transmittal		x-xviii
	<u>Exhibit</u>	<u>Page</u>
<b>FINANCIAL SECTION</b>		
Report of Independent Public Accountants		1-2
<b>General Purpose Financial Statements-</b>		
Combined Balance Sheet--All Fund Types, Account Groups, and Component Units	1	3-4
Combined Statement of Revenues, Expenditures and Changes in Fund Balance--All Governmental Fund Types and Expendable Trust Funds	2	5-6
Combined Statement of Revenues, Expenditures and Encumbrances--Budget and Actual (Non-GAAP Budget Basis)	3	7-8
Combined Statement of Revenues, Expenses and Changes in Retained Earnings--All Proprietary Fund Types, Similar Trust Fund and Component Units	4	9-10
Combined Statement of Cash Flows--Proprietary Fund Types, Similar Trust Fund and Component Units	5	11
Combining Statement of Changes in Plan Net Assets--Pension Trust Funds	6	12
Combining Balance Sheet for Component Units--All Fund Types	7	13
Combining Statement of Change in Net Assets--Not-for-Profit Organizations	8	14
Combining Statement of Cash Flows--Not-for-Profit Organizations	9	15
<b>Notes to Financial Statements-</b>		
1. Summary of Significant Accounting Policies-		
a. Financial Reporting Entity		16-17
b. Basis of Presentation		17-19
c. Basis of Accounting		19-21
d. Budget		22-23
e. Encumbrances/Commitments		23-24
f. Cash Management and Investments		24-26
g. Taxes		26-27

	<b>Exhibit</b>	<b>Page</b>
<b>Notes to Financial Statements (continued)-</b>		
1. Summary of Significant Accounting Policies (continued)-		
h. Interfund Transactions		28
i. Inventory		28
j. Property and Equipment		28-29
k. Vacation and Sick Leave		29
l. Self-Insurance/Other Contingencies		29-31
m. Long -Term Obligations		31
n. Indirect Costs		31
o. Cash and Cash Equivalents in the Statement of Cash Flows		31
p. Use of Estimates		31
q. GASB Pronouncements		31-32
r. "Memorandum Only" Total Columns		32
2. Budgetary Basis of Accounting		32-33
3. Cash and Investments		33-34
4. Individual Fund Disclosures		35-36
5. Fixed Assets		37
6. Operating Leases		38
7. Long -Term Debt		38-41
8. Other Long -Term Obligations		41-42
9. Postretirement Benefits		42
10. Pension Plans-		
a. County Pension Plan		42-45
b. Forest Preserve District Pension Fund		45-48
11. Deficit Fund Balances		49
12. Contributed Capital		49
13. Non-governmental Limited Obligations Debt Issues		49
14. Contingent Liabilities		50
15. Forest Preserve Funds		50
16. Health Facilities Funds		50
17. Agency Funds		50-51
18. Subsequent Events		51
Required Supplemental Information-		
Schedules of Funding Progress		52
Supplemental Combining and Individual Fund Financial Statements and Schedules-		
<b>General Fund-</b>		
Combining Balance Sheet	A-1	53
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	A-2	54
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--Corporate Account	A-3	55
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis) -- Public Safety Account	A-4	56
Combining Schedule of Revenues and Other Financing Sources	A-5	57-58

	<u>Exhibit</u>	<u>Page</u>
Supplemental Combining and Individual Fund Financial Statements and Schedules (continued)-		
<b>Special Revenue Funds-</b>		
Combining Balance Sheet	B-1	59-60
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	B-2	61-62
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--Motor Fuel Tax Fund	B-3	63
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--Motor Fuel Tax Illinois First Fund	B-4	64
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--Township Roads Fund	B-5	65
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--Annuity and Benefit Fund	B-6	66
Schedule of Taxes Receivable--Annuity and Benefit Fund	B-7	67
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--Election Fund	B-8	68
Schedule of Taxes Receivable--Election Fund	B-9	69
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--County Law Library Fund	B-10	70
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--Animal Control Fund	B-11	71
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--County Recorder Document Storage System Fund	B-12	72
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--County Clerk Automation Fund	B-13	73
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--Circuit Court Document Storage Fund	B-14	74
Schedule of Revenues, Expenditures and Encumbrances -- Budget and Actual (Non-GAAP Budget Basis)--Circuit Court Automation Fund	B-15	75
Schedule of Revenues, Expenditures and Encumbrances-- Budget and Actual (Non-GAAP Budget Basis)--Circuit Court Dispute Resolution Fund	B-16	76
Schedule of Revenues, Expenditures and Encumbrances-- Budget and Actual (Non-GAAP Budget Basis)--County Emergency Telephone System Fund	B-17	77
Schedule of Revenues, Expenditures and Encumbrances-- Budget and Actual (Non-GAAP Budget Basis)-- Adult Probation Services Fees Fund	B-18	78

	<b>Exhibit</b>	<b>Page</b>
Supplemental Combining and Individual Fund Financial Statements and Schedules (continued)-		
<b>Special Revenue Funds (continued)-</b>		
Schedule of Revenues, Expenditures and Encumbrances-- Budget and Actual (Non-GAAP Budget Basis)--Social Service Probation Fund	B-19	79
Schedule of Revenues, Expenditures and Encumbrances-- Budget and Actual (Non-GAAP Budget Basis)--Treasurer Tax Sales Automation Fund	B-20	80
Schedule of Revenues, Expenditures and Encumbrances-- Budget and Actual (Non-GAAP Budget Basis)--Chief Judge Juvenile Fund	B-21	81
Schedule of Revenues, Expenditures and Encumbrances-- Budget and Actual (Non-GAAP Budget Basis)-- Forest Preserve District—General Fund	B-22	82
Schedule of Revenues, Expenditures and Encumbrances-- Budget and Actual (Non-GAAP Budget Basis)--Forest Preserve District—Real Estate Acquisition Fund	B-23	83
<b>Debt Service Funds-</b>		
Combining Balance Sheet	C-1	84
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	C-2	85
Schedule of Revenue, Expenditures and Encumbrances-- Budget and Actual (Non-GAAP Budget Basis)-- Bond and Interest Fund	C-3	86
Schedule of Taxes Receivable--Bond and Interest Fund	C-4	87
Schedule of Revenue, Expenditures and Encumbrances-- Budget and Actual (Non-GAAP Budget Basis)—Forest Preserve District Fund	C-5	88
<b>Capital Project Funds-</b>		
Combining Balance Sheet	D-1	89
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	D-2	90
<b>Enterprise Funds-</b>		
Combining Balance Sheet	E-1	91-92
Combining Balance Sheet of Operating Funds	E-2	93-94
Combining Schedule of Revenues and Expenses of Operating Funds and Changes in Operating Fund Balance	E-3	95
Combined Statement of Cash Flows	E-4	96
Combining Schedule of Cash Flows of Operating Funds	E-5	97
<b>Internal Service Fund-</b>		
Balance Sheet	F-1	98
Statement of Revenues, Expenses and Changes in Retained Earnings	F-2	99

	<u>Exhibit</u>	<u>Page</u>
Supplemental Combining and Individual Fund Financial Statements and Schedules (continued)-		
<b>Trust and Agency Funds-</b>		
Combining Balance Sheet	G-1	100
Combining Statement of Net Assets--Pension Trust Funds	G-2	101
Combining Balance Sheet--Expendable Trust Funds/Working Cash Funds	G-3	102
Combining Statement of Revenues, Expenditures and Changes in Fund Balance--Expendable Trust Funds/Working Cash Funds	G-4	103
Combining Balance Sheet--Agency Funds	G-5	104
Statements of Changes in Assets and Liabilities-		
County Treasurer	G-6	105
Clerk of the Circuit Court	G-6	105
County Sheriff	G-7	106
State's Attorney	G-7	106
Public Guardian	G-8	107
Public Administrator	G-8	107
Forest Preserve District	G-9	108
Other Departments	G-10	109
All Agency Funds	G-11	110
<b>General Fixed Assets Account Group--Schedule of General Fixed Assets</b>	H-1	111
<b>General Long-Term Obligations Account Group-- Schedule of General Long-Term Obligations</b>	I-1	112

<b>STATISTICAL SECTION</b>	<b><u>Table</u></b>	<b><u>Page</u></b>
<b><i>(Not covered by Report of Independent Public Accountants)</i></b>		
General Fund Expenditures and Other Uses by Function--Last Ten Fiscal Years	1	113
General Fund Revenue and Other Sources--Last Ten Fiscal Years	2	114
Property Tax Levies and Collections--Last Ten Fiscal Years	3	115
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total Expenditures--Last Ten Fiscal Years	4	116
1999 Taxes Extended	5	117
1999 Assessed Valuations as Equalized	6	118
Assessed and Estimated Actual Value of Taxable Property--Last Ten Fiscal Years	7	119
Distribution of 1999 Tax Extensions--All Taxing Bodies	8	120
Comparative Statement of Tax Rates--Last Ten Fiscal Years	9	121
Comparative Statement of Tax Extensions—Last Ten Fiscal Years	10	122
Ratio of Gross General Bonded Debt to Assessed Valuation and Gross Bonded Debt Per Capita--Last Ten Fiscal Years	11	123
Bonded Debt and Other Outstanding Indebtedness	12	124
Top Ten Property Taxpayers--Fiscal Year 1999	13	125
Net Direct and Overlapping Debt	14	126
Demographic Statistics--Last Ten Fiscal Years	15	127
Property Values, Construction and Bank Deposit—Last Ten Fiscal Years	16	128
Comparative Property Tax Rates--Direct and Overlapping Government--Last Ten Fiscal Years	17	129
Net Direct and Overlapping Debt Detail—Fiscal Year 1999	18	130
Statistical Tables Not Presented	19	131

**HONORABLE JOHN H. STROGER, JR.**  
President

**HONORABLE JOHN P. DALEY**  
Chairman, Committee on Finance

**THOMAS J. GLASER**  
Chief Financial Officer

**JOHN F. CHAMBERS**  
County Comptroller

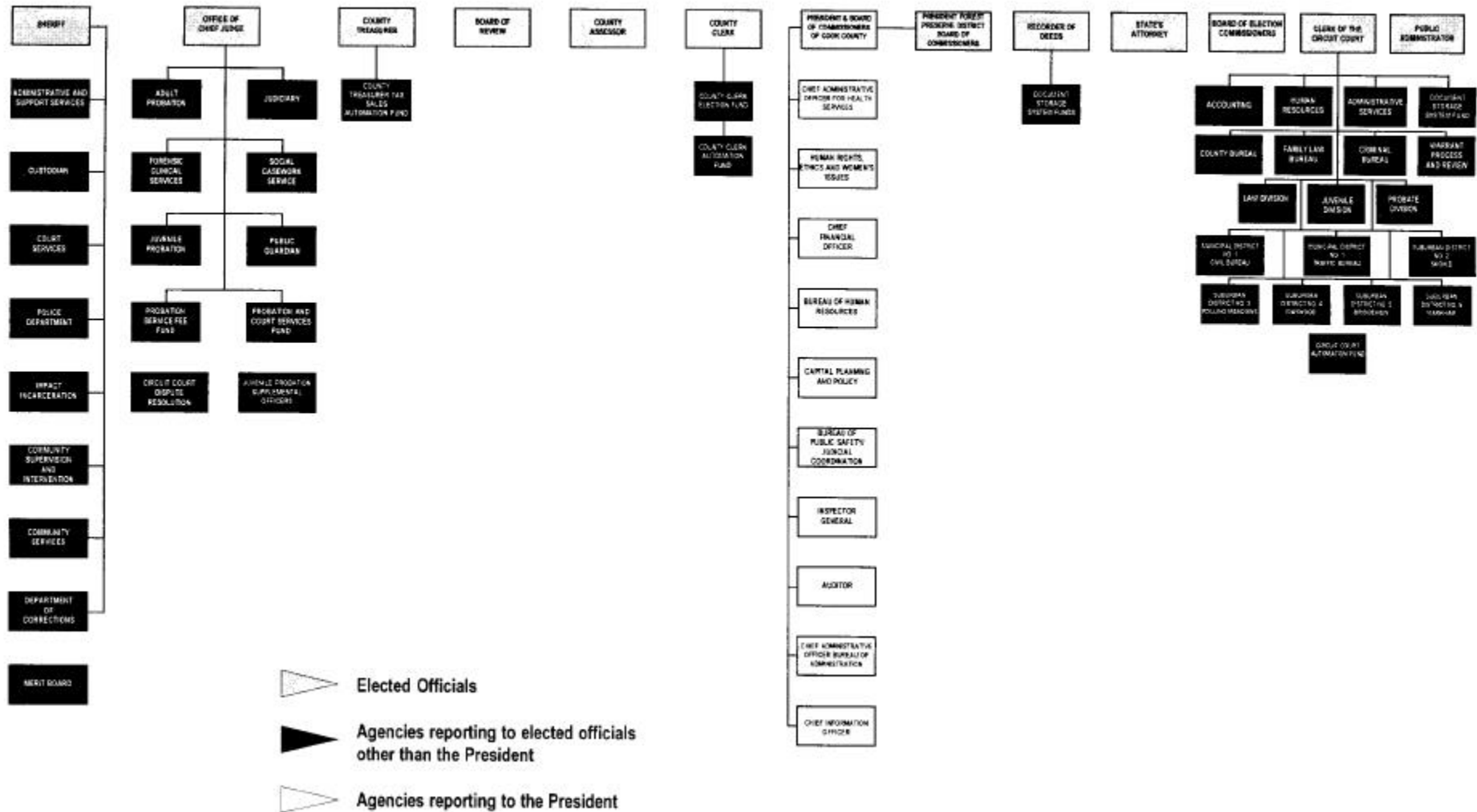
**COOK COUNTY BOARD OF COMMISSIONERS**

JERRY BUTLER	WILLIAM R. MORAN
ALLAN C. CARR	JOSEPH MARIO MORENO
EARLEAN COLLINS	MIKE QUIGLEY
JOHN P. DALEY	HERBERT T. SCHUMANN, JR.
GREGG GOSLIN	PETER N. SILVESTRI
CARL R. HANSEN	DEBORAH SIMS
TED LECHOWICZ	BOBBIE L. STEELE
ROBERTO MALDONADO	JOHN H. STROGER, JR.
CALVIN R. SUTKER	





# 2000 COOK COUNTY ORGANIZATIONAL CHART



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Cook County,  
Illinois

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
November 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinsey*  
President

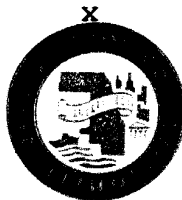
*Jeffrey L. Esser*  
Executive Director

## THE BOARD OF COMMISSIONERS

**JOHN H. STROGER, JR.**

**PRESIDENT**

EARLEAN COLLINS	1st Dist.	PETER N. SILVESTRI	9th Dist.
BOBBIE L. STEELE	2nd Dist.	MIKE QUIGLEY	10th Dist.
JERRY BUTLER	3rd Dist.	JOHN P. DALEY	11th Dist.
JOHN H. STROGER, JR.	4th Dist.	TED LECHOWICZ	12th Dist.
DEBORAH SIMS	5th Dist.	CALVIN R. SUTKER	13th Dist.
WILLIAM R. MORAN	6th Dist.	GREGG GOSLIN	14th Dist.
JOSEPH MARIO MORENO	7th Dist.	CARL R. HANSEN	15th Dist.
ROBERTO MALDONADO	8th Dist.	ALLAN C. CARR	16th Dist.
		HERBERT T. SCHUMANN, JR.	17th Dist.



**COOK COUNTY**  
**BUREAU OF FINANCE**  
**THOMAS J. GLASER, FHFMA**  
**CHIEF FINANCIAL OFFICER**

County Building  
118 North Clark Street, Room 500  
Chicago, Illinois 60602-1304  
TEL (312) 603-7590  
FAX (312) 603-6686  
E-mail: [tjglaser@cookcountygov.com](mailto:tjglaser@cookcountygov.com)

May 25, 2001

President John H. Stroger, Jr. and Honorable  
Members of the Cook County Board of Commissioners

Ladies and Gentlemen:

We are pleased to present the Comprehensive Annual Financial Report ("CAFR") of Cook County, Illinois (the "County"), for the fiscal year ended November 30, 2000. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. We believe that data as presented is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included. The audit of the CAFR was conducted in accordance with generally accepted auditing standards and the standards for financial audits contained in Government Auditing Standards. This report and other financial statements, as well as Official Statements on several of the County's bond issues, may also be accessed at [www.co.cook.il.us](http://www.co.cook.il.us).

This report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, the County's organizational chart and a list of principal County officials. The Financial Section includes the general purpose financial statements and the combining and individual fund statements and schedules, as well as the report of the independent public accountants on the financial statements and schedules. The Statistical Section includes select unaudited financial and demographic information.

### THE REPORTING ENTITY AND ORGANIZATION

This report includes all funds and account groups of the County. The County, as a home rule unit of government, provides a wide range of general government services, including police, judicial, detention and corrections, health, environmental control, construction and maintenance of highways and roads, the assessment of property, the levy and collection of taxes, and general financial and administrative support.

Pursuant to rules promulgated by the Governmental Accounting Standards Board ("GASB") the following two entities are blended with the County for financial reporting purposes in this report: (1) the Forest Preserve District of Cook County (the "Forest Preserve District"), which is subject to the authority of an elected board (the "District Board") and president which are, by law, identical to the Cook County Board and President of the County Board, respectively; and (2) the Cook County Employees' and Officers' Annuity and Benefit Fund and the Forest Preserve District of Cook County Employees' and Officers' Annuity and Benefit Fund (the "Pension Funds"), which are subject to the authority of a board (the "Pension Board") with certain statutory members and others



Printed on Recycled Paper

elected by the active employees and annuitants. This Report also contains blended financial information on various fee offices: the County Sheriff, Judiciary, Clerk of the Circuit Court, State's Attorney, County Treasurer, County Clerk, Recorder of Deeds and the Public Administrator. The County Board is responsible for approving appropriations and budgetary oversight of these offices.

Two discretely presented component units are also included because they are fiscally dependent on the Forest Preserve District for a majority of their operating revenue. The units are the Chicago Zoological Society (i.e., Brookfield Zoo) and the Chicago Horticultural Society (i.e., Chicago Botanic Garden). The Emergency Telephone System is the third discretely presented unit, which was organized to provide E-911 emergency telephone service to residents of Cook County.

## **ECONOMIC CONDITION AND OUTLOOK**

The County represents one of the major metropolitan areas in the State and in the nation. With over 5.4 million residents in 2000, the County is the most populous in Illinois and second in the nation. According to a report by the National Association of Counties, the Gross National and Metropolitan Product of the Chicago/Cook economy would place Cook County as the 20th largest nation in the world, and the 12th largest state in the nation.

The annual unemployment rate for the County through the fourth quarter of 2000 averaged 4.6 percent, compared to 4.2 percent for Illinois and 4.0 percent for the nation. (source: Illinois Economic and Fiscal Commission)

County per capita income was \$31,596 during 1999, and was projected at \$32,802 in 2000 and \$39,748 by the year 2005. (sources: U.S. Bureau of Economic Analysis and Northeastern Illinois Planning Commission)

Latest U. S. Census data reports that Cook County ranks within the top five counties in the country in the number of new jobs. The County has a diverse base of employers in the financial services, health care, information technology and retail sectors.

A favorable economic climate continues to flourish in Cook County. The Gross County Product is expected to increase in the 4 percent range. With a low unemployment rate and positive consumer confidence, the citizens of the County can expect a continuation of the prosperity cycle.

## **MAJOR INITIATIVES**

### **Operational Overview**

Since 1995, the number of County employees has decreased by more than 1,100 people primarily in the Bureau of Health Services as the County prepares to move into a smaller, more efficient new Cook County Hospital in 2002. In the past 5 years, the County's reliance on real estate taxes as a source of revenue has declined to approximately 20% of total operating revenues. In this same period, property tax abatements amounted to more than \$21 million. As a result of these and other financial controls, the County's bond ratings have been increased by each of the three major rating agencies.

With the beginning of FY2000, Cook County began to implement a new integrated financial management information system (FMIS). When fully implemented, the new system will integrate the purchasing, accounts payable, general ledger, fixed asset and payroll functions, automate and streamline many manual, paper-intensive activities, produce an audit trail for every transaction, incorporate security and clearance safeguards, provide users with access to real-time information and provide a solid foundation for future upgraded computer enhancements.

The County's Deferred Compensation Program received the National Association of Government Deferred Compensation Administrators (NAGDA) 1999 recognition award for Outstanding Achievement. The County has worked to cut fees, increase customer service, and enhance investment options and stress good returns on investment. These improvements have resulted in a 59% gain in the number of employees participating in the program.

The County is continuing to pursue a legal claim against the tobacco industry to recoup expenses incurred from the provision of health care services for tobacco-related illnesses. The Master Settlement Agreement provides \$9.1 billion for the State of Illinois from which any award eventually received by the County will be paid. The County's settlement could be substantial.

In March 1999, Standard & Poor's Corporation raised the County's general obligation bond rating to "AA-" from "A+." The upgrade reflects the County's continued strong financial performance due to revenue growth and improved budgetary controls, as well as the strong local economy and diverse and flexible revenue sources. Previously, both Fitch IBCA Inc. and Moody's Investor Service raised the County's bond ratings to their present levels of "AA-" and "Aa3," respectively.

For the third consecutive year, Cook County earned the Government Finance Officers Association of the United States and Canada (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR) for fiscal year 1999. This prestigious award recognizes preparation of financial statements using the highest standards in state and local government. This award is indicative of the professionalism of management, and the County's commitment to proficiency in financial reporting.

The County successfully met the Y2K computer threat. Significant investments in new technology, advanced technical planning, close coordination with state, federal and local agencies and detailed contingency planning, all contributed to a successful transition to the year 2000. The County is well prepared to meet the technical challenges of the 21<sup>st</sup> century.

Cook County citizens now have the option to pay their fine for some traffic violations over the Internet, for a nominal service charge. Payment can be made, through an approved credit card, to the Clerk of the Circuit Court. Also, the office will offer free E-main service to attorneys to update them concerning law changes related to their Domestic Relations cases. Besides providing citizens with additional conveniences, the innovations are expected to increase traffic fine collections, and improve efficiency in scheduling cases in courtrooms.

## **FINANCIAL INFORMATION**

Pursuant to its home rule authority, the County enjoys significant discretion in managing its governmental and fiscal affairs. Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP.

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of Federal and State financial assistance, the County is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and independent certified public accounting firms.

The accounting system of the County and the Forest Preserve District is a fund system. For each, the modified accrual basis of accounting is used by all governmental fund types and the expendable trust and agency funds. The County's Health Facilities Enterprise Funds and Self-Insurance Internal Service Fund use the accrual basis of accounting.

The President submits to the County Board a proposed Executive Budget for its fiscal year commencing December 1. While there is no statutory limit on the size of the budget which may be adopted, the Cook County Board adopted the Cook County Property Tax Relief Ordinance on March 1, 1994. This ordinance limits the growth in the real property tax levy for the General and Enterprise (Health Facilities) Funds to the lesser of 5% or the rate of inflation, per the Consumer Price Index. The County maintains fiscal controls to ensure compliance with the annual budget approved by the County Board known as the Annual Appropriation Bill.

The level of control where expenditures may not exceed the budget is the fund level of activity. Annual budgetary appropriations are established for the General Fund, budgeted Special Revenue Funds, the Debt Service Fund and the Health Facilities Fund. Appropriations represent the maximum expenditures authorized during the fiscal year, and they cannot be legally exceeded unless subsequently amended by the County Board. Annual budgets are prepared on an encumbrance accounting basis in which the current year's encumbrances are treated as expenditures in the current period on the budgetary operating statements. Encumbrances are not the equivalent of expenditures in GAAP operating statements; therefore the reserve for encumbrances is reported as part of the fund balance.

At the close of the fiscal year unexpended and unencumbered balances for the various detailed objects may be inadequate to pay for services already rendered because of unforeseen events at the time the Annual Appropriation Bill was passed, causing negative balances for certain detailed objects. The Comptroller and the Treasurer are authorized to use unexpended balances for other detailed objects by way of transfers so that the negative balances may be liquidated. Remaining unexpended, unencumbered appropriations lapse at the end of each fiscal year.

The Capital Project funds apply project length budgets for fiscal control. The County controls expenditures from nonbudgeted funds primarily by monitoring cash balances through its integrated accounting and cash disbursement system. Nonbudgeted debt service funds expenditures are determined by the bond indentures.

The President of the Forest Preserve District submits to its Board a proposed budget for its fiscal year commencing on January 1. While there is no statutory limit on the size of the budget which may be adopted, state law does establish limits on the Forest Preserve District's property tax rate. The Forest Preserve maintains fiscal controls to ensure compliance with the annual budget which is approved by the Board and known as the Forest Preserve District Appropriation Bill. Activities of the General Fund, Special Revenue Funds, and Debt Service Funds are included in the Annual Appropriation Bill. The Board is authorized by statute to transfer budgeted amounts between various detail objects within any fund. The level of control where expenditures may not exceed appropriations is the fund level of activity.

Illinois law requires real property taxes to be collected in the year following the levy following the levy year. Therefore, under GAAP, the real property tax collections for the 2000 tax levies of the County (except the Enterprise Fund) and the Forest Preserve District are not recognized as revenue and are not available in 2000. GAAP has the effect of decreasing the unreserved fund balance in the General Fund.

<b>GENERAL GOVERNMENT FUNCTIONS</b>
-------------------------------------

The following schedule presents a summary of the General Fund revenues and other financing sources for the fiscal year ended November 30, 2000 and increases (decreases) in relation to prior year amounts. The increase in revenue is due primarily to the collection of sales, inheritance and cigarette taxes.

<u>Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1999-2000</u>	<u>Percent of Increase (Decrease)</u>
<b>Revenues:</b>				
Taxes	\$739,140,624	72.57%	\$ 49,712,548	7.21%
Fees and Licenses	180,799,644	17.75%	386,578	.21%
Other Government Agencies	29,665,739	2.91%	(4,765,819)	(13.84%)
Other Revenues	38,417,659	3.77%	12,692,315	49.34%
<b>Other Financing Sources:</b>				
Operating Transfers In	30,518,482	3.00%	1,748,608	6.08%
<b>Total:</b>	<b><u>\$1,018,542,148</u></b>	<b><u>100.00%</u></b>	<b><u>\$ 59,774,230</u></b>	<b><u>6.23%</u></b>

The following schedule presents a summary of the General Fund expenditures and other financing uses for the fiscal year ended November 30, 2000, and increase and decrease in relation to prior year amounts. The increase in expenditures is primarily due to additional costs in Corrections, Courts and Election. Several other functions also experienced greater operating costs.

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1999-2000</u>	<u>Percent of Increase (Decrease)</u>
<b>Current Expenditures:</b>				
Government and Management & Supportive Services	\$ 98,694,025	9.54%	\$ (9,818,539)	(9.05%)
Corrections	325,744,909	31.50%	41,072,095	14.43%
Courts	524,298,348	50.71%	52,856,309	11.21%
Control of Environment	2,352,646	0.23%	76,429	3.36%
Assessment & Collection of Taxes	45,486,301	4.40%	1,448,634	3.29%
Election	12,233,611	1.18%	8,426,625	221.35%
Economic & Human Development	3,328,583	0.32%	399,162	13.63%
Transportation	19,812,672	1.92%	1,242,822	6.69%
Capital Outlay	60,073	0.01%	60,073	100.00%
Amount Incurred for Enterprise Fund	(8,183,816)	(0.79%)	210,255	2.50%
<b>Other Financing Sources:</b>				
Operating Transfers Out	10,183,816	0.98%	(210,255)	(2.02%)
<b>Total:</b>	<b><u>\$1,034,011,168</u></b>	<b><u>100.00%</u></b>	<b><u>\$95,763,610</u></b>	<b><u>10.21%</u></b>

<b>PROPRIETARY FUNDS</b>
--------------------------

**Enterprise Operations (Health Facilities Funds)**

The Bureau of Health (the "Bureau") coordinates a network of hospitals, long-term care facilities, clinics and various public health programs to provide health services to the residents of Cook County. Entities within the Bureau include Cook County Hospital, Oak Forest Hospital, Provident Hospital of Cook County, the Cook County Department of Public Health, the Ambulatory and Community Health Network of Cook County and the

Bureau of Health Services. Collectively, these entities provide primary, intermediate, acute and tertiary medical care to patients, regardless of their ability to pay. Additionally, they also provide disease prevention and health promotion services to all areas of the County. The Bureau coordinates and oversees the operating, planning and policy activities of all these organizations.

The following chart summarizes the revenue and expenses of operating funds for The Bureau for the fiscal year ended November 30, 2000, and changes in relation to prior year amount.

	<u>Amount</u>	<u>Increase (Decrease) 1999-2000</u>	<u>Percent of Increase (Decrease)</u>
Total Revenue	\$ 635,166,227	\$34,528,778	5.75%
Total Expenses	<u>1,033,592,955</u>	<u>50,638,930</u>	<u>5.15%</u>
Loss from Operations	(398,426,728)	(16,110,152)	4.21%
Nonoperating Revenue	<u>327,548,844</u>	<u>(24,874,287)</u>	<u>(7.06%)</u>
Excess (Deficiency) of Revenue over Expenses	\$ <u>(70,877,884)</u>	\$ <u>(40,984,439)</u>	<u>137.10%</u>

#### **INTERNAL SERVICE FUND**

The Internal Service Fund consists of the County's Self-Insurance Fund which is used to account for all risk financing activities of the County.

#### **FIDUCIARY FUNDS**

##### **Pension Trust Funds**

The pension plans of the County and Forest Preserve District are defined benefit, single employer pension plans. Assets exceed pension benefit obligations for only the Forest Preserve District Pension Fund based on the actuarial present value of credited projected benefits method of calculating pension benefit obligations as required by GASB Statements Number 25 and 27. An actuarial evaluation is performed annually by consulting pension actuaries using Illinois Compiled Statutes that provide that the Entry Age Normal Method must be used as the actuarial funding method to compute the actuarial liability for retirement benefits and the necessary contribution requirements for both Pension Funds. The 2000 levy for the County represents the maximum authorized by statute.

##### **Expendable Trust Funds**

The Expendable Trust Funds comprise all of the working cash resources maintained for the General, Election, Forest Preserve and Health Funds.

##### **Agency Funds**

The Agency Funds consist of all funds received by the County or Forest Preserve District as agents. These funds will be expended or invested by the entities in its agency capacity at a scheduled time in the future.



## **SPECIAL REVENUE FUNDS**

The Special Revenue Funds consist of funds of the County and the Forest Preserve District that are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally or, through regulation, restricted to expenditure for specific purposes and other funds considered restricted by management. Special Revenue Funds include budgeted Funds included in the Annual Appropriation Bill (Budget) and non-budgeted funds.

Pursuant to State statute, the County is responsible for certain election costs in the City of Chicago in even-numbered years causing the property tax levy for the Election Fund to be significantly lower in odd-numbered years.

## **DEBT ADMINISTRATION**

At November 30, 2000, the County had a number of debt issues outstanding. As of November 30, 2000, the County's net general obligation bonded debt was \$1,758,195,000, excluding the Forest Preserve District. Also, as of November 30, 2000, all interfund loans from working cash accounts to the operating accounts of the County were repaid. The County has no outstanding short-term debt outstanding at year-end. Under existing State statutes, the County's general obligation bonded debt issues are not subject to a legal debt limitation.

At December 31, 1999, the Forest Preserve District had two debt issues outstanding: a Series 1993 General Obligation Bond and a Series 1996 General Obligation Bond. The District is currently rated "A1" by Moody's Investor Service, "A+" by Standard & Poor's Corporation and "A" by Fitch IBCA Inc. on its general obligation bonds.

## **CASH MANAGEMENT**

The cash records of all County Funds, except those of the Forest Preserve District and the Pension Funds, are maintained by the County Treasurer and Comptroller. Except for cash escrowed and trustee for debt service, capital improvements, and other accounts as directed by the County Board, the County Treasurer deposits all cash into the County's six bank accounts. On no less than a weekly basis, scheduled payments are made to third parties, and funds from the six individual bank accounts are transferred to four disbursement accounts; Salary, Supply, Juror and Election. Unused daily balances earn interest through the use of an automated sweep account. Cash temporarily idle during the year is invested in instruments authorized by state statute, including United States Treasury Securities, tax-exempt municipal securities, certificates of deposit, mutual funds, time deposits and interest-bearing savings accounts. On November 30, 2000, the County had a cash and investment balance of \$309,724,874 in Expendable Trust Funds.

Except for cash escrowed for debt service, the Comptroller of the Forest Preserve District also deposits cash into various bank accounts which are treated as a single aggregate account on the Forest Preserve District's financial statements. The Comptroller of the Forest Preserve District uses investment criteria similar to the County Treasurer's. On December 31, 1999, the Forest Preserve District had a cash deposit balance of \$23,594,765.

Pension Trust Funds are administered by the respective pension fund boards. Cash and investments are held by a designated custodian. The Pension Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures or other obligations set forth in the Illinois Compiled Statutes. Investments are reported at fair value. Gains and losses are recognized only when securities are sold.

---

**RISK MANAGEMENT**

---

The County is self-insured except for (i) employee health benefits which are fully insured and (ii) certain construction work in progress, which is insured by means of a risk-sharing contract. A private actuarial firm was retained to develop an estimate of total liabilities (except for certain chancery cases, such as tax objections) and to set reserves for each pending claim. In addition, a review of all property has been completed and a comprehensive property and casualty loss control program is in the planning stage.

As of November 30, 2000 the County has recorded a liability of \$ 234,706,471 in the County's Internal Service Fund for self-insurance claims.

---

**OTHER INFORMATION**

---

**Independent Audit**

The accompanying financial statements have been audited by the independent certified public accounting firm of Arthur Andersen LLP as indicated in their report. An audit was also performed to meet the requirements of the federal Single Audit Amendments of 1996 and the related U.S. Office of Management and Budget Circular A-133 (Audits of State and Local Governments and Non-Profit Organizations). The report of the independent public accountant on the general purpose financial statements and the supplemental combining and individual funds and account groups financial statements and schedules, is included in the Financial Section of this Report. Information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the auditors' report on the internal control structure and compliance with applicable laws and regulations, are included in separate annual publications.

**Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County, Illinois for its comprehensive annual financial report for the fiscal year ended November 30, 1999. This is the second consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements.

The County has also received a Distinguished Budget Presentation Award from the GFOA for the presentation of its FY 2000 budget. This award recognizes governmental units that publish budget documents that meet program criteria as a policy document, as an operations guide, and as a financial plan and communications device. This is the fourth consecutive year in which the County has received this award, and we believe that the FY2001 budget meets the program criteria to continue to receive this esteemed award.

**Acknowledgments/Availability of Reports**

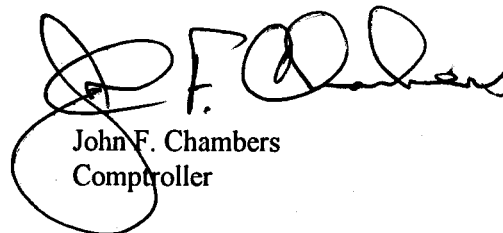
We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firm of Arthur Andersen LLP and the staff of County Auditor for making this report possible. Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Chief Financial Officer, Cook County Building, 118 N. Clark Street, Room 500,

Chicago, Illinois 60602. Copies of the Health Facilities Report can be obtained from the Chief Financial Officer, Bureau of Health Facilities, Cook County Hospital School of Nursing, 1900 W. Polk, Room 535, Chicago, Illinois 60612. Copies of the Annual Appropriation Bill and the financial statements of the Forest Preserve District may be obtained from the office of the Comptroller of the Forest Preserve District, 536 N. Harlem Avenue, River Forest, Illinois 60305. Copies of the financial statements and actuarial reports of the Pension Funds may be obtained from the office of the Executive Director of the Cook County and Forest Preserve District Employees' and Officers' Annuity and Benefit Funds, 33 N. Dearborn, Chicago, Illinois 60603. Copies of the Financial Statements for the Brookfield Zoo can be obtained from the Chief Financial Officer, Brookfield Zoo, 84 West 31st Street, Brookfield, Illinois 60513. The Financial Statements of the Chicago Botanic Gardens can be obtained from the Chief Financial Officer and Treasurer, Chicago Botanic Gardens, P. O. Box 400, Glencoe, Illinois 60022-0400. The Financial Statements of the Emergency Telephone System can be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

Respectfully submitted,



Thomas V. Glaser  
Chief Financial Officer



John F. Chambers  
Comptroller

## REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Commissioners  
of Cook County, Illinois:

We have audited the accompanying general purpose financial statements of **COOK COUNTY, ILLINOIS** (the "County"), as of and for the fiscal year ended November 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Health Facilities, the Forest Preserve District of Cook County and the County's and the Forest Preserve District's Employees' and Officers' Annuity and Benefit Funds and the Emergency Telephone System which represent 100% and 100%, respectively, of the asset and revenues of the enterprise funds, 9% and 8%, respectively, of the assets and revenues of the special revenue funds, 4% and 3%, respectively, of the assets and revenues of the debt service funds, 12% and 21%, respectively, of the assets and revenues of the capital projects funds, 97% and 39%, respectively, of the assets and revenues of the trust funds, 1% of the assets of the agency funds and 3% and 2%, respectively, of the assets and revenues of the discretely presented component units. Those financial statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts audited by other auditors included for the enterprise fund, special revenue funds, debt service funds, capital project funds, the trust and agency funds and the discretely presented component units, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards for financial audits contained in *Government Auditing Standards* (1994 Revision, as amended), issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. The financial statements of the Annuity and Benefit Funds and the discretely presented component units were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Cook County, Illinois, as of November 30, 2000, and the results of its operations and the cash flows of its proprietary fund type and discretely presented component units for the year then ended, in conformity with accounting principles generally accepted in the United States.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 25, 2001, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Cook County, Illinois, taken as a whole. The required supplemental information, on page 52, as well as the combining and individual fund financial statements and schedules, on pages 53-112, listed in the table of contents are presented for the purposes of additional analysis and are not a required part of the general purpose financial statements of the County. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

A handwritten signature in cursive script that reads "Arthur Andersen LLP".

Arthur Andersen LLP

Chicago, Illinois  
May 25, 2001

**COOK COUNTY, ILLINOIS**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES, ACCOUNT GROUPS AND COMPONENT UNITS**  
**November 30, 2000**

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Primary Totals (Memorandum Only)	Component Units	Reporting Entity Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations			
<b>ASSETS:</b>												
Cash and investments	\$ 116,037,967	\$ 238,740,210	\$ 89,039,431	\$ 8,264,192	\$ 100,306,078	\$ -	\$ 6,236,870,484	\$ -	\$ -	\$ 6,789,258,362	\$ 68,080,287	\$ 6,857,338,649
Cash and investments with trustees	-	-	-	84,408,175	-	-	-	-	-	84,408,175	13,471,134	97,879,309
Cash and investments with paying and escrow agents and trustees	-	-	42,544	-	-	-	-	-	-	42,544	-	42,544
Taxes receivable												
(net of allowance for loss)-												
Tax levy-current year	207,981,060	187,098,912	150,471,168	5,350,577	185,423,991	-	158,671,939	-	-	894,997,647	24,966,000	919,963,647
Tax levy - prior year	1,302,768	1,234,477	2,735,867	-	1,413,585	-	-	-	-	6,686,697	-	6,686,697
Accrued interest receivable	12,386	360,582	695,256	1,644,249	-	-	24,361,565	-	-	27,074,038	-	27,074,038
Accounts receivable-												
Due from others	2,392,183	266,033	-	-	6,691,674	-	7,281,549	-	-	16,631,439	8,177,256	24,808,695
Due from other governments	58,129,771	36,234,236	-	-	8,284,088	-	-	-	-	102,648,095	-	102,648,095
Due from other funds	52,016,285	23,428,125	3,205,693	82,185,636	10,367,188	-	11,806,764	-	-	183,009,691	-	183,009,691
Patient receivables, net of allowance for doubtful accounts	-	-	-	-	109,650,567	-	-	-	-	109,650,567	-	109,650,567
Accrued revenue under secondary interagency agreement	-	-	-	-	32,500,000	-	-	-	-	32,500,000	-	32,500,000
Inventories and other assets	-	-	-	-	12,645,192	-	1,115,599	-	-	13,760,791	3,468,000	17,228,791
Loans receivable, net	-	19,186,149	-	-	-	-	-	-	-	19,186,149	-	19,186,149
Other receivables	-	-	-	-	-	-	-	-	-	-	2,834,011	2,834,011
Property and equipment	-	-	-	-	562,337,577	-	-	1,466,500,566	-	2,028,838,143	200,856,504	2,229,694,647
Less-Accumulated depreciation	-	-	-	-	(412,354,737)	-	-	-	-	(412,354,737)	(73,619,222)	(485,973,959)
Construction in progress	-	-	-	-	282,207,397	-	-	330,651,169	-	612,858,566	-	612,858,566
Amount available-												
General obligation bonds	-	-	-	-	-	-	-	-	97,385,624	97,385,624	-	97,385,624
Amount to be provided-												
General obligation bonds	-	-	-	-	-	-	-	-	1,702,604,376	1,702,604,376	-	1,702,604,376
General obligation variable rate demand bonds	-	-	-	-	-	-	-	-	-	110,500,000	-	110,500,000
Property tax objections	-	-	-	-	-	-	-	-	17,896,956	17,896,956	-	17,896,956
Tort liability	-	-	-	-	-	-	-	-	1,090,000	1,090,000	-	1,090,000
Compensated absences	-	-	-	-	-	-	-	-	4,068,569	4,068,569	-	4,068,569
<b>Total assets</b>	<b>\$ 437,872,420</b>	<b>\$ 506,548,724</b>	<b>\$ 246,189,959</b>	<b>\$ 181,852,829</b>	<b>\$ 899,472,600</b>	<b>\$ -</b>	<b>\$ 6,440,107,900</b>	<b>\$ 1,797,151,735</b>	<b>\$ 1,933,545,525</b>	<b>\$ 12,442,741,692</b>	<b>\$ 248,233,970</b>	<b>\$ 12,690,975,662</b>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES, ACCOUNT GROUPS AND COMPONENT UNITS**  
**November 30, 2000**

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Primary Totals (Memorandum Only)	Component Units	Reporting Entity Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	Fixed Assets	Long Term Obligations			
<b>LIABILITIES:</b>												
Accounts payable	\$ 19,075,374	\$ 18,781,110	\$ -	\$ 48,381,250	\$ 25,942,802	\$ 4,895,131	\$3,322,653	\$ -	\$ -	\$ 120,398,320	\$ 6,023,033	\$ 126,421,353
Accrued salaries payable	25,371,961	2,983,148	-	-	15,714,837	-	-	-	-	44,069,946	1,772,118	45,842,064
Accrued vacation leave	33,185,740	491,217	-	-	31,732,661	-	-	-	-	65,409,618	-	65,409,618
Accrued health claims	-	-	-	-	1,554,016	-	-	-	-	1,554,016	-	1,554,016
Amounts held for outstanding warrants	2,317,335	-	-	-	-	-	-	-	-	2,317,335	-	2,317,335
Self-insurance claims	-	-	-	-	-	234,706,471	-	-	-	234,706,471	-	234,706,471
Due to other funds	3,364,484	46,196,599	85,940	96,715,000	-	11,868,769	25,487,159	-	-	183,717,951	-	183,717,951
Due to other governments	-	1,009,249	-	-	-	-	261,839,328	-	-	262,848,577	286,134	263,134,711
Due to employees	-	-	-	-	-	-	1,434,103	-	-	1,434,103	-	1,434,103
Due to others	-	-	-	-	55,377	-	394,485,385	-	-	394,540,762	526,000	395,066,762
Deferred revenue	203,406,604	179,975,931	148,675,851	4,390,846	-	-	-	-	-	536,449,232	23,838,000	560,287,232
Unclaimed escrow deposits	-	-	42,544	-	-	-	-	-	-	42,544	-	42,544
Other liabilities	-	460,346	-	-	126,707	-	-	-	-	587,053	5,576,683	6,163,736
General obligation bonds payable	-	-	-	-	-	-	-	-	1,799,990,000	1,799,990,000	-	1,799,990,000
General obligation variable rate demand bonds payable	-	-	-	-	-	-	-	-	110,500,000	110,500,000	29,360,000	139,860,000
Property tax objections	-	-	-	-	7,105,931	-	-	-	17,896,956	25,002,887	-	25,002,887
Tort liability	-	-	-	-	-	-	-	-	1,090,000	1,090,000	-	1,090,000
Compensated absences	-	-	-	-	-	-	-	-	4,068,569	4,068,569	-	4,068,569
Total liabilities	286,721,498	249,897,600	148,804,335	149,487,096	82,232,331	251,470,371	686,568,628	-	1,933,545,525	3,788,727,384	67,381,968	3,856,109,352
<b>EQUITY AND OTHER CREDITS:</b>												
Investment in general fixed assets	-	-	-	-	-	-	-	1,797,151,735	-	1,797,151,735	-	1,797,151,735
Contributed capital	-	-	-	-	497,054,329	-	-	-	-	497,054,329	-	497,054,329
Retained earnings (deficit)	-	-	-	-	320,185,940	(251,470,371)	-	-	-	68,715,569	5,374,002	74,089,571
Fund Balance—												
Reserved—												
Encumbrances—prior year	5,139,321	233,814	-	-	-	-	-	-	-	5,373,135	-	5,373,135
Encumbrances—current year	19,541,802	63,899,526	-	367,903,953	-	-	-	-	-	451,345,281	-	451,345,281
Employee pensions	-	-	-	-	-	-	5,431,604,221	-	-	5,431,604,221	-	5,431,604,221
Temporarily restricted	-	-	-	-	-	-	-	-	-	-	7,324,000	7,324,000
Permanently restricted	-	-	-	-	-	-	-	-	-	-	7,689,000	7,689,000
Reserve for loans outstanding	-	19,186,149	-	-	-	-	-	-	-	19,186,149	-	19,186,149
Unreserved—												
Designated	-	-	-	-	-	-	-	-	-	-	72,289,000	72,289,000
Undesignated	126,469,799	173,331,635	97,385,624	(335,538,220)	-	-	321,935,051	-	-	383,583,889	88,176,000	471,759,889
Total equity and other credits (deficit)	151,150,922	256,651,124	97,385,624	32,365,733	817,240,269	(251,470,371)	5,753,539,272	1,797,151,735	-	8,654,014,308	180,852,002	8,834,866,310
Total liabilities and fund equity	<u>\$ 437,872,420</u>	<u>\$ 506,548,724</u>	<u>\$ 246,189,959</u>	<u>\$ 181,852,829</u>	<u>\$ 899,472,600</u>	<u>\$ -</u>	<u>\$ 6,440,107,900</u>	<u>\$ 1,797,151,735</u>	<u>\$ 1,933,545,525</u>	<u>\$ 12,442,741,692</u>	<u>\$ 248,233,970</u>	<u>\$ 12,690,975,662</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**  
**COMBINED STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**For the Year Ended November 30, 2000**

	Governmental Fund Types				Fiduciary Fund Type	Totals
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	(Memorandum Only)
<b>REVENUES:</b>						
Taxes-						
Property	\$ 212,455,358	\$ 173,054,643	\$ 153,604,460	\$ 4,806,790	\$ -	\$ 543,921,251
Nonproperty	526,685,266	124,578,732	-	-	-	651,263,998
Fees and licenses	180,799,644	23,073,437	-	-	-	203,873,081
Federal government	-	44,284,438	-	-	-	44,284,438
State of Illinois	-	70,368,167	-	-	-	70,368,167
Other governments	-	14,994,964	-	-	-	14,994,964
Investment income	8,436,135	10,584,610	7,866,139	11,165,209	16,596,476	54,648,569
Reimbursements from other governments	29,665,739	-	-	-	-	29,665,739
Miscellaneous	29,981,524	8,547,993	-	7,089,792	-	45,619,309
Total revenues	<u>988,023,666</u>	<u>469,486,984</u>	<u>161,470,599</u>	<u>23,061,791</u>	<u>16,596,476</u>	<u>1,658,639,516</u>
<b>EXPENDITURES:</b>						
Current-						
Government management and supporting services	98,694,025	16,570,336	-	-	-	115,264,361
Corrections	325,744,909	52,517,234	-	-	-	378,262,143
Courts	524,298,348	99,302,066	-	-	-	623,600,414
Control of environment	2,352,646	43,862,068	-	-	-	46,214,714
Assessment and collection of taxes	45,486,301	4,853,748	-	-	-	50,340,049
Election	12,233,611	22,432,599	-	-	-	34,666,210
Economic and human development	3,328,583	47,452,897	-	-	-	50,781,480
Transportation	19,812,672	58,544,330	-	-	-	78,357,002
Enterprise Fund	-	58,633,785	-	-	-	58,633,785
Capital outlay	60,073	3,161,513	-	267,528,116	-	270,749,702
Debt Service-						
Principal retirement	-	-	60,175,000	-	-	60,175,000
Interest and other charges	-	-	99,683,202	4,493,866	-	104,177,068
Amounts incurred in the above accounts for the Enterprise Funds	<u>(8,183,816)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,183,816)</u>
Total expenditures	<u>1,023,827,352</u>	<u>407,330,576</u>	<u>159,858,202</u>	<u>272,021,982</u>	<u>-</u>	<u>1,863,038,112</u>
Revenues over (under) expenditures	<u>(35,803,686)</u>	<u>62,156,408</u>	<u>1,612,397</u>	<u>(248,960,191)</u>	<u>16,596,476</u>	<u>(204,398,596)</u>

The accompanying notes are an integral part of the financial statements.



**COOK COUNTY, ILLINOIS**  
**COMBINED STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**For the Year Ended November 30, 2000**

	<b>Governmental Fund Types</b>				<b>Fiduciary Fund Type</b>	<b>Totals</b>
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>(Memorandum Only)</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating transfers in	30,518,482	5,325,567	-	1,786,197	-	37,630,246
Operating transfers out	(10,183,816)	(32,501,300)	(1,303,379)	(1,825,567)	-	(45,814,062)
Sale of Land	-	2,900,000	-	-	-	2,900,000
Total other financing sources (uses)	20,334,666	(24,275,733)	(1,303,379)	(39,370)	-	(5,283,816)
Revenues and other financing sources over (under) expenditures and other financing sources (uses)	(15,469,020)	37,880,675	309,018	(248,999,561)	16,596,476	(209,682,412)
<b>FUND BALANCE, November 30, 1999</b>	166,619,942	218,770,449	97,076,606	281,365,294	305,338,575	1,069,170,866
<b>FUND BALANCE, November 30, 2000</b>	<u>\$ 151,150,922</u>	<u>\$ 256,651,124</u>	<u>\$ 97,385,624</u>	<u>\$ 32,365,733</u>	<u>\$ 321,935,051</u>	<u>\$ 859,488,454</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**  
**COMBINED STATEMENT OF REVENUES,**  
**EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2000**

	General Fund			Budgeted Special Revenue Funds			Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>									
Taxes-									
Property	\$ 207,981,060	\$ 208,379,624	\$ 398,564	\$ 191,326,513	\$ 191,326,513	\$ -	\$ 149,345,005	\$ 153,700,780	\$ 4,355,775
Nonproperty	480,005,102	527,409,980	47,404,878	112,688,753	123,258,716	10,569,963	-	-	-
Fees and licenses	175,148,200	186,110,088	10,961,888	19,476,765	23,073,369	3,596,604	-	-	-
State of Illinois	-	-	-	2,318,964	3,881,675	1,562,711	-	-	-
Investment income	-	8,729,191	8,729,191	1,176,994	10,604,874	9,427,880	-	7,741,438	7,741,438
Reimbursements from other governments	24,572,347	30,700,203	6,127,856	-	864,376	864,376	-	-	-
Miscellaneous	11,274,500	24,490,278	13,215,778	12,447,440	8,490,218	(3,957,222)	-	-	-
Total revenues	<u>898,981,209</u>	<u>985,819,364</u>	<u>86,838,155</u>	<u>339,435,429</u>	<u>361,499,741</u>	<u>22,064,312</u>	<u>149,345,005</u>	<u>161,442,218</u>	<u>12,097,213</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>									
Current-									
Government management and supporting services	124,363,319	112,494,114	11,869,205	16,720,041	16,092,205	627,836	-	-	-
Correction	325,284,864	322,803,962	2,480,902	36,901,280	33,728,110	3,173,170	-	-	-
Courts	532,476,382	503,669,751	28,806,631	72,359,495	66,298,716	6,060,779	-	-	-
Control of environment	2,526,776	2,335,462	191,314	42,606,715	41,647,846	958,869	-	-	-
Assessment and collection of taxes	48,196,764	45,390,636	2,806,128	4,898,781	4,871,801	26,980	-	-	-
Election	12,762,532	12,431,151	331,381	25,897,728	23,269,346	2,628,382	-	-	-
Economic and human development	3,678,774	3,341,479	337,295	23,470	23,470	-	-	-	-
Transportation	23,643,232	19,251,398	4,391,834	147,827,627	55,190,556	92,637,071	-	-	-
Enterprise Fund	-	-	-	58,966,108	58,966,108	-	-	-	-
Capital outlay	-	-	-	10,107,875	3,156,276	6,951,599	-	-	-
Debt Service-									
Principal retirement	-	-	-	-	-	-	56,657,500	57,660,476	(1,002,976)
Interest and other charges	-	-	-	-	-	-	92,687,505	95,697,392	(3,009,887)
Total expenditures and encumbrances	<u>1,072,932,643</u>	<u>1,021,717,953</u>	<u>51,214,690</u>	<u>416,309,120</u>	<u>303,244,434</u>	<u>113,064,686</u>	<u>149,345,005</u>	<u>153,357,868</u>	<u>(4,012,863)</u>
Revenues over (under) expenditures and encumbrances	<u>(173,951,434)</u>	<u>(35,898,589)</u>	<u>138,052,845</u>	<u>(76,873,691)</u>	<u>58,255,307</u>	<u>135,128,998</u>	<u>-</u>	<u>8,084,350</u>	<u>8,084,350</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**  
**COMBINED STATEMENT OF REVENUES,**  
**EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2000**

	General Fund			Budgeted Special Revenue Funds			Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>OTHER FINANCING SOURCES (USES):</b>									
Operating transfers in	28,769,874	28,769,874	-	3,500,000	5,312,974	1,812,974	-	-	-
Operating transfers out	-	(13,168,000)	(13,168,000)	(30,269,874)	(32,018,480)	(1,748,606)	-	-	-
Sale of Land	-	-	-	-	2,900,000	2,900,000	-	-	-
Total other financing sources (uses)	28,769,874	15,601,874	(13,168,000)	(26,769,874)	(23,805,506)	2,964,368	-	-	-
Revenues and other financing sources over (under) expenditures and encumbrances and other financing uses	<u>\$ (145,181,560)</u>	<u>\$ (20,296,715)</u>	<u>\$ 124,884,845</u>	<u>\$ (103,643,565)</u>	<u>\$ 34,449,801</u>	<u>\$ 138,093,366</u>	<u>\$ -</u>	<u>\$ 8,084,350</u>	<u>\$ 8,084,350</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN RETAINED EARNINGS**  
**ALL PROPRIETARY FUND TYPES AND COMPONENT UNITS**

**For the Year Ended November 30, 2000**

	<b>Proprietary Fund Types</b>		<b>Primary Totals (Memorandum Only)</b>	<b>Component Unit Emergency Telephone System</b>	<b>Reporting Entity Totals (Memorandum Only)</b>
	<b>Enterprise</b>	<b>Internal Service</b>			
<b>OPERATING REVENUES:</b>					
Net patient service revenue	\$ 627,572,340	\$ -	\$ 627,572,340	\$ -	\$ 627,572,340
Surcharge revenue	-	-	-	1,379,364	1,379,364
Investment income	-	-	-	213,775	213,775
Charges to other funds	-	43,967,959	43,967,959	-	43,967,959
Miscellaneous	7,593,887	9,177	7,603,064	-	7,603,064
Total operating revenues	635,166,227	43,977,136	679,143,363	1,593,139	680,736,502
<b>OPERATING EXPENSES:</b>					
Personnel services	556,915,268	-	556,915,268	519,100	557,434,368
Supplies	117,880,020	-	117,880,020	103,308	117,983,328
Insurance expense	12,267,564	-	12,267,564	17,365	12,284,929
Claims expense, net of actuarial adjustments	-	67,618,698	67,618,698	-	67,618,698
Purchased services, rental and other	73,850,163	-	73,850,163	268,285	74,118,448
Depreciation	27,044,594	-	27,044,594	229,479	27,274,073
Utilities	10,741,682	-	10,741,682	-	10,741,682
Provision for bad debts	226,709,848	-	226,709,848	-	226,709,848
Services contributed by other County offices	8,183,816	-	8,183,816	-	8,183,816
Total operating expenses	1,033,592,955	67,618,698	1,101,211,653	1,137,537	1,102,349,190
Operating income (loss)	(398,426,728)	(23,641,562)	(422,068,290)	455,602	(421,612,688)

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
ALL PROPRIETARY FUND TYPES AND COMPONENT UNITS  
For the Year Ended November 30, 2000

	Proprietary Fund Types		Primary Totals (Memorandum Only)	Component Unit Emergency Telephone System	Reporting Entity Totals (Memorandum Only)
	Enterprise	Internal Service			
<b>NONOPERATING REVENUES:</b>					
Property taxes	\$ 182,257,461	\$ -	\$ 182,257,461	\$ -	\$ 182,257,461
Sales taxes	49,790,423	-	49,790,423	-	49,790,423
Cigarette taxes	10,272,068	-	10,272,068	-	10,272,068
Investment income	5,658,340	558,139	6,216,479	-	6,216,479
Retirement plan contribution	55,109,689	-	55,109,689	-	55,109,689
Transfer from restricted purpose funds	16,277,047	-	16,277,047	-	16,277,047
Services contributed by other County offices	-	-	-	-	-
Total nonoperating revenues	319,365,028	558,139	319,923,167	-	319,923,167
Net income (loss) before operating transfers/Restricted Activity	(79,061,700)	(23,083,423)	(102,145,123)	455,602	(101,689,521)
<b>OPERATING TRANSFERS IN</b>	8,183,816	-	8,183,816	-	8,183,816
<b>RESTRICTED FUNDS ACTIVITY, net</b>	2,265,239	-	2,265,239	-	2,265,239
Net income (loss)	(68,612,645)	(23,083,423)	(91,696,068)	455,602	(91,240,466)
<b>TRANSFER OF DEPRECIATION ON CONTRIBUTED ASSETS TO CONTRIBUTED CAPITAL</b>	25,005,087	-	25,005,087	-	25,005,087
Increase (decrease) in retained earnings	(43,607,558)	(23,083,423)	(66,690,981)	455,602	(66,235,379)
<b>RETAINED EARNINGS, November 30, 1999</b>	363,793,498	(228,386,948)	135,406,550	4,918,400	140,324,950
<b>RETAINED EARNINGS, November 30, 2000</b>	320,185,940	(251,470,371)	68,715,569	5,374,002	74,089,571
<b>CONTRIBUTED CAPITAL, November 30, 1999</b>	366,656,295	-	366,656,295	-	366,656,295
<b>ADD:</b>					
Contributed assets	155,403,121	-	155,403,121	-	155,403,121
<b>LESS:</b>					
Depreciation on contributed assets	(25,005,087)	-	(25,005,087)	-	(25,005,087)
<b>CONTRIBUTED CAPITAL, November 30, 2000</b>	497,054,329	-	497,054,329	-	497,054,329
<b>TOTAL RETAINED EARNINGS, November 30, 2000</b>	\$ 817,240,269	\$ (251,470,371)	\$ 565,769,898	\$ 5,374,002	\$ 571,143,900

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS

COMBINED STATEMENT OF CASH FLOWS--PROPRIETARY FUND TYPES AND COMPONENT UNITS  
For the Fiscal Year Ended November 30, 2000

	Proprietary Fund Types		Primary Totals	Component Unit	Reporting Entity
	Enterprise	Internal Service	(Memorandum Only)	Emergency Telephone System	Totals (Memorandum Only)
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Gain(loss) from operations	\$ (398,426,728)	\$ (23,641,562)	\$ (422,068,290)	\$ 455,602	\$ (421,612,688)
Adjustments to reconcile loss from operations to net cash provided by (used in) operating activities:					
Prior period adjustment	-	-	-	-	-
Depreciation	27,044,594	-	27,044,594	229,479	27,274,073
Provision for bad debts	226,709,848	-	226,709,848	-	226,709,848
Retirement plan contribution	55,109,689	-	55,109,689	-	55,109,689
Services contributed by other County offices	8,183,816	-	8,183,816	-	8,183,816
Capital expenses financed by other County funds	2,434,592	-	2,434,592	-	2,434,592
Change in assets and liabilities:					
Decrease (increase) in accounts receivable	-	-	-	586,328	586,328
Increase in patient accounts receivable	(211,607,753)	-	(211,607,753)	-	(211,607,753)
Decrease in third-party settlements receivable	4,087,449	-	4,087,449	-	4,087,449
Increase in accounts payable	1,627,371	2,730,172	4,357,543	5,934	4,363,477
Increase (decrease) in accrued salaries, wages and other liabilities, including accrued vacation and health claims	(10,084,741)	-	(10,084,741)	314,921	(9,769,820)
Increase in self-insurance claims	-	815,315	815,315	-	815,315
Due to other governments	-	-	-	-	-
Decrease (increase) in all other assets and liabilities	(1,970,758)	7,357,184	5,386,426	232,176	5,618,602
Net cash provided by (used in) operating activities	(296,892,621)	(12,738,891)	(309,631,512)	1,824,440	(307,807,072)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Borrowings from working cash fund	69,500,000	-	69,500,000	-	69,500,000
Repayment of borrowings from working cash fund	(69,500,000)	-	(69,500,000)	-	(69,500,000)
Restricted gifts, grants and bequests	15,546,171	-	15,546,171	-	15,546,171
Transfers from restricted funds	2,996,115	-	2,996,115	-	2,996,115
Real and personal property taxes received, net	189,447,917	-	189,447,917	-	189,447,917
Sales tax received	52,116,653	-	52,116,653	-	52,116,653
Cigarette taxes received	10,272,068	-	10,272,068	-	10,272,068
Investment with Trustee	-	-	-	(801,127)	(801,127)
Net cash provided by (used in) noncapital financial activities	270,378,924	-	270,378,924	(801,127)	269,577,797
<b>CASH FLOWS FROM CAPITAL AND REALTED FINANCING ACTIVITIES:</b>					
Purchase of capital assets	(100,411)	-	(100,411)	-	(100,411)
Proceeds from sale of capital	133,938	-	133,938	-	133,938
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Interest received	5,658,340	558,139	6,216,479	-	6,216,479
Sale (Purchase) of Time Deposit	-	-	-	(1,385,020)	(1,385,020)
Capital additions	-	-	-	(97,505)	(97,505)
Cash investment with Trustee	-	-	-	801,127	801,127
Construction in progress	-	-	-	-	-
Net cash provided by (used in) investing activities	5,658,340	558,139	6,216,479	(681,398)	5,535,081
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(20,821,830)	(12,180,752)	(33,002,582)	341,915	(32,660,667)
<b>CASH AND CASH EQUIVALENTS, November 30, 1999</b>	121,127,908	12,180,752	133,308,660	519,299	133,827,959
<b>CASH AND CASH EQUIVALENTS, November 30, 2000</b>	\$ 100,306,078	\$ -	\$ 100,306,078	\$ 861,214	101,167,292
<b>NON-CASH TRANSACTIONS:</b>					
Retirement plan contribution	55,109,689	-	55,109,689	-	55,109,689
Services contributed by other County offices	8,183,816	-	8,183,816	-	8,183,816
Contributed capital assets	155,403,121	-	155,403,121	-	155,403,121

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS  
PENSION TRUST FUNDS**

**COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS**

**FOR THE YEAR ENDED November 30, 2000**

	<b>County Employees' and Officers' Annuity and Benefit Fund of Cook County</b>	<b>Forest Preserve District Employees' Annuity and Benefit Fund of Cook County</b>	<b>Total</b>
<b>ADDITIONS</b>			
Contributions-			
Employer	\$ 157,818,073	\$ 3,520,932	\$ 161,339,005
Plan member	107,533,568	2,973,409	110,506,977
Total contributions	265,351,641	6,494,341	271,845,982
Investment income-			
Net appreciation in fair value of investments	212,728,321	3,435,449	216,163,770
Interest	147,568,081	5,700,924	153,269,005
Dividend and other investment income	38,245,493	517,179	38,762,672
Investment expense	(7,296,022)	(324,602)	(7,620,624)
Net investment income	391,245,873	9,328,950	400,574,823
Miscellaneous	2,941,707	-	2,941,707
Total additions	659,539,221	15,823,291	675,362,512
<b>DEDUCTIONS</b>			
Annuity benefits	165,427,209	5,005,090	170,432,299
Disability benefits	8,058,152	300,659	8,358,811
Refunds to employees	22,268,073	589,448	22,857,521
Administrative expenses	20,709,848	812,388	21,522,236
Total deductions	216,463,282	6,707,585	223,170,867
Net increase	443,075,939	9,115,706	452,191,645
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, November 30, 1999</b>	<u>4,827,808,972</u>	<u>151,603,604</u>	<u>4,979,412,576</u>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, November 30, 2000</b>	<u>\$5,270,884,911</u>	<u>\$ 160,719,310</u>	<u>\$5,431,604,221</u>

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS

COMBINING BALANCE SHEET FOR COMPONENT UNITS – ALL FUND TYPES  
November 30, 2000

	Not-For-Profit Organizations		Proprietary Fund	
	Chicago Zoological Society	Chicago Horticultural Society	Emergency Telephone Systems	Total
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 8,991,000	\$ 1,951,000	\$ 861,214	\$ 11,803,214
Investment securities	8,857,000	43,681,000	3,739,073	56,277,073
Cash and investments	17,848,000	45,632,000	4,600,287	68,080,287
Cash and investments with trustees	-	13,185,000	286,134	13,471,134
Taxes receivable (net of allowance for loss)-				
Tax levy-current year	15,688,000	9,278,000	-	24,966,000
Accrued interest receivable	-	-	-	-
Accounts receivable-				
Due from others	5,095,000	2,924,000	158,256	8,177,256
Inventories and other assets	1,632,000	-	-	1,632,000
Other receivables	770,000	1,961,000	103,011	2,834,011
Other assets	1,133,000	703,000	-	1,836,000
Property and equipment	131,220,000	67,734,000	1,902,504	200,856,504
Less-Accumulated depreciation	(41,929,000)	(31,053,000)	(637,222)	(73,619,222)
Total assets	<u>\$ 131,457,000</u>	<u>\$ 110,364,000</u>	<u>\$ 6,412,970</u>	<u>\$ 248,233,970</u>
<b>LIABILITIES:</b>				
Accounts payable	\$ 3,619,000	\$ 2,360,000	\$ 44,033	\$ 6,023,033
Accrued salaries payable	1,340,000	-	432,118	1,772,118
Due to other governments	-	-	286,134	286,134
Due to others	356,000	-	-	356,000
Current portion of revenue bonds payable	170,000	-	-	170,000
Deferred revenue	14,737,000	9,101,000	-	23,838,000
Other liabilities	5,300,000	-	276,683	5,576,683
Revenue bonds payable, less current portion	9,360,000	20,000,000	-	29,360,000
Total liabilities	<u>34,882,000</u>	<u>31,461,000</u>	<u>1,038,968</u>	<u>67,381,968</u>
<b>EQUITY AND OTHER CREDITS:</b>				
Net assets/Retained earnings-				
Restricted	4,437,000	10,576,000	5,374,002	20,387,002
Unrestricted				
Designated	16,394,000	55,895,000	-	72,289,000
Undesignated	75,744,000	12,432,000	-	88,176,000
Total equity and other credits	<u>96,575,000</u>	<u>78,903,000</u>	<u>5,374,002</u>	<u>180,852,002</u>
Total liabilities and retained earnings	<u>\$ 131,457,000</u>	<u>\$ 110,364,000</u>	<u>\$ 6,412,970</u>	<u>\$ 248,233,970</u>

The accompanying notes are an integral part of the financial statements.



**COOK COUNTY, ILLINOIS  
COMBINING STATEMENT OF CHANGE IN NET ASSETS –  
NOT-FOR-PROFIT ORGANIZATIONS  
FOR THE YEAR ENDED NOVEMBER 30, 2000**

	<b>Chicago Zoological Society</b>	<b>Chicago Horticultural Society</b>	<b>Total</b>
<b>REVENUE:</b>			
Tax revenue	\$ 13,706,000	\$ 8,086,000	\$ 21,792,000
Capital development and renovation	3,715,000	-	3,715,000
Federal, state and other grants	3,775,000	2,199,000	5,974,000
Admissions and parking	6,366,000	-	6,366,000
Guest services	13,072,000	1,713,000	14,785,000
Contributions and bequests	4,643,000	5,762,000	10,405,000
Membership dues	4,349,000	1,966,000	6,315,000
Education fees	-	543,000	543,000
Gift shop	-	1,062,000	1,062,000
Investment income	2,482,000	1,514,000	3,996,000
Fundraising benefits, net	-	283,000	283,000
Other income	899,000	634,000	1,533,000
Total revenues	<u>53,007,000</u>	<u>23,762,000</u>	<u>76,769,000</u>
<b>EXPENSES:</b>			
Program Services-			
Animal collection and conservation biology	10,002,000	-	10,002,000
Care of buildings and grounds	9,283,000	7,665,000	16,948,000
Admissions and parking	2,155,000	-	2,155,000
Guest services	11,953,000	-	11,953,000
Membership	-	1,118,000	1,118,000
Public education	2,660,000	5,991,000	8,651,000
Gift shop	-	945,000	945,000
Research and conservation	-	468,000	468,000
Marketing and public relations	2,808,000	-	2,808,000
Depreciation	3,755,000	2,699,000	6,454,000
Supporting services-			
Management and general	3,001,000	1,935,000	4,936,000
Fund-raising	1,301,000	-	1,301,000
Membership development	949,000	1,649,000	2,598,000
Total expenses	<u>47,867,000</u>	<u>22,470,000</u>	<u>70,337,000</u>
Change in net assets from operations	5,140,000	1,292,000	6,432,000
Investment return in excess of amounts designated for current use	-	4,502,000	4,502,000
<b>CHANGE IN NET ASSETS</b>	<u>5,140,000</u>	<u>5,794,000</u>	<u>10,934,000</u>
<b>NET ASSETS, beginning of year</b>	<u>91,435,000</u>	<u>73,109,000</u>	<u>164,544,000</u>
<b>NET ASSETS, end of year</b>	<u>\$ 96,575,000</u>	<u>\$ 78,903,000</u>	<u>\$ 175,478,000</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS  
COMBINING STATEMENT OF CASH FLOWS –  
NOT- FOR-PROFIT ORGANIZATIONS  
FOR THE YEAR ENDED NOVEMBER 30, 2000**

	<b>Chicago Zoological Society</b>	<b>Chicago Horticultural Society</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Change in net assets	\$ 5,140,000	\$ 5,794,000	\$ 10,934,000
Adjustments to reconcile change in net assets to net cash provided by operating activities-			
Depreciation	3,755,000	2,699,000	6,454,000
Net realized and unrealized gain on long-term investment securities	(1,619,000)	(5,113,000)	(6,732,000)
Decrease (increase) in-			
Short-term investments	-	(8,975,000)	(8,975,000)
Unrestricted promises to give	3,000	-	3,000
Beneficial interests in third party trusts	-	(146,000)	(146,000)
Inventory	39,000	-	39,000
Miscellaneous receivables and other current assets	(2,315,000)	(1,614,000)	(3,929,000)
Other current assets	99,000	-	99,000
Taxes receivable	-	(972,000)	(972,000)
Pledges receivable	-	(273,000)	(273,000)
Unamortized revenue bond issue costs	12,000	-	12,000
Increase (decrease) in -			
Accounts payable and accrued expenses	647,000	(196,000)	451,000
Payroll-related accruals and accrued liabilities	(720,000)	-	(720,000)
Deferred liabilities	(952,000)	-	(952,000)
Accrued sick pay and postretirement benefits	121,000	-	121,000
Contributions restricted for long-term purposes	(5,244,000)	-	(5,244,000)
Other long-term liabilities	8,000	-	8,000
Deferred tax revenue	-	677,000	677,000
Net cash provided by operating activities	<u>(1,026,000)</u>	<u>(8,119,000)</u>	<u>(9,145,000)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Capital expenditures, net	(9,375,000)	(3,174,000)	(12,549,000)
Net proceeds from sale of investment securities	-	14,711,000	14,711,000
Purchases of investment securities, net	3,334,000	(11,017,000)	(7,683,000)
Net cash used in investing activities	<u>(6,041,000)</u>	<u>520,000</u>	<u>(5,521,000)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Payments of long-term debt	(253,000)	-	(253,000)
Proceeds from contributions restricted for long-term purposes	2,337,000	-	2,337,000
Proceeds from bond issuance	-	20,000,000	20,000,000
Purchase of trustee-held investments	-	(13,185,000)	(13,185,000)
Net cash provided by financing activities	<u>2,084,000</u>	<u>6,815,000</u>	<u>8,899,000</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	(4,983,000)	(784,000)	(5,767,000)
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	13,974,000	2,735,000	16,709,000
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<u>\$ 8,991,000</u>	<u>\$ 1,951,000</u>	<u>\$ 10,942,000</u>

The accompanying notes are an integral part of the financial statements.

## COOK COUNTY, ILLINOIS

### NOTES TO FINANCIAL STATEMENTS

November 30, 2000

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cook County, Illinois (the "County"), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois (the "State") in 1831. The County is currently managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the "County Board") is also elected and serves as the chief executive officer; he may also be elected as a Commissioner. Currently, the President is a Commissioner. All 17 Commissioners serve as the legislative body.

The following is a summary of significant accounting policies followed in the preparation of these financial statements.

##### a. Financial Reporting Entity

As required by accounting principles generally accepted in the United States ("GAAP"), these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. The following component units have been blended into the County's financial statements:

- (1) The Forest Preserve District of Cook County, Illinois (the "District") was established pursuant to Illinois Compiled Statute (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serves as members of the County's Board. As a result, in accordance with GAAP, the operations of the District are blended with the County for financial reporting purposes. The District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. The District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District. The boundaries of the District are coterminous with the boundaries of the County. The District's financial statements for the year ended December 31, 1999, are blended in the County's general purpose financial statements, except for two of the District's component units which are discretely presented and discussed below. The District's financial statements include all required funds and account groups.
- (2) The County Employees' and Officers' Annuity and Benefit Fund and the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (the "Pension Trust Funds") are defined benefit, single-employer pension plans established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The County's Retirement Board is the administrator of the County Employees' and Officers' Annuity and Benefit Fund and consists of seven members, two of whom are appointed and five of whom are elected. The County's Retirement Board also acts as the ex-Officio Retirement Board for the

Forest Preserve District Employees' Annuity and Benefit Fund of Cook County. The Pension Trust Funds are maintained and operated for the benefit of the employees and officers of the County and the Forest Preserve District. As a result, the Pension Trust Funds are financed by investment income, employees' payroll deductions and property taxes levied and collected by the County and the Forest Preserve. In accordance with GAAP, both Pension Trust Funds' financial statements for the year ended December 31, 1999, are blended in the County's general purpose financial statements.

- (3) The fee offices of the County, which include elected officials such as the Cook County Treasurer, the Clerk of the Circuit Court, the Sheriff's Office, the State's Attorney, and others were established to manage various activities of the County. The County Board is responsible for approving appropriations and levying taxes. As a result, in accordance with GAAP, the financial statements of the various fee offices for the fiscal year ended November 30, 2000, are blended in the County's general purpose financial statements.

The following three component units have been discretely presented due to their relationship to the County.

- (1) The Chicago Zoological Society maintains and operates the Brookfield Zoo (the "Zoo") in accordance with a contract with the District through April 2006. The contract provides for an automatic renewal for an additional 20 years unless revoked in writing 12 months prior to the end of the contract by either the District or the Zoo. The District funds a portion of the Zoo's operations through tax levies. Also, all the land has been provided by the District. The Zoo, which follows not-for-profit accounting principles, is presented for the year ended December 31, 1999.
- (2) The Chicago Horticultural Society (the "Society") operates the Chicago Botanic Garden (the "Garden") under an agreement with the District that expires in 2015. The agreement provides for an automatic renewal for 40 years upon agreement of both parties. The District funds a portion of the Garden's operation through tax levies. All the land the Garden occupies is owned by the District. The Society, which follows not-for-profit accounting principles, is presented for the year ended December 31, 1999.
- (3) The Cook County Emergency Telephone System (the "System") is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The Cook County Board of Commissioners and the Sheriff's Office appoints the System's board members. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of Cook County and the municipalities of Robbins, Ford Heights, Stone Park, Northlake, Golf and Phoenix, Illinois. The System, for the year ended November 30, 2000, is presented as a proprietary fund type.

The County is not aware of any other entity over which it exercises such significant control over its operational or financial relationship as to result in the entity being blended or discretely presented in the County's general purpose financial statements.

#### **b. Basis of Presentation**

The accounting system of the County is a fund system implemented to present the financial position and the results of operations of each fund. It is also designed to provide budgetary control over the revenues and expenditures of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and

accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

Accounting records for the District, the Zoo, the Garden, the System, the Pension Trust Funds, and the various fee offices are maintained by these respective entities. Accounting records for all other operations of the County are maintained by the Comptroller's office.

The following fund types and account groups are used by the County:

#### *Governmental Funds*

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources, except those required to be accounted for in another fund. There are two accounts used by the County for General Fund financial resources: the Corporate Account and the Public Safety Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services, control of environment, assessment and collection of taxes, election, economic and human development and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts) and revenues and expenditures of Cermak Health Services and the Medical Examiner.

Special Revenue Funds – The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Debt Service Funds – The Debt Service Funds are used to account for the accumulation of resources to pay for long-term debt and related costs.

Capital Project Funds – The Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

#### *Proprietary Funds*

Enterprise Funds – The Enterprise Funds are used to account for the operations of the Cook County Health Facilities. The Cook County Health Facilities (the "Health Facilities") include the following entities: Cook County Hospital, Provident Hospital of Cook County, Oak Forest Hospital, The Cook County Department of Public Health, the Cook County Bureau of Health Services and the Ambulatory and Community Health Network of Cook County.

Internal Service Fund – The Internal Service Fund is used to account for Cook County's Self-Insurance Fund.

#### *Fiduciary Funds*

Pension Trust Funds – The Pension Trust Funds are used to account for transactions, assets, liabilities and net assets available for plan benefits of the County Employees' and Officers' Annuity and Benefit Fund of Cook County and Forest Preserve District Employees' Annuity and Benefit Fund of Cook County.

Expendable Trust Funds – The Expendable Trust Funds are used to account for the County's working cash resources maintained for the General, Election, Forest Preserve and Health Facilities Funds. The resources from these funds have historically been used only for temporary interfund loans. They are classified as Expendable Trust Funds pursuant to an

opinion of legal counsel that, due to its “home rule” powers, the County has the authority to appropriate such monies.

Agency Funds – The Agency Funds are used to account for resources received and held by the County as an agent to be expended or invested in its agency capacity. Agency funds include amounts held by the following offices: the County Treasurer, the Clerk of the Circuit Court, the County Sheriff, the State’s Attorney, the Public Guardian, the Public Administrator, the Forest Preserve District, Payroll Deductions and Other Fee Offices.

#### *Account Groups*

General Fixed Assets Account Group – This Account Group is used to account for all the general fixed assets of the County, except for the Proprietary fund, and its discretely presented component units.

General Long-Term Obligations Account Group – This Account Group is used to account for all long-term obligations of the County, except for the Proprietary fund, and its discretely presented component units.

### **c. Basis of Accounting**

#### **(1) Governmental and Expendable Trust and Agency Funds**

The modified accrual basis of accounting is used by all Governmental Fund types and the Expendable Trust and Agency Funds. Under the modified accrual method of accounting, revenues are recognized when measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred revenue in the year of levy and as revenue in the subsequent year when the taxes become measurable and collectible within the current period, or 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due. County sales tax revenues are being recorded in the accounting period when they are measurable and available. Accordingly sales tax amounts that are held by the State of Illinois at the County’s fiscal year-end and are transmitted to the County within 60 days of the fiscal year-end have been recorded as fiscal 2000 revenues. Other taxes assessed by the County (use, gasoline, alcohol and cigarette taxes) are reported as revenues for the month of assessment since such amounts are collected by the County within 30 days of month end. For most Federal and State grants, reimbursements and reimbursements from other governments are recognized as revenue when related expenditures are incurred. Interest on investments is recognized when earned. Amounts held by other County offices at November 30, 2000, are accrued by the Comptroller. All other revenues, including personal property replacement taxes, are recognized when collected by the County.

Expenditures, other than principal and interest on long-term debt which is recognized as due, are recognized when obligations are incurred. Claims and judgments are recorded to the extent that it is probable that an asset has been impaired or a liability has been incurred at the date of the financial statements, and the amount of loss can be reasonably estimated. Liabilities that are not expected to be liquidated with expendable available resources are recorded in the General Long-Term Obligations Account Group.

#### **(2) Pension Trust Funds**

The accrual basis of accounting is used by the Pension Trust Funds. Under the accrual basis of accounting, revenues are recognized when earned and measurable and expenses are recognized at the time liabilities are incurred.

(3) Proprietary Funds

The Proprietary Funds have chosen to not apply Financial Accounting Standards Board pronouncements issued after November 30, 1989, pursuant to paragraph 7 of Government Accounting Standards No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Government Entities That Use Proprietary Fund Accounting*.

- (4) Enterprise Funds – Accounting records are maintained on an accrual basis, and revenue is recognized when earned and measurable. Expenses are recognized when incurred.

(a) Net Patient Service Revenue

A significant amount of the Health Facilities' net revenue from patient services is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case, or on a contracted price or costs, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated net realizable amounts from patients, third-party payors and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are accrued in the period the related services are rendered and are adjusted in future periods as final settlements are determined.

During fiscal year 2000, the Health Facilities' payor utilization was as follows, based on gross patient service revenue:

Self-pay	34%
Medicaid	48%
Medicare	12%
Other	6%
	<u>100%</u>

(b) Charity Care

Cook County Hospital, Oak Forest Hospital, Provident Hospital and Ambulatory and Community Health Network of Cook County ("ACHN") treat patients in need of medical services without regard to their ability to pay. The Hospitals maintain records to identify and monitor the level of charity care they provide. These records include the amount of charges forgone for services and supplies furnished as well as the estimated costs incurred for charity care services. During 2000, the following levels of charity care were provided:

Charges forgone for charity care	<u>\$112,261,327</u>
Estimated costs incurred for charity care	<u>\$130,194,334</u>

(c) Interagency Transfer Agreements

The Health Facilities receive enhanced Medicaid reimbursement by means of an Interagency Agreement (the "Agreement") between the Board of Commissioners and the Illinois Department of Public Aid (the "IDPA"). Under terms of the Agreement, which is annually renewable, the IDPA will direct additional funding to

the Health Facilities for inpatient and outpatient services based on per diem and per visit cost reimbursement methodologies. In addition, the Agreement requires the IDPA to provide the Health Facilities additional funding to assist the Health Facilities in offsetting the cost of its uncompensated care. Such adjustment amounts include federal matching funds.

Under terms of the Interagency Agreement, the Health Facilities earned \$102.0 million in net additional payments from the IDPA for fiscal year 2000 as follows: seven months of revenues relate to the State's fiscal year 2000, which ended on June 30, 2000 and five months of revenues for the State's fiscal year 2001, which began on July 1, 2000. Accordingly, the combined financial statements as of November 30, 2000 include accrued revenue under the Secondary Interagency Agreement of \$32,500,000. Such accrued revenue, which is included in net patient service revenue in these combined financial statements, represents amounts earned during the first five months of the State's 2001 fiscal year less the \$10.0 million late payment related specifically to the State's fiscal year 2000.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match amounts collected and disbursed according to the terms of the Agreement, at the rate of at least 50%. The Agreement will also automatically terminate in any year in which the General Assembly of the State of Illinois fails to appropriate or reappropriate funds to pay the IDPA's obligations under these arrangements or any time that such funds are not available. The Interagency Agreement can be terminated by either party upon 15 days' notice. Additionally, the Interagency Agreement requires the parties to comply with certain laws, regulations and other terms of operations.

Subsequent to November 30, 2000, in January 2001, the Health Care Financing Administration ("HCFA") issued regulations to revise the upper payment limit calculation in HCFA regulations in a manner that would restrict the State's ability to make payments to the Health Facilities consistent with the existing Interagency Agreements. The impact of the new regulations will be phased in beginning July 1, 2003 and will not become fully effective until 2008.

Previously, in December 2000, federal legislation was enacted that both mandated the issuance of the HCFA regulations and mitigated the impact of the regulation in Illinois. The federal legislation substantially increased the authority of the State to make disproportionate share hospital ("DSH") payments to the County on behalf of the Health Facilities. Management believes the increased DSH payments authorized under the federal legislation could substantially offset the limit on non-DSH payments mandated by the new HCFA regulations, through July 1, 2005. Thereafter, a provision of the federal legislation would sunset and new statutory provisions would be required to fully mitigate the effect of the HCFA regulations.

- (5) Internal Service Fund – The Internal Service Fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of this fund are included on the balance sheet. The operating statement presents increases (revenues) and decreases (expenses) in net total assets.

The accrual basis of accounting is utilized by the Internal Service Fund. Under this method, revenues are recorded when earned and expenses are recorded when incurred.



**d. Budget**

**(1) County**

The development of the annual budget begins with each department submitting a detailed request for appropriation. Meetings are then held by the President of the County Board and the budget staff with each department to review the request. Based on department requests and available resources, the Chief Financial Officer, in conjunction with the Budget Director, prepares an executive budget which is submitted to the President for approval.

Concurrent with this process, the Chief Financial Officer and the County Comptroller prepare an estimate of revenues and other resources available for appropriations. This estimate is required by County ordinance to be submitted on or before November 1 of each year.

The executive budget, as approved by the President, is submitted to the County Board's Committee on Finance, which in turn holds hearings with each department.

Public hearings on the budget are held after which the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The budget, in the form of the Appropriation Ordinance, is then approved by the County Board with any further amendments that may be made by the County Board. The Annual Appropriation Ordinance must be adopted by March 1 of the current fiscal year, or the prior fiscal year's Ordinance remains in force for the current fiscal year. The County's current practice is to adopt the budget prior to the beginning of the current fiscal year.

The budget is prepared on an encumbrance accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, budgeted Special Revenue Funds, the Debt Service Fund and the Health Facilities Enterprise Fund. These appropriation accounts represent the maximum expenditures authorized during the fiscal year, and they cannot legally be exceeded unless subsequently amended by the County Board. Unexpended and unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the fiscal year 2000 Annual Appropriation Bill is passed. The Comptroller and the Treasurer are authorized to use these unexpended balances as transfers so that fund deficiencies may be liquidated. The Capital Project Funds apply project length budgets for fiscal control. The level of control where expenditures may not exceed the budget is the fund level of activity.

Governmental grants and other non-budgeted special revenue funds are not budgeted within the annual budgeting process, as discussed above. The County controls expenditures from nonbudgeted funds by monitoring cash balances through its accounting and cash disbursement system. Any Nonbudgeted Debt Service Funds' expenditures, which arise after the passage of the budget, are determined by the terms of bond indentures.

The County Board is authorized to amend the Annual Appropriation Ordinance by approving appropriation line item transfers within a department's budget or intrafund transfers between departments. Total appropriations for each fund cannot be changed unless a supplemental appropriation is approved by the Board of County Commissioners.

Supplemental appropriation ordinances are approved when matched with estimated appropriable resources. During the fiscal year, no supplemental appropriations were approved by the Board of County Commissioners.

(2) Forest Preserve District

The District's Committee on Finance submits to the Forest Preserve Board a proposed operating budget for the fiscal year commencing January 1. The operating budget includes proposed expenditures and the means of financing them. The budget document is available for public inspection for at least 30 days prior to the Board's passage of the Annual Appropriation Ordinance. The Board must hold at least one public hearing on the budget prior to its passage.

Within 60 days (March 1) of the beginning of the fiscal year, the Board legally enacts the budget through the passage of the Annual Appropriation Ordinance. The Board is authorized to transfer budgeted amounts between various line items within any fund. The Board must approve any revisions altering the total expenditures of any fund. The budget information stated in the financial statements includes adjustments, if any, made during the year. The level of control where expenditures may not exceed the budget is the fund level of activity.

With the exception of unspent capital projects (construction and development funds), budgetary amounts lapse at year-end and are not carried forward to succeeding years. State statute permits the capital projects funds to be carried forward for four succeeding years until the fund is closed.

The budget is prepared on the cash basis of accounting for expenditures except for certain transactions which are accounted for on a basis other than accounting principles generally accepted in the United States ("GAAP basis"). The Special Revenue-General Surplus is the legally adopted expenditures from prior years that have not been expended to date. The major differences between the budget and GAAP basis are that for the Governmental Funds of the District property tax revenues are recorded on the full accrual method, while for budget purposes the current year's property tax levy (net of an allowance for loss and cost) is recognized as revenue.

The actual results of operations on the budget basis are presented in the Statement of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual - Special Revenue Funds and Debt Service Funds.

The following funds have legally adopted budgets: Special Revenue - General, Debt Service, Real Estate Acquisition and Capital Projects.

**e. Encumbrances/Commitments**

The encumbrance system of accounting is followed in all governmental funds (except the Forest Preserve District and the Fiduciary Fund Types) under which current year's appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the fund balance. Encumbrances outstanding at the end of the fiscal year are carried forward as a reserve for encumbrances to be disbursed in the subsequent year(s).

Of the County's total reserve for encumbrances, \$417,619,953 for fiscal 2000 is due to contractual commitments for County architectural, engineering and construction services for various construction and rehabilitation projects.

The Forest Preserve District has entered into a number of contractual commitments for construction and repair of various facilities the District owns. At December 31, 1999, the District has approximately \$2,009,348 of major commitments.

**f. Cash Management and Investments**

- (1) County (all reporting entities other than Forest Preserve District, Agency Funds and Pension Trust Funds)

The County Treasurer and Comptroller maintain cash records for all of the County Funds except the Forest Preserve District Funds, the Pension Trust Funds and the Agency funds which are discussed below. The County Comptroller maintains detailed cash records of receipts and disbursements for the following individual funds: 1) Corporate 2) Public Safety 3) Health Services 4) Special Revenue 5) Capital Projects and 6) Grants and the following four disbursement accounts: 1) Salary 2) Supply 3) Juror and 4) Election. The County Treasurer maintains general cash receipts and disbursement records for each of these individual funds and disbursement accounts which correspond directly to accounts established at the County's operating disbursement bank. The County Treasurer segregates and deposits cash receipts into the proper operating funding accounts which are recorded as individual bank accounts for each individual fund. The County Comptroller issues checks for authorized County expenses. Funding for County checks is made at time of issue into the appropriate disbursement checking account. Funding is accomplished when the County Comptroller communicates the verified balances from the daily funding report to the County Treasurer and transmits the daily issuance file to the County's operating disbursement bank. The County Treasurer then facilitates the movement of cash through wire transfers from the appropriate funding account into the appropriate disbursement account. The daily issuance transmissions to the County's operating disbursement bank are confirmed on a daily basis. Daily balances in the disbursement accounts, which represent checks not yet presented to the bank for payment, are invested nightly through an automated sweep into a money market mutual fund account, which is permissible under the law of the State of Illinois. A separate money market mutual fund account is maintained for each of the four individual disbursement accounts. The County Comptroller credits the Corporate Account for interest earned on the daily balances swept from the disbursement accounts to the money market mutual fund accounts.

Daily investments are made by the Treasurer and the interest earned is credited by the Comptroller to the appropriate fund.

During the year, the Treasurer invested in interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits, United States Treasury securities and various tax-exempt municipal securities. These investments are authorized by the Illinois State Statutes.

Temporary cash borrowings take place among the various operating funds. These interfund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary interfund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent interfund borrowing of temporarily idle monies

constitutes an appropriate cash management practice since it reduces the need for external borrowings. Interfund borrowings are not made from cash accounts maintained for debt service or rental payments.

Working cash funds are maintained for the County and Forest Preserve District fund purposes. The money to establish and increase these working cash funds was obtained from the issuance of long-term bonds and from legally available County resources. Monies on deposit in the working cash funds are invested with the interest earnings being credited to the working cash funds. The working cash funds, as of November 30, 2000, totaled \$321,935,051, of which \$164,770,877 is for General, \$124,772,161 for Health Facilities, \$20,892,013 for Election and \$11,500,000 at December 31, 1999, for Forest Preserve District purposes.

The County maintains separate and restricted escrow cash accounts with Trustees for all outstanding general obligation debt and capital projects. Current tax collections are transferred into escrow cash accounts to satisfy the above liabilities as they become due. The County retains the power to invest the principal in the escrow accounts. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

## (2) Forest Preserve District

The Forest Preserve District maintains its own cash and investment pool that is available for use by all of its funds. This pool holds deposits, certificates of deposit, repurchase agreements and other investments with maturities of less than one year. Investments are stated at cost, which approximates market value. Deferred compensation plan assets are recorded at market value. Per State Statute, the District has discretion in allocating interest income to its various funds, except for the pro-rata share belonging to the District's Bond and Interest Fund.

The District's deposit and investment policies are governed by State Statute. Illinois State Statute limits the uninsured, uncollateralized deposits of a public agency to 75% of the financial institution's (bank or savings and loan) net worth. The District is in compliance with this statute. The District's written investment policy generally requires financial institutions with holdings in excess of the Federally insured limit of \$100,000, to post, with the correspondent banker approved and authorized by the District, sufficient collateral of 110% of investment value to protect the District in the event of a default.

The District maintains separate and restricted escrow accounts for all outstanding general obligation bonds. Current tax collections are transferred into escrow to satisfy as soon as possible, the bond or note holders security interest in the District's specific tax levy. Once tax collections are transferred to the escrow account the District can no longer reacquire the cash for any District operations until after payment is made to the paying agent. The District retains the power to invest the principal of the escrow account. Investments are primarily certificates of deposit.

## (3) Agency Funds

The Agency Funds, which include various fee offices of the County, maintain their own cash and investment accounts to manage the various activities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and collateralized at 110%, except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds).

(4) Pension Trust Funds

Pension Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations set forth in the Illinois Compiled Statutes. Investments are reported at fair value, which generally represents reported market value as of the last business day of the year. Gains and losses are recognized when securities are sold and for the net appreciation (depreciation) in fair value of plan investments.

**g. Taxes**

(1) Real Property Tax

Following the approval of the Annual Appropriation Ordinance, proceedings are adopted by the County Board authorizing the raising of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the County Clerk's Office. The real property taxes become a lien on property and a receivable as of January 1 in the budget year for which taxes are levied.

The County Assessor is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control equipment, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the County Clerk in determining the tax rate for the County's tax levy. By virtue of its Constitutional "home rule" powers, the County does not have a statutory tax limit, except as described below. However, the Forest Preserve District Fund has the following maximum statutory tax rate limits for each of the District's taxing funds, per \$100 of equalized assessed valuation:

Special Revenue—General	\$ .060
Zoological Fund	.035
Botanic Gardens Fund	.015
Capital Projects Fund (construction and development)	.021
Debt Service (Bond and Interest Fund)	Limited by maximum debt
Agency—Employees Annuity and Benefit Fund	<u>No limit</u>

The County Board passed The Property Tax Relief Ordinance, which restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the Health Facilities Funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy and the Pension levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1 and September 1 during the following year. The first installment is an estimated bill and is one half of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Railroad property taxes (based on the State's assessments) are due in

full at the time the second installment is due. Property tax revenue for fiscal year 2000 represents the amount of property taxes levied in fiscal year 1999 and collected in fiscal year 2000 and 60 days thereafter. Property tax receivable at November 30, 2000 represents the fiscal year 2000 taxes levied on December 21, 1999 and uncollected fiscal year 1999 taxes.

Property, on which property taxes are unpaid after the due date, is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Ordinance of the County has a provision for an allowance for uncollectible taxes. The County's present policy allows for approximately a 3% provision for uncollectible property taxes. It is the County's policy to review this provision annually and to make adjustments accordingly.

On July 29, 1981, State law, requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year's levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year's levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County and District, at public hearings on its 2000 budget, complied with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the "Limitation Law") to non-home rule taxing districts in Cook County, including the Forest Preserve District. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the Forest Preserve District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

## (2) Personal Property Replacement Tax

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax was enacted, effective July 1, 1979.

The personal property replacement tax represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

The replacement tax law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service, which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, next, applied toward payment of the proportionate share of the

pension or retirement obligations of the County which were previously levied and extended against personal property.

#### **h. Interfund Transactions**

The County has the following types of interfund transactions:

Quasi-External Transactions – Charges for services rendered by one fund to another are treated as revenues of the recipient fund and expenditures or expenses of the disbursing fund.

Reimbursements – Reimbursements of expenditures or expenses made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Residual Equity Transfers – Nonrecurring or nonroutine transfers of equity between funds and transfers of residual balances of discontinued funds to the General Fund or a debt service fund.

Operating Transfers – Legally authorized transfers, other than residual equity transfers, are reported as operating transfers.

#### **i. Inventory**

Inventory is valued at the lower of cost or market.

#### **j. Property and Equipment**

Governmental and Fiduciary Funds – Fixed assets, for all funds other than the Proprietary Funds, have been recorded as an expenditure of the fund from which the expenditure was made and have been recorded as an asset in the General Fixed Asset Account Group at cost or estimated historical cost. Public domain general fixed assets consisting of curbs and gutters, streets and sidewalks, drainage systems and lighting systems (“infrastructure”) are not capitalized. No depreciation has been provided on general fixed assets.

Proprietary Funds – Land improvements, buildings, leasehold and building improvements, and equipment and furniture of the proprietary fund type are recorded at historical cost. No value has been assigned to the land upon which the Health Facilities are located.

Depreciation is provided over the estimated useful life of each class of assets. The estimated useful lives are as follows:

Land improvements	5 to 63 years
Buildings	40 to 100 years
Leasehold and building improvements	10 to 68 years
Equipment and furniture	<u>3 to 25 years</u>

Depreciation for all Health Facilities other than Cook County Hospital is computed on the straight-line method. Cook County Hospital depreciation is calculated using the 150% declining-balance method.

During fiscal year 1990, the County purchased the property known as Provident Hospital from the U.S. Department of Housing and Urban Development for \$1. The purchase agreement restricts the use of the property to a “general public hospital or other public health care facility

for a period of 50 years” or the remaining useful life of the property. Additional restrictions exist related to the distribution of proceeds from any sale of the property.

At November 30, 2000, the County was in the process of numerous construction and renovation projects at the various Health Facilities’ sites. Expenditures from other County funds for equipment and construction in progress amounted to \$155,403,121 for the year ended November 30, 2000, and are included in the Enterprise Fund’s equity.

**k. Vacation and Sick Leave**

Governmental and Enterprise Funds – Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years’ vacation. Accumulated vacation leave is due to the employee, or employee’s beneficiary, at the time of termination or death. Accrued vacation leave is recorded as a liability in the individual funds when incurred.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Forest Preserve District Fund – District employees are granted vacation and sick leave as follows:

- (1) Employees can generally carry over a portion or all of vacation earned in one year to the following year. In the event of death, retirement or termination, other than by discharge for cause, unused vacation is usually paid to the employee or the employee’s beneficiary. The payment often provides for partial vacation credits earned in the current year.
- (2) Full-time employees usually earn eight hours of sick leave for each month worked. Non-Union employees have the discretion to accumulate a maximum of 960 hours (120 days) of sick leave. Union employees have the discretion to accumulate a maximum of 1,400 hours (175 days) of sick leave. All rights for compensation for sick leave terminate when an employee severs employment with the District. Since sick pay is not vested, a provision for accumulated sick pay is not provided.

The District considers all compensated absences as long term in nature and therefore records all liability provisions in the Long-Term Obligations Account Group. The District had \$4,068,569 in accumulated unpaid vacation and other employee benefits at December 31, 1999.

**l. Self-Insurance/Other Contingencies**

County – The County (except for the Forest Preserve District Fund discussed below) self-insures all risks, including workers’ compensation, general, automobile insurance and other liability. The County is a defendant in lawsuits alleging work-related injuries, highway cases and other claims in which it is involved. Cases related to these areas are in various stages of the legal process.

The County engages an external actuary to provide an actuarial estimate of its liabilities for self-insured expenses. The liability recorded reflects a 6% discount factor. If the discounted



estimate were not used, the ultimate liability for the self-insured programs would be approximately \$67 million higher than the amount recorded in the financial statements at November 30, 2000.

The County funds its self-insurance liabilities, including those of the Health Facilities, on a current basis and has the authority to finance such liabilities through the levy of property taxes. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded at November 30, 2000, are adequate to provide for potential losses resulting from medical malpractice, workers' compensation and general liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time, however, the discovery of additional information concerning specific cases could affect estimated costs in the future.

For the fiscal year ended November 30, 2000, amounts charged by the self-insurance fund to other County funds for insurance and claims payouts are reported as revenues to the self-insurance fund and expenditure/expenses of the fund charged.

The following table describes the activity during fiscal years 1999 and 2000 for the primary classifications of liabilities (in millions):

Type	Balance at Nov. 30 1998	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	Balance at Nov. 30, 1999	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	Balance at Nov. 30, 2000
Medical Malpractice	\$136.7	\$(19.8)	\$25.4	\$142.3	\$(36.9)	\$36.2	\$141.6
Workers Compensation	38.7	(9.3)	10.2	39.6	(9.8)	8.0	37.8
General	2.3	(0.5)	6.2	8.0	(0.8)	(3.3)	3.9
Automobile	2.2	(0.6)	1.4	3.0	(0.4)	(1.3)	1.3
Claim Expense Reserves	5.6	--	(3.9)	1.7	--	6.7	8.4
Other	54.9	(18.0)	2.4	39.3	(14.2)	16.6	41.7
Total Internal Service Fund Claims Liability	<u>\$240.4</u>	<u>\$(48.2)</u>	<u>\$41.7</u>	<u>\$233.9</u>	<u>\$(62.1)</u>	<u>\$62.9</u>	<u>\$234.7</u>

Forest Preserve District Fund – The Forest Preserve District is self-insured for the following various claims:

- Casualty and public liability claims
- Automobile liability
- Property and contents
- Workers' compensation claims
- Employees' health insurance (reimbursed to a provider on a cost plus basis)

The District recognizes the liability for such claims in the General Long-Term Obligations Account Group when the amount of the expenditure is measurable, i.e., when agreement is acquired both as to the issue of liability and the dollar amount. The Special Revenue-General Fund's expenditure recognition for insurance claims (included in "fixed charges" on the combined statement of revenue, expenditures and changes in fund balances) is the fiscal year's cash disbursement adjusted for a 60-day accrual. The claims expenditure recognition

for other funds is essentially a transfer from the Special Revenue-General Fund for the specific fund's budgeted amount.

The District's estimate of liabilities for tort claims is based on reserves established by the respective trial attorneys. Any matter in which the likelihood of loss is probable has been recorded in the General Long-Term Obligations Account Group. The District has a policy of not estimating total future claims for workers' compensation claims; however, claims likely to be paid out have been estimated based on historical data and \$1,090,000 has been recorded in the General Long-Term Obligations Account Group.

The District has made its own determination, without the use of an enrolled actuary, of claims incurred but not reported at year-end. To date, the District has made no separate funding arrangement for these claims reserves. However, the District has the statutory authority to impose a tax levy for settlement bonds to satisfy major claims.

The District is subject to the State of Illinois Unemployment Compensation Act and has elected the reimbursing employer option for providing unemployment insurance benefits for eligible former employees. The District reimburses the State for claims paid by the State on a quarterly basis.

**m. Long-Term Obligations**

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of either the County as a whole or the Forest Preserve District as a whole and not of the individual constituent funds of either government. General obligation debt proceeds are used to finance Health Facilities' projects and accordingly, are not recorded in the Enterprise Fund. Unmatured obligations of the County and the Forest Preserve District are accounted for in the General Long-Term Obligations Account Group.

**n. Indirect Costs**

Indirect costs are charged to various federal programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures in those funds benefiting from the services provided and as reimbursements to the General Fund which provides the services.

**o. Cash and Cash Equivalents in the Statement of Cash Flows**

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of three months or less from the date of purchase to be cash equivalents. Restricted investments consist of investments with a maturity date greater than three months from the date of purchase.

**p. Use of Estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures, or expenses during the reporting period. Actual results could differ from those estimates.

**q. GASB Pronouncements**

In December 1998, the GASB issued GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions". GASB No. 33 established new accounting and

financial reporting standards for nonexchange transactions. In a directly giving (or receiving) equal value in return. This standard is to be implemented for fiscal years beginning June 15, 2000 or thereafter.

In June 1999, the GASB issued Statement No. 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments" effective for periods beginning after June 15, 2001.

Management is currently assessing the impact that the adoption of these standards will have on the County's future financial statements.

**r. "Memorandum Only" Total Columns**

"Memorandum Only" captions on combined statement total columns indicate that totals are presented for overview information purposes only. They do not purport to present financial position or results of operations for the County as a whole. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of these data.

## **2. BUDGETARY BASIS OF ACCOUNTING**

The accompanying Statements of Revenues, Expenditures and Encumbrances and Changes in Unreserved Fund Balance--Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting which differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements follow:

- a. Property tax levies and personal property replacement taxes ("PPRT") are recognized as revenue in the budgetary statements in the year levied or the year replacement personal property taxes would have been levied. The operating statements prepared under GAAP recognize property tax levies as revenue in the subsequent year when they become available; PPRT are recognized when collected by the County.
- b. Expenditures related to specific property tax levies (i.e., pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- c. Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- d. Incurred obligations (i.e. accounts payable and accrued salaries) are recognized as expenditures when paid in the budgetary statements while the GAAP operating statements recognize these items when the related liability is incurred.
- e. Revenue is recognized when received in the budgetary statements, while the GAAP operating statements recognize these items when measurable and available for financing current obligations.

Reconciliation of the differences between the GAAP and budgetary operating statements for the year ended November 30, 2000, is set forth below:

	<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>
Revenues and other financing sources over (under) expenditures and other financing uses—GAAP basis	\$ (15,469,020)	\$ 37,880,675	\$309,018
Effect of Nonbudgeted Special Revenue Funds	-	(24,126,127)	-
Effect of deferring 2000 property tax levy	(4,103,208)	15,870,216	96,320
Effect of accruing certain revenue	150,301	(1,328,741)	(124,701)
Effect of not including encumbrances as expenditures	(25,776,327)	2,033,395	-
Effect of recognizing incurred obligations at November 30, 2000	24,901,539	4,120,383	7,803,713
Revenues and other financing sources over (under) expenditures and encumbrances and other financing uses—budgetary basis	<u>\$ (20,296,715)</u>	<u>\$ 34,449,801</u>	<u>\$8,084,350</u>

### 3. CASH AND INVESTMENTS

The County's deposits and investments are categorized into one of three custodial credit risk categories:

1. Demand accounts or time deposits insured or collateralized with securities held by the County or its agent in the County's name. Investment securities insured, registered or held by the County or its agent in the County's name.
2. Demand accounts or time deposits collateralized with securities held by the pledging financial institution's trust department or its agent in the County's name. Investment securities held by the financial institution's trust department or its agent in the County's name.
3. Demand accounts or time deposits uncollateralized or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name. Investment securities held by the financial institution or its trust department or its agent but not in the County's name.

	(1)	(2)	(3)	Bank or Fair Value	Carrying Amount
Deposits-					
Demand	\$ 370,833,610	\$ 48,028,949	\$ 4,421,122	\$ 423,283,681	\$ 338,199,519
Time	948,608,866	970,594	397	949,579,857	948,518,118
Investments-					
U.S. Treasury obligations	1,102,165,512	-	-	1,102,165,512	1,102,165,512
Commercial paper	21,260,626	-	-	21,260,626	21,260,626
Corporate bonds	757,787,583	-	-	757,787,583	757,787,583
Common and preferred stocks	1,966,078,013	-	-	1,966,078,013	1,966,078,013
Repurchase agreements	185,200,000	-	-	185,200,000	185,200,000
Totals	<u>\$ 5,351,934,210</u>	<u>\$ 48,999,543</u>	<u>\$ 4,421,519</u>	5,405,355,272	5,319,209,371
Investments not categorized-					
IPTIP				112,610,087	112,610,087
Public Guardian Fund				29,662,684	29,662,684
Money market mutual funds-				101,115,793	101,115,793
Mutual Funds				1,176,143,857	1,176,143,857
Limited partnerships				220,451,308	220,451,308
Unsettled trades				(85,484,019)	(85,484,019)
				<u>\$ 6,959,854,982</u>	<u>\$ 6,873,709,081</u>
Reconciliation to balance sheet-					
Cash and investments					\$ 6,789,258,362
Cash and investments with trustees					84,408,175
Cash and investments with paying and escrow agents and trustees					42,544
					<u>\$ 6,873,709,081</u>

The majority of the County's investments either have a maturity date of less than one year or are not held for investment purposes. As a result, the County carries these investments at amortized cost. Equity investments held by the Public Guardian's agency fund are carried at fair value. Pension plan investments are carried at fair value.

#### 4. INDIVIDUAL FUND DISCLOSURES

##### Interfund Transfers

The following individual interfund operating transfers were made during the year:

	In	Out
General Fund-		
Motor Fuel Tax fund	\$27,000,000	\$ -
Election fund	101,991	-
County Law Library fund	814,480	2,000,000
Animal Control fund	252,632	-
County Recorder Document Storage System fund	195,970	-
County Clerk Automation fund	27,451	-
Circuit Court Document Storage fund	162,654	-
Circuit Court Automation fund	214,700	-
Adult Probation Services fund	771,654	-
Social Service Probation fund	976,950	-
Cook County Hospital	-	8,183,816
	<u>30,518,482</u>	<u>10,183,816</u>
Special Revenue Funds-		
Motor Fuel Tax--General Fund	-	27,000,000
Motor Fuel Tax--Circuit Court automation	-	1,500,000
Election--General Fund	-	101,991
County Law Library—General Fund	2,000,000	814,480
Animal Control--General Fund	-	252,632
County Recorder Document Storage System-- General Fund	-	195,970
County Clerk Automation—General Fund	-	27,451
Circuit Court Document Storage--General Fund	-	162,654
Circuit Court Automation—Motor fuel tax	1,500,000	-
Circuit Court Automation—General Fund	-	214,700
Adult Probation Services—General Fund	-	771,654
Social Service Probation—General Fund	-	976,950
Forest Preserve District-General--Capital Project	1,812,974	-
Forest Preserve District-Real Estate--Capital Project	12,593	482,818
	<u>5,325,567</u>	<u>32,501,300</u>
Capital Project Funds-		
Forest Preserve District Fund--Special Revenue	482,818	1,825,567
Forest Preserve District Fund--Debt Services	1,303,379	-
	<u>1,786,197</u>	<u>1,825,567</u>
Debt Service Funds-		
Forest Preserve District Fund-- Capital Project	-	1,303,379
Enterprise Funds-		
Cook County Hospital—General Fund	8,183,816	-
Total all funds	<u>\$45,814,062</u>	<u>\$45,814,062</u>

## Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at November 30, 2000 are as follows:

<b>Fund</b>	<b>Interfund Receivables</b>	<b>Interfund Payables</b>
General Fund-		
Corporate Account	\$29,219,420	\$ 3,221,275
Public Safety Account	22,796,865	143,209
	<u>52,016,285</u>	<u>3,364,484</u>
Special Revenue Funds-		
Motor Fuel Tax	12,134,349	-
Annuity and Benefit	-	4,121,397
Election	429,503	-
County Law Library	226,660	3,400
County Animal Control	50,000	200
County Recorder Document Storage System	180,414	-
County Clerk Automation	180,469	-
Circuit Court Document Storage	301,108	-
Circuit Court Automation	320,770	-
Circuit Court Dispute Resolution	6,887	-
Social Service Probation	73,039	-
Forest Preserve District--General	1,214,481	21,144,812
Forest Preserve--Real Estate Acquisition	8,310,445	293,024
Governmental Grants	-	20,633,766
	<u>23,428,125</u>	<u>46,196,599</u>
Debt Service Fund-		
Forest Preserve District	3,205,693	85,940
	<u>3,205,693</u>	<u>85,940</u>
Capital Project Funds-		
Government Management and Supporting Services	74,801,579	84,542,515
Protection of Health	-	3,946,125
Forest Preserve District	7,384,057	8,226,360
	<u>82,185,636</u>	<u>96,715,000</u>
Enterprise Funds-Health Facilities	<u>10,367,188</u>	<u>-</u>
Internal Service Fund	<u>-</u>	<u>11,868,769</u>
Trust and Agency Funds-		
Pension Trust Funds-		
County Employees' and Officers' Annuity and Benefit		
Fund of Cook County	95,638	-
Forest Preserve District Employees' Annuity and		
Benefit Fund of Cook County	-	95,638
Expendable Trust/Working Cash Funds-		
Forest Preserve District	11,500,000	-
Agency Funds-		
Clerk of the Circuit Court	-	2,662,453
County Sheriff	211,126	211,126
State's Attorney	-	99,285
County Treasurer	-	15,000,000
Forest Preserve District	-	2,158,470
Other Departments	-	5,260,186
	<u>11,806,764</u>	<u>25,487,158</u>
<b>Total</b>	<u><u>\$183,009,691</u></u>	<u><u>\$183,717,950</u></u>

Interfund receivables do not equal interfund payables by a net amount of \$708,259 due to different fiscal year-ends of the County and the Forest Preserve District.

## 5. FIXED ASSETS

### Governmental Funds

The following is a summary of the components of the General Fixed Assets Account Group at November 30, 2000:

	<b>Balance Nov. 30, 1999</b>	<b>Additions</b>	<b>Write-offs/ Retirements/ Transfers</b>	<b>Balance Nov. 30, 2000</b>
Land and improvements	\$ 188,595,313	\$ 2,845,000	\$ (2,678)	\$ 191,437,635
Buildings	1,113,268,250	2,277,475	-	1,115,545,725
Vehicles	36,973,964	6,808,387	(5,884,844)	37,897,507
Equipment and furniture	111,447,140	18,474,083	(8,301,524)	121,619,699
Total property and equipment	1,450,284,667	30,404,945	(14,189,046)	1,466,500,566
Construction in progress	201,873,249	133,063,494	(4,285,574)	330,651,169
	<u>\$1,652,157,916</u>	<u>\$163,468,439</u>	<u>\$(18,474,620)</u>	<u>\$1,797,151,735</u>

Information regarding general fixed assets by function and activity, schedule of changes of general fixed assets by function and activity and source of funding is not available.

### Enterprise Funds

The following is a summary of the changes in property and equipment for the enterprise fund for the year ended November 30, 2000:

	<b>Balance Nov. 30, 1999</b>	<b>Additions</b>	<b>Write-Offs/ Retirements Transfers</b>	<b>Balance Nov. 30, 2000</b>
Land improvements	\$ 11,040,174	\$ -	\$ -	\$ 11,040,174
Buildings	237,824,940	995,662	-	238,820,602
Leasehold and building improvements	143,172,764	4,859,462	125,426	148,157,652
Equipment and furniture	153,197,232	11,386,505	(264,588)	164,319,149
Total property and equipment	545,235,110	17,241,629	(139,162)	562,337,577
Construction in progress	146,475,273	135,732,124	-	282,207,397
	<u>691,710,383</u>	<u>152,973,753</u>	<u>(139,162)</u>	<u>844,544,974</u>
Accumulated depreciation	(385,410,554)	(27,044,594)	100,411	(412,354,737)
Net property and equipment	<u>\$ 306,299,829</u>	<u>\$125,929,159</u>	<u>\$ (38,751)</u>	<u>\$ 432,190,237</u>



## 6. OPERATING LEASES

The County is committed under two leases for data processing equipment and Health Information System services. These leases are considered for accounting purposes to be noncancelable operating leases. Lease expenditures for the year ended November 30, 2000, amounted to \$12,587,586. Future minimum lease payments for this lease are as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2001	\$ 4,728,000
2002	4,728,000
2003	2,758,000
Total	<u>\$12,214,000</u>

## 7. LONG-TERM DEBT

### General Obligation Bonds

The County has various general obligation, serial and term bond issues outstanding. The following summarizes the activity of these issues for the year ended November 30, 2000:

Bonds outstanding, November 30, 1999	\$1,859,510,000
Bond issued	-
Bonds retired	(59,520,000)
Bonds defeased	-
Bonds outstanding, November 30, 2000	<u>\$1,799,990,000</u>

Debt Service Funds are maintained for retirement of bonded debt. Property tax receipts for bonds issued prior to 1992 are deposited into a cash escrow account, and property tax receipts for bonds issued in 1992 and thereafter are deposited with a bond trustee, both for subsequent payment of the principal and interest. The annual requirements to retire all bonds outstanding at November 30, 2000, are detailed as follows:

<b>Fiscal Year</b>	<b>Total Principal</b>	<b>Total Interest</b>	<b>Total Requirements</b>
2001	55,730,000	94,239,673	149,969,673
2002	56,550,000	91,372,136	147,922,136
2003	59,675,000	88,474,541	148,149,541
2004	53,105,000	85,360,588	138,465,588
2005	51,865,000	82,500,155	134,185,155
2006	54,625,000	79,616,281	134,241,281
2007	61,700,000	76,691,459	138,391,459
2008	61,130,000	73,413,383	134,543,383
2009	63,020,000	70,188,717	133,208,717
2010	67,135,000	66,531,283	133,666,283
2011	65,555,000	62,880,535	128,435,535
2012	62,380,000	59,107,695	121,487,695
2013	71,355,000	55,796,341	127,151,341
2014	83,095,000	52,182,502	135,277,502
2015	79,635,000	47,512,476	127,147,476
2016	97,065,000	44,162,987	141,227,987
2017	88,110,000	39,043,406	127,153,406
2018	92,685,000	34,469,231	127,154,231
2019	97,495,000	29,656,475	127,151,475
2020	102,595,000	24,556,650	127,151,650
2021	107,965,000	19,189,019	127,154,019
2022	113,620,000	13,539,288	127,159,288
2023	33,915,000	7,704,000	41,619,000
2024	21,745,000	6,008,250	27,753,250
2025	22,835,000	4,921,000	27,756,000
2026	23,975,000	3,779,250	27,754,250
2027	25,175,000	2,580,500	27,755,500
2028	26,435,000	1,321,750	27,756,750
Total	<u>\$1,799,990,000</u>	<u>\$1,316,799,571</u>	<u>\$3,116,789,571</u>

General obligation bonds outstanding at November 30, 2000, are composed of the following:

1990 County serial bonds of \$144,210,000, due in annual installments of \$1,160,000 to \$11,790,000 through November 1, 2007; interest at 6.5% to 7.3%	\$ 33,035,000
1992A County bonds of \$211,740,000; \$71,855,000 serial bonds due in annual installments of \$3,905,000 to \$6,035,000 through November 15, 2007; interest at 3.5% to 6.5%; \$14,000,000 of 6.5% term bonds due November 15, 2010; \$22,815,000 of 6.5% term bonds due November 15, 2012; and \$103,070,000 of 6.6% term bonds due November 15, 2022	8,545,000
1992B County bonds of \$210,045,000; \$52,265,000 serial bonds due in annual installments of \$3,350,000 to \$5,715,000 through November 15, 2004, interest at 2.9% to 5.75%; \$16,100,000 of 5.75% term bonds due November 15, 2007; \$12,500,000 of 6% term bonds due November 15, 2009, \$38,470,000 of 6% term bonds due November 15, 2014, \$29,295,000 of 6% term bonds due November 15, 2017, and \$61,415,000 of 5.5% term bonds due November 15, 2022	71,355,000
1992C County bonds of \$159,835,000, due in annual installments of \$260,000 to \$31,185,000 through November 15, 2009, interest at 2.9% to 6%	126,635,000
1993A County bonds of \$235,000,000; \$100,445,000 serial bonds due in annual installments of \$2,125,000 to \$13,780,000 through November 15, 2008; interest at 2.75% to 5.4%; \$20,000,000 of 5.375% term bonds due November 15, 2012; and \$114,555,000 of 5% term bonds due November 15, 2023	121,040,000
1993B County bonds of \$260,480,000; \$164,535,000 serial bonds due in annual installments of \$1,730,000 to \$26,340,000 through November 15, 2010; interest at 2.25% to 5.4%; \$20,365,000 of 5.375% term bonds due November 15, 2012; and \$75,580,000 of 5.375% term bonds due November 15, 2018	236,645,000
1996 County bonds of \$486,345,000; \$281,920,000 serial bonds due in annual installments of \$450,000 to \$25,370,000 through November 15, 2016; interest at 4.9% to 6.5%; \$204,425,000 of 5.875% term bonds due November 15, 2014	191,195,000
1997A County bonds of \$206,400,000; \$134,500,000 serial bonds due in annual installments of \$625,000 to \$26,740,000 through November 15, 2019; interest at 5% to 6.25%; \$71,900,000 of 5.625% term bonds due November 15, 2022	206,400,000
1997B County serial bonds of \$74,535,000 due in annual installments of \$345,000 to \$10,440,000 through November 15, 2017; interest at 4% to 5.125%	74,190,000
1998A County bonds of \$281,965,000; \$129,510,000 serial bonds due in annual installments of \$1,060,000 to \$29,700,000 through November 15, 2018; interest at 4% to 5%; \$152,455,000 of 5% term bonds due November 15, 2022	279,365,000
1999A County bonds of \$329,655,000; \$132,380,000 serial bonds due in annual installments of \$11,090,000 to \$17,040,000 through November 15, 2019; interest at 5% to 5.25%; \$77,110,000 of 5% term bonds due November 15, 2023; \$120,165,000 of 5% term bonds due November 15, 2028	329,655,000
1999B County bonds of \$80,485,000; \$80,485,000 serial bonds due in annual installments of \$350,000 to \$26,520,000 through November 15, 2012; interest at 4% to 5.125%	80,135,000
Total County general obligation bonds	<u>1,758,195,000</u>
1993 Forest Preserve District bonds of \$25,120,000; \$17,425,000 serial bonds due in annual installments of \$755,000 to \$3,020,000 through November 1, 2008, interest at 3% to 5.5%; and \$7,695,000 5.6% term bonds due November 1, 2014	17,540,000
1996 Forest Preserve District bonds of \$25,540,000; \$13,900,000 limited tax bonds due in annual installments of \$255,000 to \$9,010,000 through November 1, 2016; interest at 4.1% to 5.8%; \$11,640,000 of 4.1% to 5.8% term bonds due November 1, 2016	24,255,000
Total Forest Preserve District general obligation bonds	<u>41,795,000</u>
Total General Obligation bonds	<u>\$1,799,990,000</u>

In prior years, the County defeased certain outstanding general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account and the defeased bonds are not included in the County's general purpose financial statements. As of November 30, 2000, the amount of defeased general obligation bonds outstanding was \$819,953,342.

## General Obligation Variable Rate Demand Bonds

On December 3, 1996, the County Board, acting in the exercise of its "home rule" powers, approved a general obligation Variable Rate Demand Bond for the purpose of financing the purchase and the construction of certain County capital improvement projects. As of November 30, 2000, \$110.5 million demand bonds were outstanding, with variable interest rates over the life of the bond. Interest on the bonds will be paid out of the Capital Projects Fund.

All demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in the demand bond have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into a Master Revolving Credit Agreement with Morgan Guaranty Trust Company of New York, expiring on December 1, 2001, to allow the County to borrow money, under certain conditions, for the purchase of any demand notes not remarketed. Accordingly, these bonds are reported as general long-term debt of the County.

The County intends to issue long-term debt in the future to retire outstanding variable rate demand bonds.

The following table sets forth the variable rate demand bonds issued and outstanding by project at November 30, 2000:

<b>Project</b>	<b>Variable Rate Demand Bonds Issued and Outstanding</b>	<b>Maturity</b>
Capital Equipment – Long-term	\$ 13,278,620	December 1, 2001
New and Replacement Capital	26,001,000	December 1, 2001
69 W. Washington Building	66,724,337	December 1, 2001
Capitalized Interest	4,496,043	December 1, 2001
	<u>\$110,500,000</u>	

## 8. OTHER LONG-TERM OBLIGATIONS

### Property Tax Objections

The County makes refunds of property taxes collected in error and other refunds relating to settlements of prior-year property tax objection suits. Property tax objection suits have been settled in court for tax levy years up to 1992. As of November 30, 1999, there are no unpaid settlements for the General and Health Facilities Funds relating to these years. According to the Cook County State's Attorney, similar suits have been filed for tax years 1992-1998. The County has estimated probable amounts payable relating to such years for which suits have been filed but are not settled. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and refunds are payable from (a) previous property tax collections which have not been distributed to the County and are held by the Cook County Treasurer specifically for the payment of settled amounts and refunds and (b) future collections of property taxes.

The amount, exclusive of \$7,105,931 recorded as a liability in the Health Facilities Funds, of unpaid settlements and estimated future settlements and refunds, net of amounts held by the County Treasurer, is \$17,896,956 at November 30, 2000, and has been recorded in the General Long-Term Obligations Account Group since payments will be made from property tax collections (including amounts from prior tax levy years) made subsequent to the fiscal year-end.

The following summarizes the activity of property tax objections during the year ended November 30, 2000:

	<b>Enterprise Funds</b>	<b>General Long-Term Obligations Account Group</b>
Property tax objection liability, November 30, 1999	\$ 8,034,681	\$19,735,564
Current year activity, net	(928,750)	(1,838,608)
Property tax objection liability, November 30, 2000	<u>\$ 7,105,931</u>	<u>\$17,896,956</u>

In the opinion of County management, the amount recorded is adequate to reflect future payments relating to prior tax levy years.

#### **Compensated Absences and Provision for Settlement of Torts**

The following summarizes the activity of compensated absences and the provision for settlement of torts for the Forest Preserve District during the year ended November 30, 2000:

	<b>Tort Liability</b>	<b>Compensated Absences</b>
Balance at November 30, 1999	\$1,614,521	\$3,863,393
Current year activity, net	(524,521)	205,176
Balance at November 30, 2000	<u>\$1,090,000</u>	<u>\$4,068,569</u>

## **9. POSTRETIREMENT BENEFITS**

In addition to the pension benefits described in Note 10, the County provides, through its Pension Trust Fund, postretirement health care benefits to all retired employees of the County who meet the pension plan eligibility requirements. The Pension Trust Fund now fully and directly assumes validated claims for medical and hospitalization costs incurred by retirees and their dependents. These claims are no longer paid through the County's General Fund. Expenditures for postretirement health care benefits are recognized as retirees report claims.

## **10. PENSION PLANS**

### **a. County Pension Plan**

The County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the Fund") was established on January 1, 1926 and is governed by legislation contained in the Illinois Compiled Statutes, particularly Chapter 40, Article 5/9. The Fund can be amended only by

the Illinois Legislature. The County Employees' and Officers' Annuity and Benefit Fund is a single employer defined benefit pension plan with a defined contribution minimum. The Fund was created for the purpose of providing retirement, death and disability benefits for full-time employees of Cook County and the dependents of such employees. The Fund is considered to be a component unit of Cook County and is included in the County's financial statements as a Pension Trust Fund. The financial statements of the Fund are audited by an independent public accountant and are the subject of a separate report. Copies of the Fund's report for the year ended December 31, 1999 are available upon request to the Pension Board.

The Statutes authorize a board of trustees (Retirement Board) of seven members to carry out the provisions of the Article. According to the Article, two members of the Board are ex-officio, four are to be elected by the employee members of the Fund, and one is to be elected by the annuitants of the Fund. The two ex-officio members are the Comptroller of Cook County or someone chosen by the Comptroller and the Treasurer of Cook County or someone chosen by the Treasurer. All members of the Retirement Board are fiduciaries with respect to the Fund, and are statutorily mandated to discharge their duties, as such, solely in the interest of the Fund's participants and beneficiaries.

The Board has the powers and duties required in the Article to collect all contributions due to the Fund, to invest the Fund's reserves, to have an annual audit, to appoint employees, to authorize or suspend payment of any benefit, and to have exclusive original jurisdiction in all matters relating to or affecting the Fund. The Board approves its own budget which is prepared by the administrative staff of the Fund. The Board is required annually to submit to the County Board of Cook County a detailed report of the financial affairs and status of the reserves of the Fund. Provisions in other articles of Chapter 40 require the Board to submit its annual audit and actuarial valuation reports to the State of Illinois Department of Insurance, as well as another detailed annual report, the form and content of which is specified by the Department of Insurance.

Employees of Cook County who have a position with the County are eligible for benefits. Covered employees are required to contribute 8.5% of their salary to the Fund. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). Cook County, for its employer's portion, is required by State Statutes to contribute an amount equal to 8% of each individual employee's salary as well as the remaining amounts necessary to finance the requirements of the Fund. The County's total contribution is limited to an amount not more than the total amount of contributions made by the employees to the Fund in the calendar year prior to the year for which annual applicable tax is levied, multiplied by 1.54. The source of funds for the County's contributions has been designated by State Statutes as the County's annual property tax levy.

The County Employees' and Officers' Annuity and Benefit Fund provides retirement as well as death and disability benefits. Employees age 50 and over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.2% for each of the first 20 years of credited service and 2.4% for each year thereafter to maximum benefit of 80% of the final average monthly salary. For retirement between age 50 and 60, the monthly retirement benefit is reduced  $\frac{1}{2}$  percent for each month the participant is under age 60. This reduction is waived for participants having 30 or more years of credited service.

The County payroll for employees covered by the Plan for the year ended December 31, 1999, was \$1,162,538,616. At December 31, 1999, the Plan membership consisted of the following:

Retirees and beneficiaries currently receiving benefits	<u>10,790</u>
Terminated employees entitled to benefits or a refund of contributions, but not yet receiving them	<u>11,205</u>
Current employees-	
Vested	11,248
Nonvested	<u>15,149</u>
Total	<u>26,397</u>

At December 31, 1999 investments in excess of 5% of the Fund's net assets consisted of the following:

Mutual funds:	
NTQA EB G/L Bond Index B	\$283,592,609
NTQA EB U.S. Marketing Equity Index B	339,457,064
Other	<u>508,336,219</u>

Employer contributions are funded primarily through a County tax levy which is currently limited when extended to an amount not to exceed an amount equal to the total contributions by the employees of the Fund made in the calendar year two years prior to the year for which the annual applicable tax is levied, multiplied by 1.54.

The current actuarial studies of the Fund dated June 1, 2000 for the year ended December 31, 1999 indicated a minimum annual contribution by the County to maintain the Fund on a minimum valuation basis to be \$190,557,579. This minimum annual contribution is based on an annual payroll of \$1,162,538,616 for 26,397 active members during 1999.

The Entry Age Normal Cost Method is the actuarial funding method used in determining the contributions necessary to accumulate sufficient assets to pay benefits when due. Under GASB 25, the initial unfunded liability that existed as of January 1, 1976 must be amortized over a period of forty years. This method of financing is termed Normal Cost Plus 40 Year Amortization Method. Previously, the Normal Cost Plus Interest Method was used in financing the unfunded liability. Under the Normal Cost Plus Interest Method, the unfunded liability was recognized but not amortized.

1999 contributions made to the Fund were less than the actuarial contribution requirements determined by an actuarial valuation as follows:

	<u>Amount</u>	<u>Percentage of covered Payroll</u>
Employer (County) contributions (1)	\$ 160,940,258	15.09%
Plan member (employee) contributions (2)	107,533,567	10.08
Total	<u>\$ 268,473,825</u>	<u>25.17%</u>
Covered payroll – prior year	<u>\$1,066,458,432</u>	

(1) Net tax levy by the County.

(2) Includes contributions made by the County on behalf of participants receiving disability.

Employer contributions have been determined as follows:

Actuarial valuation date	December 31, 1999
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar
Amortization period (remaining)	40 years (open period)
Asset valuation method	5 year Smoothed Average Market
Actuarial assumptions:	
Investment rate of return	8.0%
Projected salary increases:	
Inflation	3.5%
Seniority merit	2.0%
Postretirement benefit increases	3.0% compounded per year for employee and widow(er) annuitants
Postretirement health insurance	5.0% compounded per year

Six-year trend information may be found in the Annual Report of the Pension Trust Fund. The Annual Pension Cost and related information for the three most recent fiscal years is as follows:

<u>Year Ended December</u>	<u>Employer Required Contribution, Normal Cost Plus 40 Year Level Dollar Amortization (ARC) (a)</u>	<u>Required Statutory Basis (1) (b)</u>	<u>Actual (2) (c)</u>	<u>Percent of ARC Contributed (c/a)</u>	<u>Net Pension Obligation (NPO) (3)</u>
1997 (4)	\$107,741,768	\$132,428,627	\$134,783,854	125.10%	\$(259,605,225)
1998 (4), (5)	171,928,912	143,858,050	146,339,155	85.12	(233,504,322)
1999	196,850,449	156,643,360	160,940,258	81.76	(202,328,934)

(1) Tax levy by the County after 3.0% overall loss (2.7% prior to 1998).

(2) Net tax levy by the County plus miscellaneous income.

(3) Negative balance as the County has no pension-related liability under GASB 27.

(4) Changes in asset valuation, actuarial assumptions, employee benefits, and funding method result in changes to the expected employee and employer contributions. The scale of these changes will cause any comparison to prior years to have little practical meaning.



- (5) Beginning in 1998 estimates for employee contributions include estimated optional contributions.

**b. Forest Preserve District Pension Fund**

The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County was established on July 1, 1931 and is governed by legislation contained in the Illinois Compiled Statutes, particularly Chapter 40, Article 5/10. The Plan can be amended only by the Illinois Legislature. The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County is single employer defined benefit pension plan with a defined contribution minimum. The Fund was created for the purpose of providing retirement, death and disability benefits for full-time employees of the Forest Preserve District of Cook County, Illinois (Forest Preserve District) and the dependents of such employees. The Fund is considered to be a component unit of the Forest Preserve District of Cook County, Illinois and is included in the Forest Preserve District's financial statements for the year ended December 31, 1999 as a pension trust fund. The financial statements of the Fund are audited by an independent public accountant and are the subject of a separate report. Copies of the Fund's report are available upon request to the Pension Board.

The Statutes authorize a board of trustees (Retirement Board) of seven members to carry out the provisions of the Article. According to the Article, two members of the Board are ex-officio, four are to be elected by the employee members of the Fund, and one is to be elected by the annuitants of the Fund. The two ex-officio members are the Comptroller of Cook County or someone chosen by the Comptroller and the Treasurer of Cook County or someone chosen by the Treasurer. All members of the Retirement Board are fiduciaries with respect to the Fund, and are statutorily mandated to discharge their duties, as such, solely in the interest of the Fund's participants and beneficiaries.

The Board has the powers and duties required in the Article to collect all contributions due to the Fund, to invest the Plan's reserves, to have an annual audit, to appoint employees, to authorize or suspend payment of any benefit, and to have exclusive original jurisdiction in all matters relating to or affecting the Fund. The Board is required annually to submit to the Forest Preserve District Board of Cook County a detailed report of the financial affairs and status of the reserves of the Fund. Provisions in other articles of Chapter 40 require the Board to submit its annual audit and actuarial valuation reports to the State of Illinois Department of Insurance, as well as another detailed annual report, the form and content of which is specified by the Department of Insurance.

Employees of the Forest Preserve District are eligible for benefits. Covered employees are required to contribute 8.5% of their salary to the Fund. If any employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant.) The Forest Preserve District for its employer's portion, is required by State Statutes to contribute an amount equal to 8% of each individual employee's salary as well as the remaining amounts necessary to finance the requirements of the Fund. The Forest Preserve District's total contribution is limited to an amount not more than the total amount of contributions made by the employees to the Fund in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.30. The source of funds for the Forest Preserve District's contributions has been designated by State Statutes as the District's annual property tax levy.

The Forest Preserve District Employees' Annuity and Benefit Fund provides retirement as well as death and disability benefits. Employees age 50 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.2% for each of the first 20 years of

credited service and 2.4% for each year thereafter to a maximum benefit of 80% of the final average salary. For retirement between age 50 and age 60, the monthly retirement benefit is reduced ½ percent for each month the participant is under age 60. This reduction is waived for participants having 30 or more years of credited service.

The Forest Preserve District's payroll for employees covered by the Plan for the year ended December 31, 1999 was \$29,563,392. At December 31, 1999, membership in the Fund was as follows:

Retirees and beneficiaries currently receiving benefits	<u>374</u>
Current employees-	
Vested	359
Nonvested	<u>477</u>
Total	<u>836</u>

At December 31, 1999 investments in excess of 5% of the Fund's net assets consisted of the following:

**Mutual funds:**

NTQA EB S&P 500 Equity Index B	\$8,065,630
NTQA EB G/C Bond Index B	12,236,128
NTQA EB U.S. Marketcap Equity Index B	17,350,832
Other	7,105,375

Employer contributions are funded primarily through a Forest Preserve District tax levy which is currently limited when extended to an amount not to exceed an amount equal to the total contributions by the employees to the Fund made in the calendar year two years prior to the year for which the annual applicable tax is levied, multiplied by 1.30.

The current actuarial studies of the Fund dated June 19, 2000 for the year ended December 31, 1999 indicated a minimum annual contribution by the Forest Preserve District to maintain the Fund on a minimum valuation basis to be \$3,741,475. This minimum annual contribution based on an annual payroll of \$29,563,392 for 836 active members during 1999.

The entry Age Normal Cost Method is the actuarial funding method used in determining the contributions necessary to accumulate sufficient assets to pay benefits when due. Under GASB 25, the initial unfunded liability that existed as of January 1, 1976 must be amortized over a period of forty years. This method of financing is termed Normal Cost Plus 40 Year Amortization Method. Previously, the Normal Cost Plus Interest Method was used in financing the unfunded liability. Under the Normal Cost Plus Interest Method, the unfunded liability was recognized but not amortized.

1999 contributions made to the Fund were sufficient to meet actuarial contribution requirements determined by an actuarial valuation, as follows:

	<u>Amount</u>	<u>Percentage of Current Covered Payroll</u>
Employer (District) contributions (1)	\$ 3,895,087	14.18%

Employee contributions (2)	2,973,412	10.83
Total	<u>\$ 6,868,499</u>	<u>25.01%</u>
Covered payroll – prior year	<u>\$29,563,392</u>	

- (1) Tax levy by the Forest Preserve District.
- (2) Includes contributions made by the Forest Preserve District on behalf of participants receiving disability.

Employee contributions have been determined as follows:

Actuarial valuation date	December 31, 1999
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar
Amortization period (remaining)	40 years (open period)
Asset valuation method	5 year Smoothed Average Market
Actuarial assumptions:	
Investment rate of return	8.0%
Projected salary increases:	
Inflation	3.5%
Seniority merit	2.0%
Postretirement benefit increases	3.0% compounded per year for employee and widow(er) annuitants
Postretirement health insurance	5.0% compounded per year

Six-year trend information may be found in the Annual Report of the Forest Preserve Pension Trust Fund. The Annual Pension Cost and related information for the three most recent fiscal years is as follows:

<b>Year Ended December</b>	<b>Employer Required Contribution, Normal Cost Plus 40 Year Level Dollar Amortization (ARC) (a)</b>	<b>Required Statutory Basis (1) (b)</b>	<b>Actual (2) (c)</b>	<b>Percent of ARC Contributed (c/a)</b>	<b>Net Pension Obligation (NPO) (3)</b>
1997 (4)	\$2,087,989	\$3,156,154	\$3,156,882	151.19%	\$(10,234,632)
1998 (4), (5)	3,039,736	3,410,486	3,410,493	112.20	(10,729,305)
1999	3,713,401	3,639,020	3,895,087	104.89	(11,192,845)

- (1) Tax levy by the Forest Preserve District after 1.8% overall loss (2.7% overall loss in 1998).
- (2) Net tax levy by the Forest Preserve District plus miscellaneous income.
- (3) Negative balance as the District has no pension related liability under GASB 27.
- (4) Changes in asset valuation, actuarial assumptions, employee benefits, and funding method result in changes to the expected employee and employer contributions. The scale of these changes will cause any comparison to previous years to have little practical meaning.
- (5) Beginning in 1998 estimates for employee contributions include estimated optional contributions.

## 11. DEFICIT FUND BALANCES

The following details deficit fund balances at November 30, 2000 (December 31, 1999, for the Forest Preserve District):

Special Revenue Funds-	
Forest Preserve District--General	\$ (16,243,773)
Chief Judge Juvenile Justice	(128,515)
Capital Project Funds-	
Government Management and	
Supporting Services	(70,752,191)
Internal Service Fund-	
Self Insurance	(251,470,371)

The deficit in the Special Revenue Funds--Forest Preserve District – General Fund is caused by recognizing property tax levies in the year when they become available as required by GAAP. Current-year operations of the funds are financed through loans from the working cash fund.

The deficit in the Capital Projects Funds will be financed through future bond issues.

The deficit in the Internal Service Fund will be financed through future operating transfers.

## 12. CONTRIBUTED CAPITAL

The County has contributed the construction and acquisition of significant capital assets to the operations of the Health Facilities. Capital expenditures are recorded as additions to the property and contributed capital accounts of the Health Facilities in the year in which such expenditures are incurred. Depreciation and amortization are recorded against the contributed capital accounts. A reconciliation of the Health Facilities contributed capital account is as follows:

Balance, November 30, 1999	\$ 366,656,295
2000 contributed capital assets	155,403,121
2000 depreciation	(25,005,087)
Balance, November 30, 2000	<u>\$ 497,054,329</u>

## 13. NON-GOVERNMENTAL LIMITED OBLIGATION DEBT ISSUES

The following information represents outstanding limited obligation non-government debt issues which bear the name of the County. These debt issues are not obligations of the County.

### Mortgage Revenue Bonds

In prior years, the County issued mortgage revenue bonds relating to lending programs secured by first mortgage loans on eligible residences. The bonds do not represent a liability of the County.

### Industrial Development Bonds

Beginning in August, 1984, the County approved the issuance of 12 Industrial Development Bond issues for the purpose of assisting private developers in financing various capital projects. These bonds, and the related interest, are solely payable from revenues arising from the capital projects. The bonds and interest therein do not constitute an indebtedness of the County.

## **14. CONTINGENT LIABILITIES**

The County participates in a number of Federal and state grant programs. The County's participation in these programs is subject to financial and compliance audits by the grantors or their representatives. In management's opinion, expenditures that may be disallowed because of the grantors' audits would not be material.

## **15. FOREST PRESERVE FUNDS**

### **Capital Projects (Construction and Development) Funds**

State Statutes permit the Capital Projects (Construction and Development) Funds to spend the proceeds of a tax levy over a five-year period. The fund balance available for other purposes includes the unexpended appropriation of 1995 to 1999 tax levies. Any unexpended appropriation at the end of five years is transferred to the General (Corporate) Fund.

## **16. HEALTH FACILITIES FUNDS**

Certain expenses incurred by various departments of the County in the operation of the Health Facilities have been recorded in the financial statements of the Health Facilities (e.g., Data Processing, Purchasing and Auditing) as an expense, with a corresponding credit to operating transfer in for the subsidy. These expenses amounted to \$8,183,816 in fiscal year 2000 and are also included as expenditures of the General Fund. Since the allocation of these expenditures between the functions of the General Fund is not known, total expenditures are reduced on the accompanying combined statement of revenues, expenditures and changes in fund balance by the line item entitled "Amounts incurred in the above accounts for the Enterprise Fund" with an offsetting debit to operating transfer out. These expenses are included in the cost reimbursement reports submitted by the Health Facilities to the State and Federal health care intermediary.

In addition, the County made contributions of \$55,109,689 for fiscal year 2000, to the Cook County Employees' and Officers' Annuity and Benefit Fund, on behalf of the Health Facilities, which the County is not reimbursed for, but is included in the cost reimbursement reports.

Construction-in-progress and other capital expenditures affecting the Health Facilities are accounted for in various Capital Project Funds maintained by the Cook County Comptroller. These expenditures amounted to \$155,403,121 for fiscal year 2000. The corresponding long-term debt which finances these expenditures is reflected as a liability in the General Long-Term Obligations Account Group maintained by the Cook County Comptroller, since they are obligations of applicable Capital Project Funds and Debt Service Fund of the County and not the Health Facilities Funds. The Health Facilities records construction-in-progress expenditures as additions to the construction in progress and the contributed capital accounts of its books in the year the expenditures are accrued. Interest on construction borrowings is either capitalized or included as expense on the Health Facilities' cost report.

## **17. AGENCY FUNDS**

Included in the agency funds of the County Treasurer at November 30, 2000, are assets and an offsetting liability of \$37.5 million relating to amounts held for the Torrens Indemnity Fund. In November 2000, the County Board of Commissioners approved a resolution to 1) retain approximately \$6.6 million in the Torrens Indemnity Fund to satisfy estimated current and future claims, 2) establish a Lead Poisoning Prevention Fund and transfer approximately \$14.2 million plus additional interest amounts as defined in the resolution from the Torrens Indemnity Fund to the Lead Poisoning Prevention Fund, and 3) transfer any remaining amounts in the Torrens Fund

to the County's General Fund after deducting the \$6.6 million and amounts for the Lead Poisoning Prevention Fund.

As of November 30, 2000, the County accrued \$15.0 million of revenue in the County's Corporate Fund for amounts to be transferred from the Torrens Fund resulting from the resolution. The actual transfer of funds was made during January 2001.

## **18. SUBSEQUENT EVENTS**

### **State Treasurer Claim -**

On January 3, 2001, the Cook County Treasurer received a demand from the Illinois State Treasurer for certain monies, which are claimed to be subject to the Illinois Uniform Disposition of Unclaimed Property Act. The Cook County State's Attorney has reviewed the State Treasurer's demand and has concluded that the claims are generally without merit with the exception of amounts related to certain warrants outstanding. However, the County believes that warrant list used in establishing the amounts claimed is inaccurate and that the demand and listing are excessive and incorrect. The County presently maintains a cash balance and an offsetting liability of \$2,317,335 related to outstanding warrants. The County does not believe that the final resolution of the amounts claimed will have a material effect on the County's financial statements.

### **Settlement Agreement -**

Included in the agency funds of the County Treasurer at November 30, 2000 are assets and an offsetting liability of \$45.4 million relating to property tax and penalty assessments on certain Federal buildings from 1977 through 1993. As a result of a settlement agreement entered into on January 12, 2001 by the Federal government and representatives of Cook County, an additional \$33.2 million is to be deposited by the Federal government and distributed to taxing authorities (including the County) within Cook County. The disposition of the remaining funds that represent penalties and interest is expected to be made to Cook County.

### **Sale of General Obligation Bonds -**

On February 22, 2001, the County issued its \$375 million Series 2001A General Obligation bonds to finance the costs of certain capital improvement projects, including the purchase of capital equipment, and to refund the County's \$110.5 million Series 1996 General obligation Variable Rate Demand Bonds due December 1, 2001.

## COOK COUNTY, ILLINOIS

### REQUIRED SUPPLEMENTAL INFORMATION

#### SCHEDULES OF FUNDING PROGRESS

November 30, 2000

##### County Pension Plan

Year Ended December 31,	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c )	UAAL as a Percentage of Covered Payroll (b-a)/c
1997 (1), (2)	\$4,002,726,492	\$4,426,784,225	\$424,057,733	90.42%	\$1,068,038,496	39.70%
1998 (1), (2)	4,535,296,600	4,942,155,173	406,858,573	91.77	1,066,458,432	38.15
1999	5,273,208,730	5,555,661,795	282,453,065	94.92	1,162,538,616	24.30

(1) Change in actuarial assumptions

(2) Change in benefits

##### Forest Preserve District Plan

Year Ended December 31,	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c )	UAAL as a Percentage of Covered Payroll (b-a)/c
1997 (1), (2)	\$123,397,282	\$121,555,072	\$(1,842,210)	101.52%	\$27,362,280	(6.73)%
1998 (1), (2)	140,121,473	136,366,759	(3,754,714)	102.75	27,464,880	(13.67)
1999	167,074,543	158,528,016	(8,546,527)	105.39	29,563,392	(28.91)

(1) Change in actuarial assumptions

(2) Change in benefits

##### Source of Information

The information above was taken from the actuarial statements prepared for each of the respective plans.

## COOK COUNTY, ILLINOIS

### GENERAL FUND

The General Fund of the County consists of two accounts: the Corporate Account and the Public Safety Account. They are the general operating accounts of the County. The accounts are used for all financial resources except those required to be accounted for in another account.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, and the County Highway Department. Revenues for this account are derived from the property tax levy, non property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, Cermak Health Services, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County sales tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.



COOK COUNTY, ILLINOIS

GENERAL FUND  
COMBINING BALANCE SHEET  
November 30, 2000

ASSETS	Corporate Account	Public Safety Account	Total	LIABILITIES AND FUND BALANCE	Corporate Account	Public Safety Account	Total
Cash and investments	\$ 69,270,952	\$ 46,767,015	\$ 116,037,967	<b>LIABILITIES:</b>			
Taxes receivable (net of allowance for loss)-				Accounts payable	\$ 5,229,826	\$ 13,845,548	\$ 19,075,374
Tax levy--current year	12,169,835	195,811,225	207,981,060	Accrued salaries payable	3,673,651	21,698,310	25,371,961
Tax levy--prior year	-	1,302,768	1,302,768	Accrued vacation leave	5,415,573	27,770,167	33,185,740
Total taxes receivable	12,169,835	197,113,993	209,283,828	Amounts held for outstanding warrants	2,317,335	-	2,317,335
Accrued interest receivable	3,539	8,847	12,386	Due to other funds	3,221,275	143,209	3,364,484
Accounts receivable-				Deferred revenue	11,832,024	191,574,580	203,406,604
Due from others	2,248,974	143,209	2,392,183	Total liabilities	31,689,684	255,031,814	286,721,498
Due from other governments	-	58,129,771	58,129,771	<b>FUND BALANCE:</b>			
Due from other funds	29,219,420	22,796,865	52,016,285	Reserved-			
Total accounts receivable	31,468,394	81,069,845	112,538,239	Encumbrances, prior year	588,341	4,550,980	5,139,321
				Encumbrances, current year	4,382,852	15,158,950	19,541,802
				Total reserved	4,971,193	19,709,930	24,681,123
				Unreserved-			
				Undesignated	76,251,843	50,217,956	126,469,799
				Total fund balance	81,223,036	69,927,886	151,150,922
Total assets	\$ 112,912,720	\$ 324,959,700	\$ 437,872,420	Total liabilities and fund balance	\$ 112,912,720	\$ 324,959,700	\$ 437,872,420

**COOK COUNTY, ILLINOIS**

**GENERAL FUND  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
For the Year Ended November 30, 2000**

	<b>Corporate Account</b>	<b>Public Safety Account</b>	<b>Total</b>
<b>REVENUES:</b>			
Taxes-			
Property	\$ 11,365,395	\$ 201,089,963	\$ 212,455,358
Nonproperty	19,346,826	507,338,440	526,685,266
Total taxes	30,712,221	708,428,403	739,140,624
Fee offices	90,649,713	90,149,931	180,799,644
Investment income	5,732,631	2,703,504	8,436,135
Reimbursements from other governments	3,914,031	25,751,708	29,665,739
Miscellaneous	19,847,516	10,134,008	29,981,524
Total revenues	150,856,112	837,167,554	988,023,666
<b>EXPENDITURES:</b>			
Current-			
Government management and supporting services	61,983,044	36,710,981	98,694,025
Corrections	-	325,744,909	325,744,909
Courts	-	524,298,348	524,298,348
Control of environment	2,352,646	-	2,352,646
Assessment and collection of taxes	45,486,301	-	45,486,301
Election	12,233,611	-	12,233,611
Economic and human development	3,328,583	-	3,328,583
Transportation	19,812,672	-	19,812,672
Capital Outlay	60,073	-	60,073
Amounts incurred in the above accounts for the Enterprise Funds	(8,183,816)	-	(8,183,816)
Total expenditures	137,073,114	886,754,238	1,023,827,352
Revenues over expenditures	13,782,998	(49,586,684)	(35,803,686)
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	1,392,524	29,125,958	30,518,482
Operating transfers out	(10,183,816)	-	(10,183,816)
Total other financing sources (uses)	(8,791,292)	29,125,958	20,334,666
Revenues and other financing sources over expenditures and other financing uses	4,991,706	(20,460,726)	(15,469,020)
<b>FUND BALANCE, November 30, 1999</b>	76,231,330	90,388,612	166,619,942
<b>FUND BALANCE, November 30, 2000</b>	<u>\$ 81,223,036</u>	<u>\$ 69,927,886</u>	<u>\$ 151,150,922</u>

**COOK COUNTY, ILLINOIS**

**GENERAL FUND--CORPORATE ACCOUNT  
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Taxes-			
Property	\$ 12,169,835	\$ 12,208,809	\$ 38,974
Nonproperty	8,750,000	19,346,826	10,596,826
Total taxes	20,919,835	31,555,635	10,635,800
Fee offices	87,645,700	90,828,276	3,182,576
Investment income	-	5,989,305	5,989,305
Reimbursements from other governments	2,800,000	3,914,031	1,114,031
Miscellaneous	5,533,300	13,978,835	8,445,535
Total revenues	116,898,835	146,266,082	29,367,247
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Current-			
Government management and supporting services	76,530,009	65,193,875	11,336,134
Control of environment	2,526,776	2,335,462	191,314
Assessment and collection of taxes	48,196,764	45,390,636	2,806,128
Election	12,762,532	12,431,151	331,381
Economic and human development	3,678,774	3,341,479	337,295
Transportation	23,643,232	19,251,398	4,391,834
Total expenditures and encumbrances	167,338,087	147,944,001	19,394,086
Revenues over (under) expenditures and encumbrances	(50,439,252)	(1,677,919)	48,761,333
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	1,392,521	1,392,521	-
Operating transfers out	-	(2,000,000)	(2,000,000)
Total other financing uses	1,392,521	(607,479)	(2,000,000)
Revenues over (under) expenditures and encumbrances and other financing uses	\$ (49,046,731)	\$ (2,285,398)	\$ 46,761,333

**COOK COUNTY, ILLINOIS**

**GENERAL FUND--PUBLIC SAFETY ACCOUNT  
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Taxes-			
Property	\$ 195,811,225	\$ 196,170,815	\$ 359,590
Nonproperty	471,255,102	508,063,154	36,808,052
Total taxes	<u>667,066,327</u>	<u>704,233,969</u>	<u>37,167,642</u>
Fee offices	87,502,500	95,281,812	7,779,312
Investment income	-	2,739,886	2,739,886
Reimbursements from other governments	21,772,347	26,786,172	5,013,825
Miscellaneous	5,741,200	10,511,443	4,770,243
Total revenues	<u>782,082,374</u>	<u>839,553,282</u>	<u>57,470,908</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Current-			
Government management and supporting services	47,833,310	47,300,239	533,071
Corrections	325,284,864	322,803,962	2,480,902
Courts	532,476,382	503,669,751	28,806,631
Total expenditures and encumbrances	<u>905,594,556</u>	<u>873,773,952</u>	<u>31,820,604</u>
Revenues over (under) expenditures and encumbrances	<u>(123,512,182)</u>	<u>(34,220,670)</u>	<u>89,291,512</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	27,377,353	27,377,353	-
Operating transfers out	-	(11,168,000)	(11,168,000)
Total other financing sources	<u>27,377,353</u>	<u>16,209,353</u>	<u>(11,168,000)</u>
Revenues and other financing sources over (under) expenditures and encumbrances	<u>\$ (96,134,829)</u>	<u>\$ (18,011,317)</u>	<u>\$ 78,123,512</u>

**COOK COUNTY, ILLINOIS**

**GENERAL FUND**

**COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES**

**For the Year Ended November 30, 2000**

	<b>Corporate Account</b>	<b>Public Safety Account</b>	<b>Total</b>
<b>REVENUES:</b>			
Taxes-			
Property tax-tax levy	\$ 11,365,395	\$ 201,089,963	\$ 212,455,358
Nonproperty tax-			
Personal property replacement tax	-	24,387,843	24,387,843
County sales tax	-	225,752,270	225,752,270
County use tax	-	54,520,500	54,520,500
Off-Track Betting Commission	-	3,660,293	3,660,293
Inheritance tax	16,267,136	-	16,267,136
New vehicle tax	-	4,280,142	4,280,142
General sales tax	-	4,494,162	4,494,162
Wheel tax	-	796,661	796,661
State income tax	-	9,144,039	9,144,039
Alcoholic beverage tax	-	24,973,555	24,973,555
Gasoline tax	-	108,039,853	108,039,853
Cigarette tax	3,079,690	34,919,238	37,998,928
Amusement tax	-	12,369,884	12,369,884
Total nonproperty tax	19,346,826	507,338,440	526,685,266
Total taxes	30,712,221	708,428,403	739,140,624
Fee offices-			
County Treasurer-			
Penalties on taxes	35,438,964	-	35,438,964
Interest on investments	3,097,110	-	3,097,110
Tax publications cost	421,540	-	421,540
Special Fees	1,044,275	-	1,044,275
County Clerk	6,318,597	-	6,318,597
County Recorder and Registrar	40,565,165	-	40,565,165
Clerk of the Circuit Court-			
Municipal District 1	-	28,574,705	28,574,705
Municipal Districts 2 - 6	-	16,488,096	16,488,096
Law and Juvenile Divisions	-	8,665,306	8,665,306
County Division	-	2,407,526	2,407,526
Chancery and Domestic Relations Division	-	9,333,169	9,333,169
Probate Division	-	1,616,614	1,616,614
Criminal Division	-	11,077	11,077
Accounting Division	-	5,003,586	5,003,586
County Sheriff-			
General fees	-	2,314,075	2,314,075
Municipal Division	-	9,303,320	9,303,320
State's Attorney	-	1,936,779	1,936,779
Building and Zoning	1,297,776	-	1,297,776
Environmental Control	2,141,286	-	2,141,286
Supportive Services	-	71,952	71,952
Public Administrator	-	1,263,139	1,263,139
Liquor Licenses	325,000	-	325,000
Public Guardian	-	1,319,060	1,319,060
Medical Examiner	-	240,597	240,597
Court Service Fee	-	1,600,930	1,600,930
Total fee offices	\$ 90,649,713	\$ 90,149,931	\$ 180,799,644

**COOK COUNTY, ILLINOIS**

**GENERAL FUND**

**COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES**

**For the Year Ended November 30, 2000**

	<b>Corporate Account</b>	<b>Public Safety Account</b>	<b>Total</b>
Investment income	\$ 5,732,631	\$ 2,703,504	\$ 8,436,135
Reimbursements from other governments-			
State of Illinois-			
Juvenile court staff salaries	-	6,556,829	6,556,829
Pretrial court staff salaries	-	1,877,191	1,877,191
Children's home placing	-	239,426	239,426
Salaries of State's Attorney	-	161,848	161,848
Social service staff salaries	-	4,360,600	4,360,600
Adult probation staff salaries	-	12,548,138	12,548,138
Cermack Hospital	-	7,676	7,676
Indirect costs	3,914,031	-	3,914,031
Total reimbursements from other governments	3,914,031	25,751,708	29,665,739
Miscellaneous-			
Miscellaneous Revenue	331,470	-	331,470
Bail bond forfeitures	-	1,504,120	1,504,120
Abandoned bail bonds	-	4,478,950	4,478,950
Wage Garnishment Fee	97,939	-	97,939
Prior year reimbursement	88,275	1,541	89,816
Real estate revenue	1,766,557	-	1,766,557
Commissions revenue	9,040	-	9,040
Telephone Commissions	827,219	4,216,695	5,043,914
Other	16,727,016	(67,298)	16,659,718
Total miscellaneous	19,847,516	10,134,008	29,981,524
Total revenues	150,856,112	837,167,554	988,023,666
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in-			
Motor Fuel Tax	-	27,000,000	27,000,000
Election	101,991	-	101,991
County Law Library	814,480	-	814,480
Animal Control	252,632	-	252,632
County Recorder Document Storage System	195,970	-	195,970
County Clerk Automation	27,451	-	27,451
Circuit Court Document Storage	-	162,654	162,654
Circuit Court Automation	-	214,700	214,700
Adult Probation Services	-	771,654	771,654
Social Service Probation	-	976,950	976,950
Total other financing sources	1,392,524	29,125,958	30,518,482
Total revenues and other financing sources	\$ 152,248,636	\$ 866,293,512	\$1,018,542,148

## COOK COUNTY, ILLINOIS

### SPECIAL REVENUE FUNDS

The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State of Illinois, the Federal Government, other governments and other miscellaneous sources. A major portion of the revenue is from the County's share of the State's Motor Fuel Tax on gasoline.

The Motor Fuel Tax Illinois First (1<sup>st</sup>) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois. Revenues are derived mainly from reimbursements from the State of Illinois and Federal Government.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from nonproperty taxes, interest earned on investments and from other governments.

The Annuity and Benefit Fund was established to account for the yearly revenue and expenditure transactions of the fund. Revenues are derived from Taxes Receivable from both current and prior year tax levies.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, interest earned on investments, reimbursements from the State of Illinois and other miscellaneous sources.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources and interest earned on investments.

The Animal Control Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for the expenditures involved in starting and maintaining a document storage system. Revenues are received from fees charged for such services as record retrieving and interest earned on investments.

## COOK COUNTY, ILLINOIS

### SPECIAL REVENUE FUNDS

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving and interest earned on investments.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiche, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, refilling and transporting record orders, interest earned on investments and other miscellaneous sources.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data and interest earned on investments.

The Circuit Court Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are from interest earned on investments and miscellaneous sources.

The Adult Probation Services Fee Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation and interest earned on investments.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees charges and interest earned on investments.



## COOK COUNTY, ILLINOIS

### SPECIAL REVENUE FUNDS

The Treasurer Tax Sales Automation Fund was established to pay for the expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Chief Judge Juvenile Justice Fund was established to provide professional services to youthful offenders involved in the Juvenile Justice system. Revenues are derived mainly from miscellaneous revenue transfers, program income and reimbursements from the State of Illinois.

The Forest Preserve District General Fund was established as the general operating fund of the Forest Preserve District. Revenues are derived mostly from the property tax levy, golf fees and other fees, interest earned on investments and from other miscellaneous services provided to users of District facilities.

The Forest Preserve District Real Estate Acquisition Fund was established to account for all monies involved in the conveyance of District land. Revenues are derived from fees charged, reimbursements from the Federal Government, interest earned on investments and miscellaneous income.

The Governmental Grants Funds are used to fund specific programs administered by the County. Revenues are obtained from Federal, State and private grant sources.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the County, but are not included in the County's Annual Appropriation Bill (Budget). The funds are categorized as nonbudgeted, because they tend to be temporary in nature. The funds are reviewed periodically thus making them subject to residual equity transfers, transfer to budgeted funds, other changes and cancellations. Revenues are derived from Federal, State, and private sources, interest earned on investments, and other taxes.

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**November 30, 2000**

<b>ASSETS</b>	<b>Motor Fuel Tax</b>	<b>Motor Fuel Tax Illinois First (1st)</b>	<b>Township Roads</b>	<b>Annuity and Benefit</b>	<b>Election</b>	<b>County Law Library</b>	<b>Animal Control</b>	<b>County Recorder Document Storage System</b>	<b>County Clerk Automation</b>	<b>Circuit Court Document Storage</b>	<b>Circuit Court Automation</b>
Cash and investments	\$ 143,952,552	\$ 2,071,489	\$ 2,804,664	\$ -	\$ 8,028,005	\$ 267,559	\$ 785,171	\$ 2,238,132	\$ 644,218	\$ 6,081,808	\$ 549,218
Taxes receivable (net of allowance for loss) -											
Tax levy-current	-	-	-	139,006,774	25,539,389	-	-	-	-	-	-
Tax levy-prior year	-	-	-	1,234,477	-	-	-	-	-	-	-
Accrued interest receivable	278,049	-	540	-	14,026	-	292	953	478	11,103	-
Accounts receivable-											
Due from others	-	-	-	-	-	3,400	200	-	-	-	-
Due from other governments	8,985,717	-	43,171	-	627,000	-	-	-	-	-	-
Due from other funds	12,134,349	-	-	-	429,503	226,660	50,000	-	-	481,522	501,239
Loan receivable, net	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 165,350,667</u>	<u>\$ 2,071,489</u>	<u>\$ 2,848,375</u>	<u>\$ 140,241,251</u>	<u>\$ 34,637,923</u>	<u>\$ 497,619</u>	<u>\$ 835,663</u>	<u>\$ 2,239,085</u>	<u>\$ 644,696</u>	<u>\$ 6,574,433</u>	<u>\$ 1,050,457</u>
<b>LIABILITIES AND FUND BALANCE</b>											
Accounts Payable	\$ 5,676,479	\$ -	\$ -	\$ -	\$ 1,632,693	\$ 92,000	\$ 113,363	\$ -	\$ -	\$ 346,419	\$ 67,781
Accrued salaries payable	-	18,672	-	-	256,169	69,592	9,864	23,184	13,431	112,197	118,736
Accrued vacation leave	-	5,139	-	-	31,960	100,689	20,918	31,750	10,530	101,508	118,005
Due to other funds	-	-	-	4,121,397	-	3,400	200	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	136,119,854	25,297,735	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	<u>5,676,479</u>	<u>23,811</u>	<u>-</u>	<u>140,241,251</u>	<u>27,218,557</u>	<u>265,681</u>	<u>144,345</u>	<u>54,934</u>	<u>23,961</u>	<u>560,124</u>	<u>304,522</u>
Fund balance (deficit)-											
Reserved-											
Encumbrances, prior year	96,000	-	-	-	167,330	10,249	39	19,307	153,765	(275,504)	(564,527)
Encumbrances, current	49,620,000	46,633	839,000	-	2,009,773	20,010	2,754	-	101,562	461,236	53,251
Unreserved (deficit)-	<u>109,958,188</u>	<u>2,001,045</u>	<u>2,009,375</u>	<u>-</u>	<u>5,242,263</u>	<u>201,679</u>	<u>688,525</u>	<u>2,164,844</u>	<u>365,408</u>	<u>5,828,577</u>	<u>1,257,211</u>
Total fund balance (deficit)	<u>159,674,188</u>	<u>2,047,678</u>	<u>2,848,375</u>	<u>-</u>	<u>7,419,366</u>	<u>231,938</u>	<u>691,318</u>	<u>2,184,151</u>	<u>620,735</u>	<u>6,014,309</u>	<u>745,935</u>
Total liabilities and fund balance	<u>\$ 165,350,667</u>	<u>\$ 2,071,489</u>	<u>\$ 2,848,375</u>	<u>\$ 140,241,251</u>	<u>\$ 34,637,923</u>	<u>\$ 497,619</u>	<u>\$ 835,663</u>	<u>\$ 2,239,085</u>	<u>\$ 644,696</u>	<u>\$ 6,574,433</u>	<u>\$ 1,050,457</u>

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET (Continued)**  
**November 30, 2000**

ASSETS	Circuit Court Dispute Resolution	County Emergency Telephone System	Adult Probation Services Fee	Social Service Probation	Treasurer Tax Sales Automation	Chief Judge Juvenile Justice	Forest Preserve District - General	Forest Preserve District - Real Estate Acquisition	Total Budgeted Special Revenue Funds	Governmental Grants	Other Nonbudgeted Special Revenue Funds	Totals
Cash and investments	\$ 397,656	\$ -	\$ 4,395,926	\$ 7,868,790	\$ 581,715	\$ -	\$ 1,678,918	\$ 6,784,269	\$ 189,130,090	\$ 43,540,730	\$ 6,069,390	\$ 238,740,210
Taxes receivable (net of allowance for loss) -												
Tax levy-current	-	-	-	-	-	-	22,552,749	-	187,098,912	-	-	187,098,912
Tax levy-prior year	-	-	-	-	-	-	-	-	1,234,477	-	-	1,234,477
Accrued interest receivable	-	-	3,344	17,563	-	-	15,446	16,436	358,230	-	2,352	360,582
Accounts receivable-												
Due from others	-	-	-	-	-	-	262,433	-	266,033	-	-	266,033
Due from other governments	-	437,058	-	-	-	449,703	518,582	2,031,360	13,092,591	23,141,645	-	36,234,236
Due from other funds	6,887	-	-	73,039	-	-	1,214,481	8,310,445	23,428,125	-	-	23,428,125
Loan receivable, net	-	-	-	-	-	-	-	-	-	19,186,149	-	19,186,149
Total assets	<u>\$ 404,543</u>	<u>\$ 437,058</u>	<u>\$ 4,399,270</u>	<u>\$ 7,959,392</u>	<u>\$ 581,715</u>	<u>\$ 449,703</u>	<u>\$ 26,242,609</u>	<u>\$ 17,142,510</u>	<u>\$ 414,608,458</u>	<u>\$ 85,868,524</u>	<u>\$ 6,071,742</u>	<u>\$ 506,548,724</u>
<b>LIABILITIES AND FUND BALANCE</b>												
Accounts Payable	\$ -	\$ -	\$ 360,160	\$ -	\$ -	\$ -	\$ 1,510,553	\$ 168,897	\$ 9,968,345	\$ 8,810,025	\$ 2,740	\$ 18,781,110
Accrued salaries payable	-	15,102	-	-	9,199	55,578	1,121,212	6,689	1,829,625	1,153,523	-	2,983,148
Accrued vacation leave	-	21,752	-	-	6,216	42,750	-	-	491,217	-	-	491,217
Due to other funds	-	-	-	-	-	-	21,144,812	293,024	25,562,833	20,633,766	-	46,196,599
Due to other governments	-	358,938	-	-	-	479,890	-	170,421	1,009,249	-	-	1,009,249
Deferred revenue	-	-	-	-	-	-	18,558,342	-	179,975,931	-	-	179,975,931
Other liabilities	-	-	-	-	-	-	151,463	308,883	460,346	-	-	460,346
Total liabilities	<u>-</u>	<u>395,792</u>	<u>360,160</u>	<u>-</u>	<u>15,415</u>	<u>578,218</u>	<u>42,486,382</u>	<u>947,914</u>	<u>219,297,546</u>	<u>30,597,314</u>	<u>2,740</u>	<u>249,897,600</u>
Fund balance (deficit)-												
Reserved-												
Encumbrances, prior year	-	-	168,347	456,187	-	-	-	-	231,193	-	2,621	233,814
Encumbrances, current	-	-	636,999	648,948	-	-	-	400,000	54,840,166	9,055,177	4,183	63,899,526
Reserved for loans outstanding	-	-	-	-	-	-	-	-	-	19,186,149	-	19,186,149
Unreserved (deficit)-	<u>404,543</u>	<u>41,266</u>	<u>3,233,764</u>	<u>6,854,257</u>	<u>566,300</u>	<u>(128,515)</u>	<u>(16,243,773)</u>	<u>15,794,596</u>	<u>140,239,553</u>	<u>27,029,884</u>	<u>6,062,198</u>	<u>173,331,635</u>
Total fund balance (deficit)	<u>404,543</u>	<u>41,266</u>	<u>4,039,110</u>	<u>7,959,392</u>	<u>566,300</u>	<u>(128,515)</u>	<u>(16,243,773)</u>	<u>16,194,596</u>	<u>195,310,912</u>	<u>55,271,210</u>	<u>6,069,002</u>	<u>256,651,124</u>
Total liabilities and fund balance	<u>\$ 404,543</u>	<u>\$ 437,058</u>	<u>\$ 4,399,270</u>	<u>\$ 7,959,392</u>	<u>\$ 581,715</u>	<u>\$ 449,703</u>	<u>\$ 26,242,609</u>	<u>\$ 17,142,510</u>	<u>\$ 414,608,458</u>	<u>\$ 85,868,524</u>	<u>\$ 6,071,742</u>	<u>\$ 506,548,724</u>

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended November 30, 2000**

	Motor Fuel Tax	Motor Fuel Tax Illinois First (1st)	Township Roads	Annuity and Benefit	Election	County Law Library	Animal Control	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage	Circuit Court Automation
<b>REVENUES:</b>											
Taxes-											
Property	\$ -	\$ -	\$ -	\$ 142,335,700	\$ 11,025,654	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonproperty	101,371,949	2,479,297	505,610	16,164,949	-	-	-	-	-	-	-
Fees and licenses	-	-	-	-	-	2,810,706	1,493,648	2,990,610	715,725	4,245,204	4,824,295
Federal government	-	-	-	-	-	-	-	-	-	-	-
State of Illinois	1,246,029	-	-	-	968,558	-	-	-	-	-	-
Other governments	971,493	-	5,691	-	-	-	-	-	-	-	-
Investment income	7,365,698	1,494	102,189	-	679,722	1,610	32,296	129,910	18,786	336,911	6,125
Miscellaneous	11,568	-	-	-	(44,947)	-	-	-	-	-	-
Total revenues	110,966,737	2,480,791	613,490	158,500,649	12,628,987	2,812,316	1,525,944	3,120,520	734,511	4,582,115	4,830,420
<b>EXPENDITURES:</b>											
Current-											
Government management and supporting services	-	-	-	11,351,597	-	-	-	4,105,470	744,219	-	-
Corrections	-	-	-	29,470,264	-	-	-	-	-	-	-
Courts	-	-	-	50,277,084	-	4,313,177	-	-	-	5,425,222	6,021,044
Control of environment	-	-	-	363,580	-	-	1,072,691	-	-	-	-
Assessment and collection of taxes	-	-	-	4,389,784	-	-	-	-	-	-	-
Election	-	-	-	457,735	21,974,864	-	-	-	-	-	-
Economic and human development	-	-	-	23,338	-	-	-	-	-	-	-
Transportation	54,449,652	433,113	128,083	3,533,482	-	-	-	-	-	-	-
Enterprise fund	-	-	-	58,633,785	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	54,449,652	433,113	128,083	158,500,649	21,974,864	4,313,177	1,072,691	4,105,470	744,219	5,425,222	6,021,044
Revenues over (under) expenditures	56,517,085	2,047,678	485,407	-	(9,345,877)	(1,500,861)	453,253	(984,950)	(9,708)	(843,107)	(1,190,624)
<b>OTHER FINANCING SOURCES (USES):</b>											
Sale Of Land	-	-	-	-	-	-	-	-	-	-	-
Operating transfer in	-	-	-	-	-	2,000,000	-	-	-	-	1,500,000
Operating transfer out	(28,500,000)	-	-	-	(101,991)	(814,480)	(252,632)	(195,970)	(27,451)	(162,654)	(214,700)
Total other financing sources (uses)	(28,500,000)	-	-	-	(101,991)	1,185,520	(252,632)	(195,970)	(27,451)	(162,654)	1,285,300
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	28,017,085	2,047,678	485,407	-	(9,447,868)	(315,341)	200,621	(1,180,920)	(37,159)	(1,005,761)	94,676
<b>FUND BALANCE (DEFICIT), November 30, 1999</b>	131,657,103	-	2,362,968	-	16,867,234	547,279	490,697	3,365,071	657,894	7,020,070	651,259
<b>FUND BALANCE (DEFICIT), November 30, 2000</b>	\$ 159,674,188	\$ 2,047,678	\$ 2,848,375	\$ -	\$ 7,419,366	\$ 231,938	\$ 691,318	\$ 2,184,151	\$ 620,735	\$ 6,014,309	\$ 745,935

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (Continued)**  
**For the Year Ended November 30, 2000**

	Circuit Court Dispute Resolution	County Emergency Telephone System	Adult Probation Services Fee	Social Service Probation	Treasurer Tax Sales Automation	Chief Judge Juvenile Justice	Forest Preserve District - General	Forest Preserve District - Real Estate Acquisition	Total Budgeted Special Revenue Funds	Governmental Grants	Other Nonbudgeted Special Revenue Funds	Totals
<b>REVENUES:</b>												
Taxes-												
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,693,289	\$ -	\$ 173,054,643	\$ -	\$ -	\$ 173,054,643
Nonproperty	-	-	-	-	-	-	4,056,927	-	124,578,732	-	-	124,578,732
Fees and licenses	195,694	482,547	1,496,389	1,998,255	900,675	-	518,919	186,060	22,858,727	-	214,710	23,073,437
Federal government	-	-	-	-	-	-	-	1,369,295	1,369,295	40,390,172	2,524,971	44,284,438
State of Illinois	-	-	-	-	-	1,331,458	-	-	3,546,045	66,650,201	171,921	70,368,167
Other governments	-	-	-	-	-	-	-	-	977,184	14,017,780	-	14,994,964
Investment income	10,035	-	161,721	362,504	736	-	643,159	514,111	10,367,007	-	217,603	10,584,610
Miscellaneous	-	-	-	-	-	221,351	8,193,684	15,682	8,397,338	-	150,655	8,547,993
Total revenues	205,729	482,547	1,658,110	2,360,759	901,411	1,552,809	33,105,978	2,085,148	345,148,971	121,058,153	3,279,860	469,486,984
<b>EXPENDITURES:</b>												
Current-												
Government management and supporting services	-	-	-	-	-	-	-	-	16,201,286	-	369,050	16,570,336
Corrections	-	496,245	984,982	721,728	-	1,496,277	-	-	33,169,496	16,893,711	2,454,027	52,517,234
Courts	200,000	-	-	-	-	-	-	-	66,236,527	33,065,539	-	99,302,066
Control of environment	-	-	-	-	-	-	40,884,742	1,541,055	43,862,068	-	-	43,862,068
Assessment and collection of taxes	-	-	-	-	463,964	-	-	-	4,853,748	-	-	4,853,748
Election	-	-	-	-	-	-	-	-	22,432,599	-	-	22,432,599
Economic and human development	-	-	-	-	-	-	-	-	23,338	47,429,559	-	47,452,897
Transportation	-	-	-	-	-	-	-	-	58,544,330	-	-	58,544,330
Enterprise fund	-	-	-	-	-	-	-	-	58,633,785	-	-	58,633,785
Capital outlay	-	-	-	-	-	-	-	3,161,513	3,161,513	-	-	3,161,513
Total expenditures	200,000	496,245	984,982	721,728	463,964	1,496,277	40,884,742	4,702,568	307,118,690	97,388,809	2,823,077	407,330,576
Revenues over (under) expenditures	5,729	(13,698)	673,128	1,639,031	437,447	56,532	(7,778,764)	(2,617,420)	38,030,281	23,669,344	456,783	62,156,408
<b>OTHER FINANCING SOURCES (USES):</b>												
Sale of land	-	-	-	-	-	-	-	2,900,000	2,900,000	-	-	2,900,000
Operating transfer in	-	-	-	-	-	-	1,812,974	12,593	5,325,567	-	-	5,325,567
Operating transfer out	-	-	(771,654)	(976,950)	-	-	-	(482,818)	(32,501,300)	-	-	(32,501,300)
Total other financing sources (uses)	-	-	(771,654)	(976,950)	-	-	1,812,974	2,429,775	(24,275,733)	-	-	(24,275,733)
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	5,729	(13,698)	(98,526)	662,081	437,447	56,532	(5,965,790)	(187,645)	13,754,548	23,669,344	456,783	37,880,675
<b>FUND BALANCE (DEFICIT), November 30, 1999</b>	398,814	54,964	4,137,636	7,297,311	128,853	(185,047)	(10,277,983)	16,382,241	181,556,364	31,601,866	5,612,219	218,770,449
<b>FUND BALANCE (DEFICIT), November 30, 2000</b>	\$ 404,543	\$ 41,266	\$ 4,039,110	\$ 7,959,392	\$ 566,300	\$ (128,515)	\$ (16,243,773)	\$ 16,194,596	\$ 195,310,912	\$ 55,271,210	\$ 6,069,002	\$ 256,651,124

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND--MOTOR FUEL TAX**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**

**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Nonproperty tax	\$ 92,274,703	\$ 100,197,316	\$ 7,922,613
State of Illinois	-	1,246,029	1,246,029
Other governments	-	858,685	858,685
Investment income	-	7,535,874	7,535,874
Miscellaneous	-	-	-
Total revenues	92,274,703	109,837,904	17,563,201
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Transportation	139,505,932	50,643,455	88,862,477
Revenues over (under) expenditures and encumbrances	(47,231,229)	59,194,449	106,425,678
<b>OTHER FINANCING USES:</b>			
Operating transfer out	(28,500,000)	(28,500,000)	-
Revenues under expenditures and encumbrances and other financing uses	\$ (75,731,229)	\$ 30,694,449	\$ 106,425,678

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND--MOTOR FUEL TAX ILLINOIS FIRST (1ST)**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Nonproperty tax	\$ 2,479,297	\$ 2,479,297	\$ -
Investment income	-	1,494	1,494
Total revenues	<u>2,479,297</u>	<u>2,480,791</u>	<u>1,494</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Transportation	<u>2,479,297</u>	<u>477,719</u>	<u>2,001,578</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ 2,003,072</u>	<u>\$ 2,003,072</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND—TOWNSHIP ROADS**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Nonproperty tax	\$ 419,000	\$ 499,954	\$ 80,954
Other governments	-	5,691	5,691
Investment income	-	106,002	106,002
Total revenues	419,000	611,647	192,647
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Transportation	2,288,889	515,873	1,773,016
Revenues over (under) expenditures and encumbrances	\$ (1,869,889)	\$ 95,774	\$ 1,965,663



**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND—ANNUITY AND BENEFIT**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Property tax	\$ 143,443,160	\$ 143,443,160	\$ -
Personal property replacement tax	15,955,840	15,955,840	-
Total revenues	<u>159,399,000</u>	<u>159,399,000</u>	<u>-</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Government management and supporting services	11,415,936	11,415,936	-
Corrections	29,637,296	29,637,296	-
Courts	50,562,045	50,562,045	-
Control of environment	365,641	365,641	-
Assessment and collection of taxes	4,414,665	4,414,665	-
Election	460,330	460,330	-
Economic and human development	23,470	23,470	-
Transportation	3,553,509	3,553,509	-
Protection of health	<u>58,966,108</u>	<u>58,966,108</u>	<u>-</u>
Total expenditures and encumbrances	<u>159,399,000</u>	<u>159,399,000</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUND--ANNUITY AND BENEFIT**  
**SCHEDULE OF TAXES RECEIVABLE**  
**November 30, 2000**

<b>2000 TAX LEVY</b>	<b>\$143,443,160</b>
<b>LESS- Allowance for loss on tax collections</b>	<u>4,436,386</u>
Net 2000 taxes receivable	139,006,774
<b>1999 TAXES RECEIVABLE</b>	<u>1,234,477</u>
Total taxes receivable	<u><u>\$140,241,251</u></u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND--ELECTION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Property tax	\$ 25,539,389	\$ 25,539,389	\$ -
State of Illinois	-	1,304,188	1,304,188
Investment income	-	683,159	683,159
Miscellaneous	-	-	-
Total revenues	<u>25,539,389</u>	<u>27,526,736</u>	<u>1,987,347</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Election	<u>25,437,398</u>	<u>22,809,016</u>	<u>2,628,382</u>
Revenues over (under) expenditures and encumbrances	<u>101,991</u>	<u>4,717,720</u>	<u>4,615,729</u>
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(101,991)</u>	<u>(101,991)</u>	<u>-</u>
Revenues over expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ 4,615,729</u>	<u>\$ 4,615,729</u>

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUND--ELECTION**  
**SCHEDULE OF TAXES RECEIVABLE**  
**November 30, 2000**

<b>2000 TAX LEVY</b>	\$ 26,329,267
<b>LESS- Allowance for loss on tax collections</b>	<u>789,878</u>
Net 2000 taxes receivable	25,539,389
<b>1999 TAXES RECEIVABLE</b>	<u>-</u>
Total taxes receivable	<u><u>\$ 25,539,389</u></u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND--COUNTY LAW LIBRARY**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**

**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 2,837,954	\$ 2,770,544	\$ (67,410)
Investment income	-	1,610	1,610
Miscellaneous	-	-	-
Total revenues	2,837,954	2,772,154	(65,800)
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Courts	4,463,926	4,332,586	131,340
Revenues over (under) expenditures and encumbrances	(1,625,972)	(1,560,432)	65,540
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfer in	2,000,000	2,000,000	-
Operating transfer out	(814,479)	(814,479)	-
Total other financing sources	1,185,521	1,185,521	-
Revenues and other financing sources under expenditures and encumbrances	\$ (440,451)	\$ (374,911)	\$ 65,540

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND--ANIMAL CONTROL**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 1,236,160	\$ 1,493,648	\$ 257,488
Investment income	-	32,336	32,336
Miscellaneous	-	-	-
Total revenues	1,236,160	1,525,984	289,824
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Control of environment	1,453,055	1,045,672	407,383
Revenues over (under) expenditures and encumbrances	(216,895)	480,312	697,207
<b>OTHER FINANCING USES:</b>			
Operating transfer out	(252,631)	(252,631)	-
Revenues under expenditures and encumbrances and other financing uses	\$ (469,526)	\$ 227,681	\$ 697,207

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND--COUNTY RECORDER  
DOCUMENT STORAGE SYSTEM**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ 1,362,907	\$ 2,990,610	\$ 1,627,703
Investment income	-	132,211	132,211
Miscellaneous	-	-	-
Total revenues	<u>1,362,907</u>	<u>3,122,821</u>	<u>1,759,914</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Government management and supporting services	<u>4,330,360</u>	<u>3,920,805</u>	<u>409,555</u>
Revenues over (under) expenditures and encumbrances	<u>(2,967,453)</u>	<u>(797,984)</u>	<u>2,169,469</u>
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(195,970)</u>	<u>(195,970)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ (3,163,423)</u>	<u>\$ (993,954)</u>	<u>\$ 2,169,469</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND--COUNTY CLERK AUTOMATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 585,744	\$ 715,725	\$ 129,981
Investment income	-	18,918	18,918
Miscellaneous	-	-	-
Total revenues	585,744	734,643	148,899
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Government management and supporting services	973,745	755,464	218,281
Revenues over (under) expenditures and encumbrances	(388,001)	(20,821)	367,180
<b>OTHER FINANCING USES:</b>			
Operating transfer out	(27,450)	(27,450)	-
Revenues over (under) expenditures and encumbrances and other uses	<u>\$ (415,451)</u>	<u>\$ (48,271)</u>	<u>\$ 367,180</u>



**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND--CIRCUIT COURT DOCUMENT STORAGE**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 4,065,513	\$ 4,536,958	\$ 471,445
Investment income	-	352,932	352,932
Miscellaneous	-	-	-
Total revenues	4,065,513	4,889,890	824,377
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Courts	9,889,146	5,229,049	4,660,097
Revenues over (under) expenditures and encumbrances	(5,823,633)	(339,159)	5,484,474
<b>OTHER FINANCING USES:</b>			
Operating transfer out	(162,653)	(162,653)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ (5,986,286)	\$ (501,812)	\$ 5,484,474

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND--CIRCUIT COURT AUTOMATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**

**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 4,480,000	\$ 4,698,085	\$ 218,085
Investment income	-	6,125	6,125
Miscellaneous	-	-	-
Total revenues	4,480,000	4,704,210	224,210
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Courts	7,244,378	5,975,036	1,269,342
Revenues over (under) expenditures and encumbrances	(2,764,378)	(1,270,826)	1,493,552
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfer in	1,500,000	1,500,000	-
Operating transfer out	(214,700)	(214,700)	-
Total other financing sources	1,285,300	1,285,300	-
Revenues and other financing sources under expenditures and encumbrances	\$ (1,479,078)	\$ 14,474	\$ 1,493,552

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND—CIRCUIT COURT DISPUTE RESOLUTION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ 200,000	\$ 203,430	\$ 3,430
Investment income	-	10,035	10,035
Total revenues	<u>200,000</u>	<u>213,465</u>	<u>13,465</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Courts	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Revenues over expenditures and encumbrances	<u>\$ -</u>	<u>\$ 13,465</u>	<u>\$ 13,465</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND—COUNTY EMERGENCY TELEPHONE SYSTEM**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 612,310	\$ 482,547	\$ (129,763)
Investment income	-	-	-
Total revenues	<u>612,310</u>	<u>482,547</u>	<u>(129,763)</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Corrections	<u>612,310</u>	<u>486,239</u>	<u>126,071</u>
Revenues over expenditures and encumbrances	<u>\$ -</u>	<u>\$ (3,692)</u>	<u>\$ (3,692)</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND—ADULT PROBATION SERVICES FEE**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**

**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 1,450,000	\$ 1,507,119	\$ 57,119
Investment income	-	161,170	161,170
Miscellaneous	-	-	-
Total revenues	<u>1,450,000</u>	<u>1,668,289</u>	<u>218,289</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Corrections	<u>2,951,060</u>	<u>1,584,817</u>	<u>1,366,243</u>
Revenues over (under) expenditures and encumbrances	<u>(1,501,060)</u>	<u>83,472</u>	<u>1,584,532</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfer out	<u>-</u>	<u>(771,655)</u>	<u>(771,655)</u>
Revenues over other financing uses expenditures and encumbrances	<u>\$ (1,501,060)</u>	<u>\$ (688,183)</u>	<u>\$ 812,877</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND—SOCIAL SERVICE PROBATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 1,381,650	\$ 2,069,049	\$ 687,399
Investment income	-	376,734	376,734
Miscellaneous	-	-	-
Total revenues	<u>1,381,650</u>	<u>2,445,783</u>	<u>1,064,133</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Corrections	<u>1,381,650</u>	<u>545,219</u>	<u>836,431</u>
Revenues over expenditures and encumbrances	<u>-</u>	<u>1,900,564</u>	<u>1,900,564</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfer out	<u>-</u>	<u>(976,951)</u>	<u>(976,951)</u>
Revenues over other financing uses expenditures and encumbrances	<u>\$ -</u>	<u>\$ 923,613</u>	<u>\$ 923,613</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND—TREASURER TAX SALES AUTOMATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 484,116	\$ 900,675	\$ 416,559
Investment income	-	736	736
Total revenues	<u>484,116</u>	<u>901,411</u>	<u>417,295</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Assessment and collection of tax	<u>484,116</u>	<u>457,136</u>	<u>26,980</u>
Revenues over expenditures and encumbrances	<u>\$ -</u>	<u>\$ 444,275</u>	<u>\$ 444,275</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND—CHIEF JUDGE JUVENILE JUSTICE**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
State of Illinois	\$ 2,318,964	\$ 1,331,458	\$ (987,506)
Investment income	-	-	-
Miscellaneous	-	221,351	221,351
Total revenues	2,318,964	1,552,809	(766,155)
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Corrections	2,318,964	1,474,539	844,425
Revenues over expenditures and encumbrances	\$ -	\$ 78,270	\$ 78,270



**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND--FOREST PRESERVE DISTRICT-GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**

**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Property taxes	\$ 22,343,964	\$ 22,343,964	\$ -
Nonproperty taxes	4,039,210	4,126,309	87,099
Fees and licenses	780,411	518,919	(261,492)
Investment income	1,176,994	671,427	(505,567)
Miscellaneous	12,447,440	8,268,867	(4,178,573)
Total revenues	40,788,019	35,929,486	(4,858,533)
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Control of environment	40,788,019	40,236,533	551,486
Revenues over (under) expenditures and encumbrances	-	(4,307,047)	(4,307,047)
<b>OTHER FINANCING SOURCES:</b>			
Operating transfer in	-	1,812,974	1,812,974
Revenues and other financing sources over expenditures and encumbrances	\$ -	\$ (2,494,073)	\$ (2,494,073)

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND--FOREST PRESERVE  
DISTRICT-REAL ESTATE ACQUISITION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ -	\$ 186,060	\$ 186,060
Investment income	-	514,111	514,111
Total revenues	-	700,171	700,171
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Capital outlay	10,107,875	3,156,276	6,951,599
Revenues under expenditures and encumbrances	(10,107,875)	(2,456,105)	7,651,770
<b>OTHER FINANCING SOURCES:</b>			
Sale of Land	-	2,900,000	2,900,000
Revenues and other financing sources over expenditures and encumbrances	<u>\$ (10,107,875)</u>	<u>\$ 443,895</u>	<u>\$ 10,551,770</u>

## COOK COUNTY, ILLINOIS

### DEBT SERVICE FUNDS

The Debt Service Funds comprise the Bond and Interest Fund of the County and the Forest Preserve District Fund of the Forest Preserve. The funds were established to account for all payments of principal and interest due on general long-term debt. Revenue is derived mostly from the property tax levy, the personal property replacement tax and interest earned on investments.

**COOK COUNTY, ILLINOIS**

**DEBT SERVICE FUNDS**

**COMBINING BALANCE SHEET**

**November 30, 2000**

<b>ASSETS</b>	<b>Bond and Interest Fund</b>	<b>Forest Preserve District Fund</b>	<b>Total</b>
<b>CASH AND INVESTMENTS:</b>			
Cash and investments	\$ 88,139,732	\$ 899,699	\$ 89,039,431
In hands of paying and escrow agents and trustees	42,544	-	42,544
<b>TAXES RECEIVABLE</b> (net of allowance for loss):			
Tax levy--current year	145,192,505	5,278,663	150,471,168
Tax levy--prior year	2,735,867	-	2,735,867
<b>ACCRUED INTEREST RECEIVABLE</b>	695,256	-	695,256
<b>DUE FROM OTHER FUNDS</b>	-	3,205,693	3,205,693
Total assets	<u>\$ 236,805,904</u>	<u>\$ 9,384,055</u>	<u>\$ 246,189,959</u>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>DUE TO OTHER FUNDS</b>	\$ -	\$ 85,940	\$ 85,940
<b>DEFERRED REVENUE—PROPERTY TAX</b>	144,142,080	4,533,771	148,675,851
<b>UNCLAIMED ESCROW DEPOSITS</b>	42,544	-	42,544
Total liabilities	144,184,624	4,619,711	148,804,335
<b>FUND BALANCE, unreserved</b>	92,621,280	4,764,344	97,385,624
Total liabilities and fund balance	<u>\$ 236,805,904</u>	<u>\$ 9,384,055</u>	<u>\$ 246,189,959</u>

**COOK COUNTY, ILLINOIS**

**DEBT SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**For the Year Ended November 30, 2000**

	<b>Bond and Interest Fund</b>	<b>Forest Preserve District Fund</b>	<b>Total</b>
<b>REVENUES:</b>			
Property taxes	\$ 149,061,232	\$ 4,543,228	\$ 153,604,460
Investment income	7,866,139	-	7,866,139
Total revenues	156,927,371	4,543,228	161,470,599
<b>EXPENDITURES:</b>			
Debt service-			
Principal	58,665,000	1,510,000	60,175,000
Interest	97,327,984	2,342,097	99,670,081
Bond Expenses	-	-	-
Other Changes	-	13,121	13,121
Total expenditures	155,992,984	3,865,218	159,858,202
Revenues over (under) expenditures	934,387	678,010	1,612,397
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in/(out)	-	(1,303,379)	(1,303,379)
Proceeds of general obligation bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Total other financing uses	-	(1,303,379)	(1,303,379)
Revenues and other financing sources over (under) expenditures and other financing uses	934,387	(625,369)	309,018
<b>FUND BALANCE, November 30, 1999</b>	91,686,893	5,389,713	97,076,606
<b>FUND BALANCE, November 30, 2000</b>	\$ 92,621,280	\$ 4,764,344	\$ 97,385,624

**COOK COUNTY, ILLINOIS**

**DEBT SERVICE FUND--BOND AND INTEREST FUND**

**SCHEDULE OF REVENUE, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Property tax	\$ 145,192,505	\$ 149,548,280	\$ 4,355,775
Investment income	-	7,741,438	7,741,438
Total revenues	145,192,505	157,289,718	12,097,213
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Principal and interest levied, not due-			
Principal	52,505,000	52,505,000	-
Interest	92,687,505	95,684,271	(2,996,766)
Bond expenses	-	-	-
Total expenditures and encumbrances	145,192,505	148,189,271	(2,996,766)
Revenues over (under) expenditures and encumbrances	-	9,100,447	9,100,447
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds of general obligation bonds	-	-	-
Payment to escrow agent	-	-	-
Total other financing sources	-	-	-
Revenues and other financing sources over (under) expenditures encumbrances and other financing uses	\$ -	\$ 9,100,447	\$ 9,100,447

**COOK COUNTY, ILLINOIS**

**DEBT SERVICE FUND--BOND AND INTEREST FUND**

**SCHEDULE OF TAXES RECEIVABLE**

**November 30, 2000**

<b>2000 TAX LEVY</b>	<b>\$ 149,682,995</b>
Less - Allowance for Loss on Tax Collections	<u>(4,490,490)</u>
Net 2000 taxes receivable	145,192,505
<b>1999 TAXES RECEIVABLE</b>	<u>2,735,867</u>
Total taxes receivable	<u><u>\$ 147,928,372</u></u>

**COOK COUNTY, ILLINOIS**

**DEBT SERVICE FUND--FOREST PRESERVE DISTRICT FUND**

**SCHEDULE OF REVENUE, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Property taxes	\$ 4,152,500	\$ 4,152,500	\$ -
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Principal and interest levied, not due-			
Principal and Interest	4,152,500	5,155,476	(1,002,976)
Other Changes	<u>-</u>	<u>13,121</u>	<u>(13,121)</u>
Total Expenditures and encumbrances	<u>4,152,500</u>	<u>5,168,597</u>	<u>(1,016,097)</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ (1,016,097)</u>	<u>\$ (1,016,097)</u>



## COOK COUNTY, ILLINOIS

### CAPITAL PROJECTS FUNDS

The Combined Capital Projects Funds include the following Funds: Transportation, Government Management and Supporting Services, Protection of Health, Protection of Persons and Property and the Forest Preserve District.

The Transportation Fund was established to provide for construction and repair on expressways. Revenues are derived from interest earned on investments, reimbursements from the State of Illinois and other miscellaneous sources. Projects are also financed from residual funds remaining from bond proceeds of an earlier bond issue.

The Government Management and Supporting Services Funds were established to account for the acquisition or construction of major facilities for budgeted capital projects approved by the Board of Commissioners. Revenues are derived from interest earned on investments and miscellaneous revenue. General obligation bond proceeds were used finance many of the projects.

The Protection of Health Funds were established to account for the monies to used in various hospital construction projects. Revenues are derived from interest earned on investments and miscellaneous revenue. The proceeds of the general obligation bonds were used to finance most of the projects.

The Corrections and Courts Funds were established to account for the monies ultimately to be used in operating the County jails and the County court system. Revenues are derived from interest earned on investments and miscellaneous revenue. Proceeds from general obligation bonds were used to support the projects.

The Forest Preserve District funds were established to account for the monies to be used in the various construction projects. Revenues are derived from property taxes and miscellaneous revenue.

COOK COUNTY, ILLINOIS

CAPITAL PROJECT FUNDS

COMBINING BALANCE SHEET

November 30, 2000

ASSETS	Transportation	Government Management and Supporting Services	Protection of Health	Corrections	Courts	Forest Preserve District	Total
<b>CASH AND INVESTMENTS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,264,192	\$ 8,264,192
<b>CASH AND INVESTMENTS WITH TRUSTEES</b>	-	25,193,217	48,864,766	6,584,276	3,765,916	-	84,408,175
<b>TAXES RECEIVABLE</b> (net of allowance for loss)--current year	-	-	-	-	-	5,350,577	5,350,577
<b>ACCRUED INTEREST RECEIVABLE</b>	-	431,589	988,581	133,932	89,945	202	1,644,249
<b>ACCOUNTS RECEIVABLE:</b>							
Due from other funds	2,692,475	13,542,709	46,715,152	8,490,870	3,360,373	7,384,057	82,185,636
Total assets	<u>\$ 2,692,475</u>	<u>\$ 39,167,515</u>	<u>\$ 96,568,499</u>	<u>\$ 15,209,078</u>	<u>\$ 7,216,234</u>	<u>\$ 20,999,028</u>	<u>\$ 181,852,829</u>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>LIABILITIES:</b>							
Accounts payable	\$ -	\$ 25,377,191	\$ 18,629,129	\$ 496,683	\$ 2,504,130	\$ 1,374,117	\$ 48,381,250
Due to other funds	-	84,542,515	3,946,125	-	-	8,226,360	96,715,000
Due to others	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	4,390,846	4,390,846
Total liabilities	<u>-</u>	<u>109,919,706</u>	<u>22,575,254</u>	<u>496,683</u>	<u>2,504,130</u>	<u>13,991,323</u>	<u>149,487,096</u>
<b>FUND BALANCE:</b>							
Reserved for encumbrances	321,000	79,101,963	265,775,675	13,143,810	1,703,859	7,857,646	367,903,953
Unreserved (deficit)	<u>2,371,475</u>	<u>(149,854,154)</u>	<u>(191,782,430)</u>	<u>1,568,585</u>	<u>3,008,245</u>	<u>(849,941)</u>	<u>(335,538,220)</u>
Total fund balance	<u>2,692,475</u>	<u>(70,752,191)</u>	<u>73,993,245</u>	<u>14,712,395</u>	<u>4,712,104</u>	<u>7,007,705</u>	<u>32,365,733</u>
Total liabilities and fund balance	<u>\$ 2,692,475</u>	<u>\$ 39,167,515</u>	<u>\$ 96,568,499</u>	<u>\$ 15,209,078</u>	<u>\$ 7,216,234</u>	<u>\$ 20,999,028</u>	<u>\$ 181,852,829</u>

COOK COUNTY, ILLINOIS

CAPITAL PROJECT FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

For the Year Ended November 30, 2000

	Transportation	Government Management and Supporting Services	Protection of Health	Corrections	Courts	Forest Preserve District	Total
<b>REVENUES:</b>							
Taxes-							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,806,790	\$ 4,806,790
State of Illinois	-	-	-	-	-	-	-
Investment income	40,110	2,906,436	6,535,060	913,207	701,618	68,778	11,165,209
Miscellaneous	-	7,059,857	4,918	-	25,000	17	7,089,792
Total revenues	<u>40,110</u>	<u>9,966,293</u>	<u>6,539,978</u>	<u>913,207</u>	<u>726,618</u>	<u>4,875,585</u>	<u>23,061,791</u>
<b>EXPENDITURES:</b>							
Capital Outlay	573,065	102,907,566	130,870,283	8,492,490	18,146,769	6,537,943	267,528,116
Debt Service-							
Interest on demand bonds	-	4,493,866	-	-	-	-	4,493,866
Total expenditures	<u>573,065</u>	<u>107,401,432</u>	<u>130,870,283</u>	<u>8,492,490</u>	<u>18,146,769</u>	<u>6,537,943</u>	<u>272,021,982</u>
Revenues over (under) expenditures	<u>(532,955)</u>	<u>(97,435,139)</u>	<u>(124,330,305)</u>	<u>(7,579,283)</u>	<u>(17,420,151)</u>	<u>(1,662,358)</u>	<u>(248,960,191)</u>
<b>OTHER FINANCING SOURCES:</b>							
Operating transfers in	-	-	-	-	-	1,786,197	1,786,197
Operating transfers out	-	-	-	-	-	(1,825,567)	(1,825,567)
Proceeds of general obligation bonds	-	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(39,370)</u>	<u>(39,370)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>(532,955)</u>	<u>(97,435,139)</u>	<u>(124,330,305)</u>	<u>(7,579,283)</u>	<u>(17,420,151)</u>	<u>(1,701,728)</u>	<u>(248,999,561)</u>
<b>FUND BALANCE, November 30, 1999</b>	<u>3,225,430</u>	<u>26,682,948</u>	<u>198,323,550</u>	<u>22,291,678</u>	<u>22,132,255</u>	<u>8,709,433</u>	<u>281,365,294</u>
<b>FUND BALANCE, November 30, 2000</b>	<u>\$ 2,692,475</u>	<u>\$ (70,752,191)</u>	<u>\$ 73,993,245</u>	<u>\$ 14,712,395</u>	<u>\$ 4,712,104</u>	<u>\$ 7,007,705</u>	<u>\$ 32,365,733</u>

## COOK COUNTY, ILLINOIS

### ENTERPRISE FUNDS

The Enterprise Funds of the Health Facilities consist of the Operating Funds and two Restricted Funds called the Specific Purpose Funds and the Trust Funds.

The Operating Funds consist of the following: Bureau of Health Services, Cook County Hospital, Oak Forest Hospital, Provident Hospital and the Department of Public Health Funds. These funds represent the general operating funds of the respective facilities. The funds were established to account for all financial resources except those required to be accounted for in another fund. Operating revenues are derived from patient services fees and reimbursement transfers from Specific Purpose Funds. Nonoperating revenues are derived from property taxes, sales taxes, cigarette taxes, interest earned on investment, retirement contributions, and contributed services from other County offices.

The Restricted Funds consist of the Specific Purpose Funds and Trust Funds. The Specific Purpose Funds were established to account for all restricted gifts and grant monies. Revenues are derived from grants. All grants are separately accounted for by designated grant numbers. All expended funds are reported in the General Funds. The Trust Funds were established to account for funds held by the Health Fund in a trustee capacity on behalf of the patients and estates. Interest earned on investments become part of the Trust Funds.

**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE--ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**  
**November 30, 2000**

ASSETS	Cook County Health Facilities			
	Restricted Funds			Total
	Operating Funds	Specific Purpose Funds	Trust Funds	
<b>CURRENT ASSETS:</b>				
Cash in banks	\$ 5,040,073	\$ 18,889	\$ 26,707	\$ 5,085,669
Cash held by Cook County Treasurer-net of \$40,675,428 due to Cook County Treasurer	(20,208,684)	5,379,093	100,000	(14,729,591)
Time Deposits	109,950,000	-	-	109,950,000
Total cash and investments	94,781,389	5,397,982	126,707	100,306,078
Taxes receivable (net of allowance for loss)-				
Tax levy--current year	185,423,991	-	-	185,423,991
Tax levy--prior year	1,413,585	-	-	1,413,585
Total tax receivable	186,837,576	-	-	186,837,576
Accounts Receivable-				
Due from others-				
Settlements under third-party programs	5,431,482	-	-	5,431,482
Grants receivable	-	1,052,694	-	1,052,694
Other receivables	207,498	-	-	207,498
Due from other governments	8,284,088	-	-	8,284,088
Due from other funds	10,342,309	24,879	-	10,367,188
Patient accounts receivable, net of allowance for doubtful accounts of \$1,055,671,274	109,650,567	-	-	109,650,567
Accrued revenue under secondary interagency agreement	32,500,000	-	-	32,500,000
Total accounts receivable	166,415,944	1,077,573	-	167,493,517
Inventories at lower of cost (weighted average) or market	12,645,192	-	-	12,645,192
Total current assets	460,680,101	6,475,555	126,707	467,282,363
<b>PROPERTY AND EQUIPMENT, at cost:</b>				
Land improvements	11,040,174	-	-	11,040,174
Buildings	238,820,602	-	-	238,820,602
Leasehold and building improvements	148,157,652	-	-	148,157,652
Equipment and furniture	164,319,149	-	-	164,319,149
Total property and equipment	562,337,577	-	-	562,337,577
Construction in progress	282,207,397	-	-	282,207,397
Less- Accumulated depreciation and amortization	(412,354,737)	-	-	(412,354,737)
Property and equipment, net	432,190,237	-	-	432,190,237
Total assets	\$ 892,870,338	\$ 6,475,555	\$ 126,707	\$ 899,472,600

**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE--ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**

**November 30, 2000**

	<b>Cook County Health Facilities</b>			
	<b>Restricted Funds</b>			<b>Total</b>
<b>LIABILITIES AND FUND EQUITY</b>	<b>Operating Funds</b>	<b>Specific Purpose Funds</b>	<b>Trust Funds</b>	
<b>CURRENT LIABILITIES:</b>				
Accounts payable	\$ 25,942,802	\$ -	\$ -	\$ 25,942,802
Accrued salaries payable	15,604,947	109,890	-	15,714,837
Accrued vacation leave	31,364,492	368,169	-	31,732,661
Accrued health claims	1,490,076	63,940	-	1,554,016
Due to others	55,377	-	-	55,377
Trust funds	-	-	126,707	126,707
Total current liabilities	74,457,694	541,999	126,707	75,126,400
<b>RESERVE FOR TAX OBJECTION SUITS</b>	7,105,931	-	-	7,105,931
Total liabilities	81,563,625	541,999	126,707	82,232,331
<b>FUND EQUITY:</b>				
Contributed capital	497,054,329	-	-	497,054,329
Retained earnings-				
Operating funds	314,252,384	-	-	314,252,384
Grants and other restricted funds	-	5,933,556	-	5,933,556
Total fund equity	811,306,713	5,933,556	-	817,240,269
Total liabilities and fund equity	<u>\$ 892,870,338</u>	<u>\$ 6,475,555</u>	<u>\$ 126,707</u>	<u>\$ 899,472,600</u>

**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE--ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET OF OPERATING FUNDS**

November 30, 2000

ASSETS	Bureau of Health Services	Cook County Hospital	Oak Forest Hospital	Provident Hospital	Department of Public Health	Total
<b>CURRENT ASSETS:</b>						
Cash in banks	\$ 56,209	\$ 3,955,479	\$ 88,447	\$ 935,071	\$ 4,867	\$ 5,040,073
Cash held by Cook County Treasurer	(21,237,593)	(11,426,781)	20,466,744	(1,928,329)	(6,082,725)	(20,208,684)
Investments, at cost, which approximate market	11,500,000	49,050,000	49,400,000	-	-	109,950,000
Total cash and investments	(9,681,384)	41,578,698	69,955,191	(993,258)	(6,077,858)	94,781,389
 Taxes receivable (net of allowance for loss)-						
Tax levy--current year	3,211,631	142,917,124	11,224,357	17,002,747	11,068,132	185,423,991
Tax levy--prior year	27,360	797,875	301,045	199,750	87,555	1,413,585
Total taxes receivable	3,238,991	143,714,999	11,525,402	17,202,497	11,155,687	186,837,576
 Accounts Receivable-						
Due from others-						
Settlements under third-party programs	-	3,130,514	2,300,968	-	-	5,431,482
Other receivables	-	125,364	-	82,134	-	207,498
Due from other governments	142,902	6,391,425	595,333	758,572	395,856	8,284,088
Due from (to) other funds	(40,678)	10,391,234	(16,901)	-	8,654	10,342,309
Intrafund receivable (payable)	8,321,018	(12,879,036)	4,633,864	(75,846)	-	-
Patient accounts receivables, net of allowance for doubtful accounts of \$936,066,108	-	47,692,115	36,363,523	25,594,929	-	109,650,567
Accrued revenue under secondary interagency agreement	-	24,741,845	5,997,096	1,761,059	-	32,500,000
Total accounts receivable	8,423,242	79,593,461	49,873,883	28,120,848	404,510	166,415,944
Inventories at lower of cost (weighted average) or market	-	7,309,466	1,744,595	3,591,131	-	12,645,192
Total current assets	1,980,849	272,196,624	133,099,071	47,921,218	5,482,339	460,680,101
 <b>PROPERTY AND EQUIPMENT, at cost:</b>						
Land improvements	-	2,782,216	8,257,958	-	-	11,040,174
Building	-	157,596,647	37,273,684	43,950,271	-	238,820,602
Leasehold and building improvements	-	56,680,219	91,477,433	-	-	148,157,652
Equipment and furniture	12,466,029	95,947,864	33,644,825	21,811,225	449,206	164,319,149
Total property and equipment	12,466,029	313,006,946	170,653,900	65,761,496	449,206	562,337,577
Construction in progress	-	282,207,397	-	-	-	282,207,397
 Less- Accumulated depreciation and amortization	(5,758,765)	(247,317,881)	(128,198,519)	(30,800,444)	(279,128)	(412,354,737)
Property and equipment, net	6,707,264	347,896,462	42,455,381	34,961,052	170,078	432,190,237
Total assets	<u>\$ 8,688,113</u>	<u>\$ 620,093,086</u>	<u>\$ 175,554,452</u>	<u>\$ 82,882,270</u>	<u>\$ 5,652,417</u>	<u>\$ 892,870,338</u>

**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE--ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET OF OPERATING FUNDS**  
**November 30, 2000**

<b>LIABILITIES AND FUND EQUITY</b>	<b>Bureau of Health Services</b>	<b>Cook County Hospital</b>	<b>Oak Forest Hospital</b>	<b>Provident Hospital</b>	<b>Department of Public Health</b>	<b>Total</b>
<b>CURRENT LIABILITIES:</b>						
Accounts payable	\$ 395,955	\$ 16,722,395	\$ 4,273,044	\$ 4,006,019	\$ 545,389	\$ 25,942,802
Accrued salaries payable	63,097	10,914,750	2,611,334	1,729,901	285,865	15,604,947
Accrued vacation leave	217,823	21,815,321	6,445,815	2,440,038	445,495	31,364,492
Accrued health claims	-	1,490,076	-	-	-	1,490,076
Due to others	-	15,333	-	40,044	-	55,377
Due to other funds	-	-	-	-	-	-
Total current liabilities	676,875	50,957,875	13,330,193	8,216,002	1,276,749	74,457,694
<b>RESERVE FOR TAX OBJECTION SUITS</b>	27,002	5,954,059	135,013	767,441	222,416	7,105,931
Total liabilities	703,877	56,911,934	13,465,206	8,983,443	1,499,165	81,563,625
<b>FUND EQUITY:</b>						
Contributed capital	4,179,876	412,699,176	44,890,058	34,961,053	324,166	497,054,329
Retained earnings – Operating funds	3,804,360	150,481,976	117,199,188	38,937,774	3,829,086	314,252,384
Total fund equity	7,984,236	563,181,152	162,089,246	73,898,827	4,153,252	811,306,713
Total liabilities and fund equity	<u>\$ 8,688,113</u>	<u>\$ 620,093,086</u>	<u>\$ 175,554,452</u>	<u>\$ 82,882,270</u>	<u>\$ 5,652,417</u>	<u>\$ 892,870,338</u>



**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE--ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES AND EXPENSES OF OPERATING FUNDS**  
**AND CHANGES IN OPERATING FUND BALANCE**  
**For the Year Ended November 30, 2000**

	<b>Bureau of Health Services</b>	<b>Cook County Hospital</b>	<b>Oak Forest Hospital</b>	<b>Provident Hospital</b>	<b>Department Of Public Health</b>	<b>Total</b>
<b>OPERATING REVENUES:</b>						
Net patient service revenue	\$ -	\$ 409,055,276	\$ 118,554,615	\$ 99,962,449	\$ -	\$ 627,572,340
Miscellaneous	49,032	5,759,643	287,852	327,612	1,169,748	7,593,887
Total operating revenues	49,032	414,814,919	118,842,467	100,290,061	1,169,748	635,166,227
<b>OPERATING EXPENSES:</b>						
Salaries and wages	1,822,545	306,730,284	74,161,540	46,909,664	18,590,085	448,214,118
Employee benefits	379,156	74,418,337	19,436,089	10,182,304	4,285,264	108,701,150
Supplies	21,723	91,918,532	13,567,138	11,152,686	1,219,941	117,880,020
Insurance expense	-	12,267,564	-	-	-	12,267,564
Purchased services, rental and other	941,028	43,330,441	6,115,985	17,192,539	6,270,170	73,850,163
Depreciation	2,408,546	14,895,964	6,896,824	2,740,506	102,754	27,044,594
Utilities	-	7,481,414	2,147,065	1,090,674	22,529	10,741,682
Provision for bad debts	-	149,754,655	29,734,092	47,221,101	-	226,709,848
Services contributed by other County offices	-	8,183,816	-	-	-	8,183,816
Total operating expenses	5,572,998	708,981,007	152,058,733	136,489,474	30,490,743	1,033,592,955
<b>OPERATING LOSS</b>	(5,523,966)	(294,166,088)	(33,216,266)	(36,199,413)	(29,320,995)	(398,426,728)
<b>NONOPERATING REVENUES:</b>						
Property taxes	3,259,781	140,306,042	10,921,135	16,606,901	11,163,602	182,257,461
Sales taxes	700,344	38,587,578	4,316,198	4,128,710	2,057,593	49,790,423
Cigarette taxes	138,502	7,960,853	924,486	837,344	410,883	10,272,068
Investment income	1,074,975	3,310,723	615,571	617,032	40,039	5,658,340
Retirement plan contribution	247,059	39,558,558	8,948,224	5,431,578	924,270	55,109,689
Transfer from restricted purpose funds	-	2,945,806	50,309	-	13,280,932	16,277,047
Total nonoperating revenues	5,420,661	232,669,560	25,775,923	27,621,565	27,877,319	319,365,028
Net loss before operating transfer	(103,305)	(61,496,528)	(7,440,343)	(8,577,848)	(1,443,676)	(79,061,700)
<b>OPERATING TRANSFERS IN</b>	-	8,183,816	-	-	-	8,183,816
Net loss	(103,305)	(53,312,712)	(7,440,343)	(8,577,848)	(1,443,676)	(70,877,884)
<b>TRANSFER OF DEPRECIATION ON CONTRIBUTED CAPITAL</b>	2,408,546	14,895,965	4,840,878	2,756,944	102,754	25,005,087
Increase (decrease) in retained earnings	2,305,241	(38,416,747)	(2,599,465)	(5,820,904)	(1,340,922)	(45,872,797)
<b>RETAINED EARNINGS/FUND BALANCE, November 30, 1999</b>	1,499,119	188,898,723	119,798,653	44,758,678	5,170,008	360,125,181
<b>RETAINED EARNINGS/FUND BALANCE, November 30, 2000</b>	\$ 3,804,360	\$ 150,481,976	\$ 117,199,188	\$ 38,937,774	\$ 3,829,086	\$ 314,252,384

**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE – ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**

**For the Year Ended November 30, 2000**

	<b>Operating Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Loss from operations, operating funds	\$ (398,426,728)	\$ -	\$ (398,426,728)
Adjustments to reconcile loss from operations to net cash provided by (used in) operating activities:			
Depreciation	27,044,594	-	27,044,594
Provision for bad debts	226,709,848	-	226,709,848
Retirement plan contribution	55,109,689	-	55,109,689
Services contributed by other County offices	8,183,816	-	8,183,816
Capital expenses financed by other County funds	2,434,592	-	2,434,592
Change in assets and liabilities:			
Increase in patient accounts receivable	(211,607,753)	-	(211,607,753)
Decrease in third-party settlements receivable	4,087,449	-	4,087,449
Increase in accounts payable	1,627,371	-	1,627,371
Decrease in accrued salaries, wages and other liabilities, including accrued vacation and health claims	(9,815,791)	(268,950)	(10,084,741)
Increase (decrease) in all other assets and liabilities	(1,359,940)	(610,818)	(1,970,758)
Net cash used in operating activities	(296,012,853)	(879,768)	(296,892,621)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Borrowings from Working Cash Fund	69,500,000	-	69,500,000
Repayment of borrowings from Working Cash Fund	(69,500,000)	-	(69,500,000)
Restricted gifts, grants and bequests	-	15,546,171	15,546,171
Transfers from restricted funds	16,277,047	(13,280,932)	2,996,115
Real and personal property taxes received, net	189,447,917	-	189,447,917
Sales tax received	52,116,653	-	52,116,653
Cigarette taxes received	10,272,068	-	10,272,068
Net cash provided by noncapital financing activities	268,113,685	2,265,239	270,378,924
<b>CASH FLOWS FROM CAPITAL AND RELATING FINANCING ACTIVITIES:</b>			
Purchase of capital assets	(100,411)	-	(100,411)
Proceeds from sale of capital	133,938	-	133,938
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest received	5,658,340	-	5,658,340
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(22,207,301)	1,385,471	(20,821,830)
<b>CASH AND CASH EQUIVALENTS, November 30, 1999</b>	116,988,690	4,139,218	121,127,908
<b>CASH AND CASH EQUIVALENTS, November 30, 2000</b>	\$ 94,781,389	\$ 5,524,689	\$ 100,306,078
<b>NON-CASH TRANSACTIONS:</b>			
Retirement plan contribution	\$ 55,109,689	\$ -	\$ 55,109,689
Services contributed by other County offices	8,183,816	-	8,183,816
Contributed capital assets	155,403,121	-	155,403,121

**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE--ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF CASH FLOWS OF OPERATING FUNDS**  
**For the Year Ended November 30, 2000**

	Bureau of Health Services	Cook County Hospital	Oak Forest Hospital	Provident Hospital	Department of Public Health	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
Loss from operations, operating funds	\$ (5,523,966)	\$ (294,166,088)	\$ (33,216,266)	\$ (36,199,413)	\$ (29,320,995)	\$ (398,426,728)
Adjustments to reconcile loss from operations to net cash used in operating activities:						
Depreciation	2,408,546	14,895,964	6,896,824	2,740,506	102,754	27,044,594
Provision for bad debts	-	149,754,655	29,734,092	47,221,101	-	226,709,848
Retirement plan contribution	247,059	39,558,558	8,948,224	5,431,578	924,270	55,109,689
Services contributed by other County funds	-	8,183,816	-	-	-	8,183,816
Capital expenses financed by other County funds	(394,207)	2,560,287	268,512	-	-	2,434,592
Transfer of accumulated depreciation	3,350,219	(3,350,219)	-	-	-	-
Change in assets and liabilities-						
Increase in patient accounts receivable	-	(142,481,109)	(26,946,588)	(42,180,056)	-	(211,607,753)
Decrease in third-party settlements receivable	-	1,946,417	2,141,032	-	-	4,087,449
Increase (decrease) in accounts payable	(241,149)	1,397,158	1,709,741	(1,351,425)	113,046	1,627,371
Increase (decrease) in accrued salaries, wages and other liabilities, including accrued vacation and health claims	(28,096)	(7,244,778)	(1,564,307)	(1,034,720)	56,110	(9,815,791)
Increase (decrease) in all other assets and liabilities	(3,542,078)	115,814	(2,323,841)	4,487,560	(97,395)	(1,359,940)
Net cash used in operating activities	(3,723,672)	(228,829,525)	(14,352,577)	(20,884,869)	(28,222,210)	(296,012,853)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
Borrowings from Working Cash Fund	347,500	53,862,500	6,255,000	6,255,000	2,780,000	69,500,000
Repayment of borrowings from Working Cash Fund	(347,500)	(53,862,500)	(6,255,000)	(6,255,000)	(2,780,000)	(69,500,000)
Services contributed by other county offices	-	2,945,806	50,309	-	-	2,996,115
Transfers from restricted funds	-	-	-	-	13,280,932	13,280,932
Real and personal property taxes received, net	3,153,082	146,904,351	13,145,807	16,956,205	9,288,472	189,447,917
Sales taxes received	700,505	40,419,149	4,675,794	4,235,055	2,086,150	52,116,653
Cigarette taxes received	138,502	7,960,853	924,486	837,344	410,883	10,272,068
Net cash provided by noncapital financing activities	3,992,089	198,230,159	18,796,396	22,028,604	25,066,437	268,113,685
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>						
Purchase of capital assets	-	-	(37,833)	(19,041)	(43,537)	(100,411)
Sale (purchase) of capital assets	-	-	54,921	35,480	43,537	133,938
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>						
Interest received	1,074,975	3,310,723	615,571	617,032	40,039	5,658,340
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	1,343,392	(27,288,643)	5,076,478	1,777,206	(3,115,734)	(22,207,301)
<b>CASH AND CASH EQUIVALENTS, November 30, 1999</b>	<u>(11,024,777)</u>	<u>68,867,341</u>	<u>64,878,714</u>	<u>(2,770,464)</u>	<u>(2,962,124)</u>	<u>116,988,690</u>
<b>CASH AND CASH EQUIVALENTS, November 30, 2000</b>	<u>\$ (9,681,385)</u>	<u>\$ 41,578,698</u>	<u>\$ 69,955,192</u>	<u>\$ (993,258)</u>	<u>\$ (6,077,858)</u>	<u>\$ 94,781,389</u>
<b>NON-CASH TRANSACTIONS:</b>						
Retirement plan contribution	\$ 247,059	\$ 39,558,558	\$ 8,948,224	\$ 5,431,578	\$ 924,270	\$ 55,109,689
Contributed capital assets	-	8,183,816	-	-	-	8,183,816
Services contributed by other County offices	5,124,691	147,329,202	2,442,995	506,233	-	155,403,121

## COOK COUNTY, ILLINOIS

### INTERNAL SERVICE FUND

The Internal Service Fund of the County consists of the Self-Insurance Fund. The fund was established to account for risk-financing activities of the County. Revenues are derived from charges to and operating transfers from the Health, Corporate, Public Safety and Highway Funds, interest earned on investment and from miscellaneous sources.

**COOK COUNTY, ILLINOIS**  
**INTERNAL SERVICE FUND**

**BALANCE SHEET**  
**November 30, 2000**

<b>ASSETS</b>	<b>Amount</b>
<b>CASH AND INVESTMENTS</b>	\$ -
<b>ACCRUED INTEREST RECEIVABLE</b>	-
Total assets	<u>\$ -</u>
<b>LIABILITIES AND RETAINED EARNINGS</b>	
<b>LIABILITIES:</b>	
Accounts payable	\$ 4,895,131
Claims liability	234,706,471
Due to other funds	11,868,769
Total liabilities	<u>251,470,371</u>
<b>RETAINED EARNINGS</b>	<u>(251,470,371)</u>
Total liabilities and retained earnings	<u>\$ -</u>

**COOK COUNTY, ILLINOIS**

**INTERNAL SERVICE FUND**

**STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
For the Year Ended November 30, 2000**

	<u>Amount</u>
<b>OPERATING REVENUES:</b>	
Charges to other funds	\$ 43,967,959
Miscellaneous revenue	<u>9,177</u>
Total operating revenues	43,977,136
 <b>OPERATING EXPENSE:</b>	
Claims expense, net of actuarial adjustments	<u>67,618,698</u>
Operating loss	(23,641,562)
	11,868,769
 <b>NONOPERATING REVENUE:</b>	
Investment income	<u>558,139</u>
 <b>NET LOSS</b>	(23,083,423)
 <b>RETAINED EARNINGS, November 30, 1999</b>	<u>(228,386,948)</u>
 <b>RETAINED EARNINGS, November 30, 2000</b>	<u><u>\$ (251,470,371)</u></u>

## COOK COUNTY, ILLINOIS

### FIDUCIARY FUND TYPES-TRUST AND AGENCY

The Fiduciary Fund Types consist of the Pension Trust Funds, Expendable Trust Funds and the Agency Funds.

The Pension Trust Funds comprise the County Employees' and Officers' Annuity and Benefit Fund of Cook County and the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County. The funds were established to account for assets held by the funds' Retirement Board for the benefit of retired and active employees and officers of the County and the Forest Preserve. Revenues are derived mostly from interest earned on investments, employees' payroll deductions and the property tax levy.

The Expendable Trust Funds (Working Cash Funds) consists of the Corporate, Public Safety, Election, Health and the Forest Preserve District Funds. The funds were established to account for all the working cash resources maintained by the County and the Forest Preserve. Revenue is derived from interest earned on investments. The County has the authority to appropriate the funds when necessary.

The Agency Funds consist of the County Treasurer, Clerk of the Circuit Court, County Sheriff, State's Attorney, Public Guardian, Public Administrator, Forest Preserve District, Payroll Deductions and Other. Agency Funds were established to account for assets received and held by the County or the Forest Preserve as an agent for individuals, private organizations, other governments, other funds and payroll deductions.

**COOK COUNTY, ILLINOIS**

**FIDUCIARY FUND TYPES--TRUST AND AGENCY FUNDS**

**COMBINING BALANCE SHEET  
November 30, 2000**

<b>ASSETS</b>	<b>Pension Trust Funds</b>	<b>Expendable Trust Funds</b>	<b>Agency Funds</b>	<b>Total</b>
Cash and investments	\$5,252,031,873	\$ 309,724,874	\$ 675,113,737	\$ 6,236,870,484
Due from employer (property taxes)	158,671,939	-	-	158,671,939
Accrued interest receivable	23,651,388	710,177	-	24,361,565
Accounts receivable-				
Due from others	-	-	7,281,549	7,281,549
Due from other funds	95,638	11,500,000	211,126	11,806,764
Inventories and other assets	571,674	-	543,925	1,115,599
Total assets	<u>\$ 5,435,022,512</u>	<u>\$ 321,935,051</u>	<u>\$ 683,150,337</u>	<u>\$ 6,440,107,900</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Accounts payable	\$ 3,322,653	\$ -	\$ -	\$ 3,322,653
Due to other funds	95,638	-	25,391,521	25,487,159
Due to other governments	-	-	261,839,328	261,839,328
Due to employees	-	-	1,434,103	1,434,103
Due to others	-	-	394,485,385	394,485,385
Total liabilities	<u>3,418,291</u>	<u>-</u>	<u>683,150,337</u>	<u>686,568,628</u>
Fund balance-				
Reserved for pensions	5,431,604,221	-	-	5,431,604,221
Undesignated	-	321,935,051	-	321,935,051
Total fund balance	<u>5,431,604,221</u>	<u>321,935,051</u>	<u>-</u>	<u>5,753,539,272</u>
Total liabilities and fund balance	<u>\$ 5,435,022,512</u>	<u>\$ 321,935,051</u>	<u>\$ 683,150,337</u>	<u>\$ 6,440,107,900</u>



**COOK COUNTY, ILLINOIS**  
**PENSION TRUST FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
**November 30, 2000**

<b>ASSETS:</b>	<b>County Employees' and Officers' Annuity and Benefit Fund of Cook County</b>	<b>Forest Preserve District Employees' Annuity and Benefit Fund of Cook County</b>	<b>Total</b>
Cash	\$ 8,709,631	\$ 168,926	\$ 8,878,557
Receivables-			
Due from employer (property taxes)	155,207,872	3,464,067	158,671,939
Accrued interest	22,960,082	691,306	23,651,388
Due from other funds	95,638	-	95,638
Investments-			-
U.S. Government obligations	944,796,836	30,695,690	975,492,526
Corporate bonds	736,985,341	20,802,242	757,787,583
Demand notes	228,207,558	4,476,490	232,684,048
Stocks	1,910,126,095	55,951,918	1,966,078,013
Mutual funds	1,131,385,892	44,757,965	1,176,143,857
Limited partnerships	220,451,308	-	220,451,308
Less unsettled investment trades	(85,418,857)	(65,162)	(85,484,019)
Other assets	555,491	16,183	571,674
Total assets	<u>5,274,062,887</u>	<u>160,959,625</u>	<u>5,435,022,512</u>
<b>LIABILITIES AND NET ASSETS:</b>			
Accounts payable	3,177,976	144,677	3,322,653
Due to other funds	-	95,638	95,638
Total liabilities	<u>3,177,976</u>	<u>240,315</u>	<u>3,418,291</u>
Net assets held in trust for pension benefits (a schedule of funding progress is presented on page 52) – Fund Balance	<u>\$5,270,884,911</u>	<u>\$160,719,310</u>	<u>\$5,431,604,221</u>

**COOK COUNTY, ILLINOIS**

**EXPENDABLE TRUST FUNDS/WORKING CASH FUNDS**

**COMBINING BALANCE SHEET**

**November 30, 2000**

<b>ASSETS:</b>	<b>General Fund</b>		<b>Special Revenue Fund</b>		<b>Enterprise Fund</b>	<b>Total</b>
	<b>Corporate Account</b>	<b>Public Safety Account</b>	<b>Election</b>	<b>Forest Preserve District</b>	<b>Health</b>	
Cash and investments	\$ 22,441,782	\$ 141,909,202	\$ 20,833,250	\$ -	\$ 124,540,640	\$ 309,724,874
Accrued interest receivable	7,117	412,776	58,763	-	231,521	710,177
Due from other funds	-	-	-	11,500,000	-	11,500,000
Total assets	<u>\$ 22,448,899</u>	<u>\$ 142,321,978</u>	<u>\$ 20,892,013</u>	<u>\$ 11,500,000</u>	<u>\$ 124,772,161</u>	<u>\$ 321,935,051</u>
<b>FUND BALANCE</b>	<u>\$ 22,448,899</u>	<u>\$ 142,321,978</u>	<u>\$ 20,892,013</u>	<u>\$ 11,500,000</u>	<u>\$ 124,772,161</u>	<u>\$ 321,935,051</u>

**COOK COUNTY, ILLINOIS**

**EXPENDABLE TRUST FUNDS/WORKING CASH FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**For the Year Ended November 30, 2000**

	<b>General Fund</b>		<b>Special Revenue Fund</b>		<b>Enterprise Fund</b>	
	<b>Corporate Account</b>	<b>Public Safety Account</b>	<b>Election</b>	<b>Forest Preserve District</b>	<b>Health</b>	<b>Total</b>
<b>INVESTMENT INCOME</b>	\$ 1,209,062	\$ 7,544,015	\$ 1,300,432	\$ -	\$ 6,542,967	\$ 16,596,476
<b>EXPENDITURES</b>	-	-	-	-	-	-
Revenues over expenditures	1,209,062	7,544,015	1,300,432	-	6,542,967	16,596,476
<b>FUND BALANCE, November 30, 1999</b>	21,239,837	134,777,963	19,591,581	11,500,000	118,229,194	305,338,575
<b>FUND BALANCE, November 30, 2000</b>	<u>\$ 22,448,899</u>	<u>\$ 142,321,978</u>	<u>\$ 20,892,013</u>	<u>\$ 11,500,000</u>	<u>\$ 124,772,161</u>	<u>\$ 321,935,051</u>

**COOK COUNTY, ILLINOIS**

**AGENCY FUNDS**

**COMBINING BALANCE SHEET**

**November 30, 2000**

<b>ASSETS</b>	<b>County Treasurer</b>	<b>Clerk of the Circuit Court</b>	<b>County Sheriff</b>	<b>State's Attorney</b>	<b>Public Guardian</b>	<b>Public Administrator</b>	<b>Forest Preserve District</b>	<b>Other Departments</b>	<b>Total</b>
Cash and investments	\$ 420,779,718	\$ 151,234,067	\$ 6,403,087	\$ 1,117,681	\$ 29,662,684	\$ 30,795,342	\$ 3,992,279	\$ 31,128,879	\$ 675,113,737
Accrued interest receivable	-	-	-	-	-	-	-	-	-
Accounts receivable-									
Due from others	-	4,522,766	558,073	71,485	101,168	-	1,669,031	359,026	7,281,549
Due from other funds	-	-	211,126	-	-	-	-	-	211,126
Inventory and other assets	-	-	-	-	-	-	-	543,925	543,925
Total assets	<u>\$ 420,779,718</u>	<u>\$ 155,756,833</u>	<u>\$ 7,172,286</u>	<u>\$ 1,189,166</u>	<u>\$ 29,763,852</u>	<u>\$ 30,795,342</u>	<u>\$ 5,661,310</u>	<u>\$ 32,031,830</u>	<u>\$ 683,150,337</u>
<b>LIABILITIES</b>									
Due to other funds	\$ 15,000,000	\$ 2,662,453	\$ 211,126	\$ 99,285	\$ -	\$ -	\$ 2,158,470	\$ 5,260,187	\$ 25,391,521
Due to other governments	260,265,980	3,502,087	-	-	-	-	1,546,226	(3,474,965)	261,839,328
Due to employees	-	-	-	-	-	-	-	1,434,103	1,434,103
Due to others	145,513,738	149,592,293	6,961,160	1,089,881	29,763,852	30,795,342	1,956,614	28,812,505	394,485,385
Total liabilities	<u>\$ 420,779,718</u>	<u>\$ 155,756,833</u>	<u>\$ 7,172,286</u>	<u>\$ 1,189,166</u>	<u>\$ 29,763,852</u>	<u>\$ 30,795,342</u>	<u>\$ 5,661,310</u>	<u>\$ 32,031,830</u>	<u>\$ 683,150,337</u>

COOK COUNTY, ILLINOIS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended November 30, 2000

ASSETS	Balance Nov.30, 1999	Additions	Deductions	Balance Nov.30, 2000
<b>COUNTY TREASURER:</b>				
Cash and investments	\$ 501,887,491	\$ 8,250,624,648	\$ 8,331,732,421	\$ 420,779,718
Due from other funds	-	-	-	-
Accrued interest receivable	-	-	-	-
Total assets	<u>\$ 501,887,491</u>	<u>\$ 8,250,624,648</u>	<u>\$ 8,331,732,421</u>	<u>\$ 420,779,718</u>
<b>LIABILITIES</b>				
Due to other funds	\$ -	\$ 15,000,000	\$ -	\$ 15,000,000
Due to other governments	358,621,017	8,107,336,833	8,205,691,870	260,265,980
Due to employees	-	-	-	-
Due to others	143,266,474	128,287,815	126,040,551	145,513,738
Total liabilities	<u>\$ 501,887,491</u>	<u>\$ 8,250,624,648</u>	<u>\$ 8,331,732,421</u>	<u>\$ 420,779,718</u>
<b>ASSETS</b>				
<b>CLERK OF THE CIRCUIT COURT:</b>				
Cash and investments	\$ 148,332,505	\$ 267,181,415	\$ 264,279,853	\$ 151,234,067
Accrued interest receivable	-	-	-	-
Due from others	3,671,668	4,768,968	3,917,870	4,522,766
Due from other funds	-	-	-	-
Total assets	<u>\$ 152,004,173</u>	<u>\$ 271,950,383</u>	<u>\$ 268,197,723</u>	<u>\$ 155,756,833</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 7,875,602	\$ 135,457,145	\$ 140,670,294	\$ 2,662,453
Due to other governments	9,024,896	32,396,721	37,919,530	3,502,087
Due to employees	-	-	-	-
Due to others	135,103,675	209,434,056	194,945,438	149,592,293
Total liabilities	<u>\$ 152,004,173</u>	<u>\$ 377,287,922</u>	<u>\$ 373,535,262</u>	<u>\$ 155,756,833</u>

**COOK COUNTY, ILLINOIS**

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended November 30, 2000**

<b>ASSETS</b>	<b>Balance Nov. 30, 1999</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance Nov. 30, 2000</b>
<b>COUNTY SHERIFF:</b>				
Cash and investments	\$ 10,732,168	\$ 41,999,439	\$ 46,328,520	\$ 6,403,087
Accrued interest receivable	-	-	-	-
Due from others	431,910	547,916	421,753	558,073
Due from other funds	-	211,126	-	211,126
Inventory and other assets	-	-	-	-
Total assets	<u>\$ 11,164,078</u>	<u>\$ 42,758,481</u>	<u>\$ 46,750,273</u>	<u>\$ 7,172,286</u>
<b>LIABILITIES</b>				
Due to other funds	\$ -	\$ 211,126	\$ -	\$ 211,126
Due to other governments	-	-	-	-
Due to employees	-	-	-	-
Due to others	11,164,078	38,746,220	42,949,138	6,961,160
Total liabilities	<u>\$ 11,164,078</u>	<u>\$ 38,957,346</u>	<u>\$ 42,949,138</u>	<u>\$ 7,172,286</u>

<b>ASSETS</b>				
<b>STATE'S ATTORNEY:</b>				
Cash and investments	\$ 392,828	\$ 1,488,678	\$ 763,825	\$ 1,117,681
Accrued interest receivable	-	-	-	-
Due from others	25,801	45,684	-	71,485
Due from other funds	-	-	-	-
Inventory and other	-	-	-	-
Total assets	<u>\$ 418,629</u>	<u>\$ 1,534,362</u>	<u>\$ 763,825</u>	<u>\$ 1,189,166</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 181,085	\$ 517,033	\$ 598,833	\$ 99,285
Due to other governments	-	-	-	-
Due to employees	-	-	-	-
Due to others	237,544	926,607	74,270	1,089,881
Total liabilities	<u>\$ 418,629</u>	<u>\$ 1,443,640</u>	<u>\$ 673,103</u>	<u>\$ 1,189,166</u>

**COOK COUNTY, ILLINOIS**

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended November 30, 2000**

<b>ASSETS</b>	<b>Balance Nov. 30, 1999</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance Nov. 30, 2000</b>
<b>PUBLIC GUARDIAN:</b>				
Cash and investments	\$ 48,648,555	\$ 32,355,096	\$ 51,340,967	\$ 29,662,684
Accrued interest receivable	-	-	-	-
Due from others	117,702	189,260	205,794	101,168
Due from other funds	-	-	-	-
Total assets	<u>\$ 48,766,257</u>	<u>\$ 32,544,356</u>	<u>\$ 51,546,761</u>	<u>\$ 29,763,852</u>
<b>LIABILITIES</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Due to employees	-	-	-	-
Due to others	48,766,257	32,544,356	51,546,761	29,763,852
Total liabilities	<u>\$ 48,766,257</u>	<u>\$ 32,544,356</u>	<u>\$ 51,546,761</u>	<u>\$ 29,763,852</u>
<b>ASSETS</b>				
<b>PUBLIC ADMINISTRATOR:</b>				
Cash and investments	\$ 34,048,640	\$ 54,591,765	\$ 57,845,063	\$ 30,795,342
Accrued interest receivable	43,644	-	43,644	-
Due from others	-	-	-	-
Due from other funds	-	-	-	-
Total assets	<u>\$ 34,092,284</u>	<u>\$ 54,591,765</u>	<u>\$ 57,888,707</u>	<u>\$ 30,795,342</u>
<b>LIABILITIES</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Due to employees	-	-	-	-
Due to others	34,092,284	54,591,765	57,888,707	30,795,342
Total liabilities	<u>\$ 34,092,284</u>	<u>\$ 54,591,765</u>	<u>\$ 57,888,707</u>	<u>\$ 30,795,342</u>

**COOK COUNTY, ILLINOIS**

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

**For the Year Ended November 30, 2000**

<b>ASSETS</b>	<b>Balance Nov. 30, 1999</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance Nov. 30, 2000</b>
<b>FOREST PRESERVE DISTRICT:</b>				
Cash and investments	\$ 4,133,635	\$ 2,035,665	\$ 2,177,021	\$ 3,992,279
Accrued interest receivable	-	-	-	-
Due from others	2,343,312	3,140,000	3,814,281	1,669,031
Due from other funds	-	-	-	-
Inventory and other	-	-	-	-
Total assets	<u>\$ 6,476,947</u>	<u>\$ 5,175,665</u>	<u>\$ 5,991,302</u>	<u>\$ 5,661,310</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 1,986,676	\$ 171,794	\$ -	\$ 2,158,470
Due to other governments	356,636	5,003,871	3,814,281	1,546,226
Due to employees	-	-	-	-
Due to others	4,133,635	-	2,177,021	1,956,614
Total liabilities	<u>\$ 6,476,947</u>	<u>\$ 5,175,665</u>	<u>\$ 5,991,302</u>	<u>\$ 5,661,310</u>



**COOK COUNTY, ILLINOIS**

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

**For the Year Ended November 30, 2000**

<b>ASSETS</b>	<b>Balance Nov. 30, 1999</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance Nov. 30, 2000</b>
<b>OTHER DEPARTMENTS:</b>				
Cash and investments	\$ 24,435,241	\$ 907,199,885	\$ 900,506,247	\$ 31,128,879
Accrued interest receivable	-	-	-	-
Due from others	334,097	5,400,787	5,375,858	359,026
Due from other funds	-	-	-	-
Inventory and other	617,208	21,195,336	21,268,619	543,925
Total assets	<u>\$ 25,386,546</u>	<u>\$ 933,796,008</u>	<u>\$ 927,150,724</u>	<u>\$ 32,031,830</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 4,694,582	\$ 268,086,982	\$ 267,521,377	\$ 5,260,187
Due to other governments	6,917	284,491,880	287,973,762	(3,474,965)
Due to employees	-	46,169,677	44,735,574	1,434,103
Due to others	20,685,047	306,127,759	298,000,301	28,812,505
Total liabilities	<u>\$ 25,386,546</u>	<u>\$ 904,876,298</u>	<u>\$ 898,231,014</u>	<u>\$ 32,031,830</u>

**COOK COUNTY, ILLINOIS**  
**ALL AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended November 30, 2000**

<b>ASSETS</b>	<b>Balance Nov. 30, 1999</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance Nov. 30, 2000</b>
Cash and investments	\$ 772,611,063	\$ 9,557,476,591	\$ 9,654,973,917	\$ 675,113,737
Accrued interest receivable	43,644	-	43,644	-
Due from others	6,924,490	14,092,615	13,735,556	7,281,549
Due from other funds	-	211,126	-	211,126
Inventory and other	617,208	21,195,336	21,268,619	543,925
Total assets	<u>\$ 780,196,405</u>	<u>\$ 9,592,975,668</u>	<u>\$ 9,690,021,736</u>	<u>\$ 683,150,337</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 14,737,945	\$ 419,444,080	\$ 408,790,504	\$ 25,391,521
Due to other governments	368,009,466	8,429,229,305	8,535,399,443	261,839,328
Due to employees	-	46,169,677	44,735,574	1,434,103
Due to others	397,448,994	770,658,578	773,622,187	394,485,385
Total liabilities	<u>\$ 780,196,405</u>	<u>\$ 9,665,501,640</u>	<u>\$ 9,762,547,708</u>	<u>\$ 683,150,337</u>

## COOK COUNTY, ILLINOIS

### GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets consist of Land and Improvements, Buildings, Vehicles, Equipment and Furniture and Construction in Progress. Beginning and ending fixed asset balances and the annual County and Forest Preserve totals for fixed asset additions and write-off retirements are also disclosed. This Account Group was established to account for the fixed assets used in governmental type funds. Public Domain (infrastructure) general fixed assets consisting of bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized.

**COOK COUNTY, ILLINOIS**

**GENERAL FIXED ASSETS ACCOUNT GROUP**

**SCHEDULE OF GENERAL FIXED ASSETS  
November 30, 2000**

**GENERAL FIXED ASSETS**

<b>LAND AND IMPROVEMENTS</b>	<b>\$ 191,437,635</b>
<b>BUILDINGS</b>	<b>1,115,545,725</b>
<b>VEHICLES</b>	<b>37,897,507</b>
<b>EQUIPMENT AND FURNITURE</b>	<b>121,619,699</b>
<b>CONSTRUCTION IN PROGRESS</b>	<b>330,651,169</b>
	<b><u>\$ 1,797,151,735</u></b>

**INVESTMENT IN GENERAL FIXED ASSETS**

<b>BALANCE, November 30, 1999</b>	<b>\$ 1,652,157,916</b>
<b>CURRENT YEAR:</b>	
Additions	163,468,439
Write-offs/retirements/transfers	<u>(18,474,620)</u>
<b>BALANCE, November 30, 2000</b>	<b><u>\$ 1,797,151,735</u></b>

## COOK COUNTY, ILLINOIS

### GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The Account Group consists of three sections: (1) the Amount Available in the Debt Service Funds for Repayment of Long-Term Debt Obligations, (2) the Amount of Funds to be Provided in the future to pay for General Long-Term Obligations and (3) the General Long-Term Obligations Payable from Future Tax Levies and Other Sources. The Account Group was established to account for long-term liabilities expected to be financed from governmental funds. The liabilities include general obligation bonds, general obligation variable rate demand bonds, property tax objections, compensated absences and tort liability.

**COOK COUNTY, ILLINOIS**

**GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP**

**SCHEDULE OF GENERAL LONG-TERM OBLIGATIONS**

**November 30, 2000**

	Balance	
	Debit	Credit
<b>AMOUNT AVAILABLE IN DEBT SERVICE FUNDS FOR REPAYMENT OF:</b>		
General obligation bonds	\$ 97,385,624	\$ -
<b>AMOUNTS TO BE PROVIDED:</b>		
General obligation bonds	1,702,604,376	-
General obligation variable rate demand bonds	110,500,000	-
Property tax objections	17,896,956	-
Tort liability	1,090,000	-
Compensated absences	4,068,569	-
<b>PAYABLE FROM FUTURE TAX LEVIES AND OTHER SOURCES:</b>		
General obligation bond principal	-	1,799,990,000
General obligation variable rate demand bonds	-	110,500,000
Property tax objections	-	17,896,956
Tort liability	-	1,090,000
Compensated absences	-	4,068,569
	<u>\$1,933,545,525</u>	<u>\$1,933,545,525</u>

COOK COUNTY, ILLINOIS

GENERAL FUND EXPENDITURES AND OTHER USES  
FOR THE LAST TEN FISCAL YEARS

BY FUNCTION FOR THE LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Total Expenditures and Other Financing Uses	Government Management and Supporting Services	Protection of Persons and Property	Corrections	Courts	Control of Environment	Education	Assessment and Collection of Taxes	Election	Economic and Human Development	Transportation	Capital Outlay	Debt Service-Principal Retirement	Debt Service-Interest and Other Charges	Amounts Incurred in the Accounts at left for the Enterprise Fund	Other Financing Uses
1991	\$ 543,202,164	\$ 55,941,698	\$ 446,219,377	\$ -	\$ -	\$ 2,033,350	\$ 837,295	\$ 32,852,405	\$ -	\$ -	\$ -	\$ 181,734	\$ 957,112	\$ 344,458	\$ (7,682,962)	\$ 7,682,962
1992	638,692,911	56,853,767	510,031,807	-	-	2,115,064	889,702	32,445,741	3,098,788	382,911	16,619,978	-	957,112	276,304	(8,833,161)	23,854,898
1993	712,328,588	58,180,974	554,840,789	-	-	2,178,590	1,387,323	31,856,094	2,860,086	376,285	15,791,036	-	663,346	194,065	(6,088,607)	50,088,607
1994	722,411,869	59,089,942	605,225,481	-	-	2,139,195	840,260	33,074,330	2,993,704	386,156	16,423,561	-	963,050	276,190	(5,491,163)	6,491,163
1995	784,009,366	97,428,053	-	244,102,375	379,086,003	2,262,117	-	35,454,053	3,768,878	577,189	16,569,931	-	-	-	(4,847,088)	9,607,855
1996	839,687,165	100,798,487	-	249,522,429	428,322,939	2,378,291	-	35,560,129	3,023,091	947,439	17,134,360	-	-	-	(4,647,902)	6,647,902
1997	863,787,608	98,376,616	-	259,976,787	433,151,185	2,302,413	-	40,538,953	3,178,480	3,832,589	20,430,585	-	-	-	(4,640,410)	6,640,410
1998	888,523,104	100,609,652	-	272,924,291	438,855,796	2,156,626	-	42,684,861	3,372,907	3,560,869	18,758,102	-	-	-	(4,998,716)	10,598,716
1999	938,247,558	108,512,564	-	284,672,814	471,442,039	2,276,217	-	44,037,667	3,806,986	2,929,421	18,569,850	-	-	-	(8,394,071)	10,394,071
2000	1,034,011,168	98,694,025	-	325,744,909	524,298,348	2,352,646	-	45,486,301	12,233,611	3,328,583	19,812,672	60,073	-	-	(8,183,816)	10,183,816

COOK COUNTY, ILLINOIS

GENERAL FUND REVENUE AND OTHER SOURCES  
FOR THE LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	Total Revenue and Other Financing Sources	Taxes-Property	Personal Property	Taxes-Nonproperty	Fees and Licenses	Interest on Investments	Reimbursements from Other Governments	Reimbursements from Others	Miscellaneous	Other Financing Uses
1991	\$ 519,777,532	\$ 161,923,475	\$ -	\$ 164,685,010	\$ 133,767,497	\$ 1,975,965	\$ 16,327,252	\$ 2,121,233	\$ 14,792,366	\$ 24,184,734
1992	605,235,043	185,210,651	-	195,670,553	152,374,507	2,317,784	17,224,610	3,784,558	8,219,753	40,432,627
1993	803,542,833	253,706,921	-	301,100,350	157,594,554	1,799,255	18,609,097	-	11,280,149	59,452,507
1994	859,587,774	207,330,403	28,790,494	345,789,376	155,826,647	4,240,460	21,249,263	-	9,113,096	87,248,035
1995	779,719,064	195,143,985	-	364,738,165	153,830,303	4,421,751	19,700,413	-	11,988,077	29,896,370
1996	827,195,158	201,741,472	-	385,348,649	162,239,140	3,805,350	21,260,402	-	24,018,459	28,781,686
1997	911,921,384	214,231,470	-	451,166,238	160,733,560	3,666,945	21,115,410	-	31,943,770	29,063,991
1998	953,497,325	224,996,183	-	468,569,339	172,848,715	7,623,707	21,555,713	-	29,142,887	28,760,781
1999	958,767,918	212,286,965	-	477,141,111	180,413,066	6,965,588	34,431,558	-	18,759,756	28,769,874
2000	<u>1,018,542,148</u>	<u>212,455,358</u>	<u>-</u>	<u>526,685,266</u>	<u>180,799,644</u>	<u>8,436,135</u>	<u>29,665,739</u>	<u>-</u>	<u>29,981,524</u>	<u>30,518,482</u>



**COOK COUNTY, ILLINOIS**

**PROPERTY TAX LEVIES AND COLLECTIONS**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Fiscal Year</b>	<b>Tax Levy</b>	<b>Current Tax Collections</b>	<b>Percent of Levy Collected</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections</b>	<b>Total Collections as Percent of Current Levy</b>	<b>Taxes (1) Outstanding Delinquent</b>	<b>Outstanding Delinquent Taxes as Percent of Current Levy</b>
1991	\$ 360,377,928	\$ 341,926,634	94.88	\$ 8,401,144	\$ 350,327,778	97.21	\$ 11,243,734	3.12
1992	362,979,060	339,756,844	93.60	12,564,072	352,320,916	97.06	20,582,459	5.67
1993	487,119,386	469,135,189	96.31	14,396,968	483,532,157	99.26	7,780,161	1.60
1994	444,833,085	428,131,673	96.25	12,814,446	440,946,119	99.13	7,202,580	1.62
1995	462,040,430	423,567,689	91.67	3,674,568	427,242,257	92.47	23,470,350	5.08
1996	496,101,029	478,787,335	96.51	34,330,994	513,118,329	103.43	5,810,623	1.17
1997	504,521,010	483,991,353	95.93	11,365,193	495,356,546	98.18	11,055,405	2.19
1998	491,598,385	457,324,499	93.03	29,833,841	487,158,340	99.10	20,218,813	4.11
1999	527,935,496	485,907,596	92.04	13,296,303	499,203,899	94.56	29,516,831	5.59
2000	<u>521,578,914</u>	<u>510,683,430</u>	<u>97.91</u>	<u>3,428,176</u>	<u>514,111,606</u>	<u>98.57</u>	<u>4,211,550</u>	<u>0.81</u>

(1) Uncollected taxes are written off at the end of the fiscal year immediately following the year that the taxes became delinquent. Amounts are net of allowance for loss on the tax collections.

**COOK COUNTY, ILLINOIS**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL BONDED DEBT TO TOTAL EXPENDITURES  
FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Bond Expenses</b>	<b>Total Debt Service (1)</b>	<b>Total Expenditures (2)</b>	<b>Ratio of Debt Service to General Expenditures (Percent)</b>
1991	\$37,335,000	\$48,465,515	\$5,286,831	\$91,087,346	\$ 1,129,500,841	8.06%
1992	46,635,000	61,235,414	11,424,548	119,294,962	1,221,416,407	9.77%
1993	47,735,000	83,722,627	4,559,695	136,017,322	1,243,503,779	10.94%
1994	57,315,000	85,312,194	122,600	142,749,794	1,190,368,218	11.99%
1995	74,130,000	82,398,264	58,360	156,586,624	1,261,093,589	12.42%
1996	65,025,000	83,986,165	171,097	149,182,262	1,388,560,626	10.74%
1997	67,825,000	95,058,915	480,493	163,364,408	1,370,676,350	11.92%
1998	59,560,000	87,019,021	5,040,058	151,619,079	1,502,207,795	10.09%
1999	63,775,000	97,692,415	181,547	161,648,962	1,637,076,033	9.87%
2000	60,175,000	99,670,081	13,121	159,858,202	1,863,038,112	8.58%

(1) Remitted to Paying Agent.

(2) Including Debt Service, excluding Tax Anticipation Warrants, Notes and Agency Funds.

**COOK COUNTY, ILLINOIS**

**1999 TAXES EXTENDED\***

**(Unaudited)**

<b>Township</b>	<b>Real Estate</b>	<b>Railroad</b>	<b>Total</b>
<b>SUBURBAN:</b>			
Barrington	\$ 68,361,187	\$ 6,546	\$ 68,367,733
Berwyn	60,262,228	53,878	60,316,106
Bloom	116,890,112	411,286	117,301,398
Bremen	134,316,804	37,577	134,354,381
Calumet	21,754,562	172,325	21,926,887
Cicero	68,047,368	525,025	68,572,393
Elk Grove	238,111,536	51,143	238,162,679
Evanston	142,496,849	32,885	142,529,734
Hanover	114,257,530	38,023	114,295,553
Lemont	30,748,400	92,084	30,840,484
Leyden	198,705,449	637,045	199,342,494
Lyons	212,548,044	622,627	213,170,671
Maine	248,085,178	99,705	248,184,883
New Trier	191,217,955	42,295	191,260,250
Niles	236,055,064	10,890	236,065,954
Northfield	245,958,754	44,316	246,003,070
Norwood Park	40,930,149	-	40,930,149
Oak Park	94,217,952	26,443	94,244,395
Orland	155,623,616	55,489	155,679,105
Palatine	210,988,483	57,679	211,046,162
Palos	91,337,864	62,682	91,400,546
Proviso	226,148,232	648,350	226,796,582
Rich	122,082,532	109,678	122,192,210
River Forest	29,291,560	19,498	29,311,058
Riverside	29,667,322	30,484	29,697,806
Schaumburg	290,905,316	3,169	290,908,485
Stickney	81,950,792	1,425,739	83,376,531
Thornton	241,588,486	2,051,126	243,639,612
Wheeling	303,761,073	67,298	303,828,371
Worth	218,571,771	122,310	218,694,081
Total Suburban	4,464,882,168	7,557,595	4,472,439,763
<b>CITY OF CHICAGO:</b>			
Hyde Park	201,569,937	1,215,347	202,785,284
Jefferson	570,278,863	125,646	570,404,509
Lake	360,812,200	2,171,303	362,983,503
Lakeview	343,251,867	47,759	343,299,626
North Chicago	516,465,868	21,589	516,487,457
Rogers Park	72,655,423	10,624	72,666,047
South Chicago	687,629,980	366,028	687,996,008
West Chicago	342,169,071	19,036,275	361,205,346
Total City of Chicago	3,094,833,209	22,994,571	3,117,827,780
Total Cook County	\$ 7,559,715,377	\$ 30,552,166	\$ 7,590,267,543

\* Data for 2000 is not available.

**COOK COUNTY, ILLINOIS**

**1999 ASSESSED VALUATIONS AS EQUALIZED\***

**(Unaudited)**

<b>Township</b>	<b>Real Estate</b>	<b>Railroad</b>	<b>Total</b>
<b>SUBURBAN:</b>			
Barrington	\$ 761,732,796	\$ 106,541	\$ 761,839,337
Berwyn	453,018,552	447,235	453,465,787
Bloom	873,251,609	3,368,642	876,620,251
Bremen	1,170,568,614	370,217	1,170,938,831
Calumet	170,853,333	1,523,248	172,376,581
Cicero	518,059,201	4,409,010	522,468,211
Elk Grove	3,030,028,018	660,828	3,030,688,846
Evanston	1,300,085,710	316,007	1,300,401,717
Hanover	1,115,002,661	399,450	1,115,402,111
Lemont	368,882,588	1,175,228	370,057,816
Leyden	2,057,266,735	7,597,161	2,064,863,896
Lyons	2,376,384,297	7,159,279	2,383,543,576
Maine	2,944,515,328	1,263,456	2,945,778,784
New Trier	2,296,126,909	501,181	2,296,628,090
Niles	2,962,490,802	140,394	2,962,631,196
Northfield	3,287,006,350	607,876	3,287,614,226
Norwood Park	538,152,330	-	538,152,330
Oak Park	754,750,340	227,265	754,977,605
Orland	1,771,642,365	665,399	1,772,307,764
Palatine	2,195,024,109	644,564	2,195,668,673
Palos	985,232,021	737,066	985,969,087
Proviso	2,218,111,799	6,429,204	2,224,541,003
Rich	940,453,270	943,712	941,396,982
River Forest	259,292,608	191,370	259,483,978
Riverside	367,957,027	365,090	368,322,117
Schaumburg	3,273,982,471	36,901	3,274,019,372
Stickney	826,621,618	15,307,818	841,929,436
Thornton	1,802,540,843	16,147,001	1,818,687,844
Wheeling	3,244,977,446	742,236	3,245,719,682
Worth	2,367,244,399	1,382,062	2,368,626,461
Total Suburban	47,231,256,149	73,865,441	47,305,121,590
<b>CITY OF CHICAGO:</b>			
Hyde Park	2,343,653,380	14,219,878	2,357,873,258
Jefferson	6,626,100,025	1,471,958	6,627,571,983
Lake	4,073,563,894	25,425,354	4,098,989,248
Lakeview	3,994,202,533	559,501	3,994,762,034
North Chicago	5,986,506,249	252,916	5,986,759,165
Rogers Park	845,426,010	124,456	845,550,466
South Chicago	7,354,727,779	4,288,044	7,359,015,823
West Chicago	3,861,268,430	223,011,652	4,084,280,082
Total City of Chicago	35,085,448,300	269,353,759	35,354,802,059
Total Cook County	\$ 82,316,704,449	\$ 343,219,200	\$ 82,659,923,649

\* Data for 2000 is not available.

**COOK COUNTY, ILLINOIS**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Levy Year</b>	<b>Equalized Assessed Valuation (1)</b>
1990	\$ 55,172,866,706
1991	59,978,007,181
1992	63,959,338,362
1993	66,828,091,404
1994	67,763,349,034
1995	70,416,707,327
1996	72,799,674,375
1997	75,484,113,895
1998	78,456,345,849
1999	82,659,923,649
2000	(2)

(1) The amounts represent the percentage of market value required by the State of Illinois for property and taxation purposes.

(2) Data for 2000 is not available.

**COOK COUNTY, ILLINOIS**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**

**DISTRIBUTION OF 1999 TAX EXTENSIONS -- ALL TAXING BODIES\***

**(Unaudited)**

Cook County	\$ 716,797,357
Forest Preserve District	57,861,947
City of Chicago	591,485,838
City of Chicago Library	66,113,480
Board of Education--City of Chicago	1,450,961,077
School Finance Authority--City of Chicago	90,154,745
Chicago Park District	221,674,609
Junior College District No. 508	122,613,400
Metropolitan Water Reclamation District	338,822,907
All Other Taxing Bodies	<u>3,933,784,278</u>
Total	<u>\$ 7,590,269,638</u>

	<b>Tax Levy</b>	<b>Abatement</b>	<b>Adjustment</b>	<b>Tax Extension</b>	<b>Rate Per \$100 Equalized Assessed Valuation (Cents)</b>	<b>Percent to Total</b>
Corporate Account	\$ 12,546,222	\$ -	\$ 340,075	\$ 12,886,297	1.5587	2.3086%
Health Fund	194,762,278	-	208	194,762,486	23.5619	34.8919%
Public Safety Account	201,867,242	-	(137)	201,867,105	24.4214	36.1647%
Employees' Annuity and Benefit Fund	145,323,051	-	(292)	145,322,759	17.5808	26.0347%
Bond and Interest Fund (bonds issued prior to 1991)	<u>3,349,416</u>	<u>-</u>	<u>10</u>	<u>3,349,426</u>	<u>0.4052</u>	<u>0.6001%</u>
Subtotal	557,848,209	-	339,864	558,188,073	67.5280	100.0000%
Bond and Interest Fund (bonds issued in 1991-1999)	<u>147,729,377</u>	<u>-</u>	<u>393</u>	<u>147,729,770</u>	<u>17.8720</u>	<u>100.0000%</u>
County of Cook	705,577,586	-	340,257	705,917,843	85.4000	100.0000%
Consolidations Elections	<u>10,763,606</u>	<u>-</u>	<u>115,908</u>	<u>10,879,514</u>	<u>2.3000</u>	<u>100.0000%</u>
Total	<u>\$ 716,341,192</u>	<u>\$ -</u>	<u>\$ 456,165</u>	<u>\$ 716,797,357</u>	<u>87.7000</u>	<u>100.0000%</u>

\* Data for 2000 is not available.

**COOK COUNTY, ILLINOIS**

**COMPARATIVE STATEMENT OF TAX RATES**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Levy Year</b>	<b>Corporate</b>	<b>Highway</b>	<b>Public Safety</b>	<b>Bond and Interest (1990 and prior)</b>	<b>Bond and Interest (1991-1999)</b>	<b>Employees Annuity &amp; Benefit</b>	<b>Health</b>	<b>Election</b>	<b>Total Rate (Cents)</b>
1990	30.1925	5.0052	-	14.8065	-	12.4813	41.4889	2.8256	106.800
1991	28.9611	2.1072	-	13.2974	2.0000	12.4740	45.1603	2.3000	106.300
1992	8.7376	-	31.3340	10.4999	9.7282	12.8928	41.4404	2.9671	117.600
1993	3.1814	-	27.9888	8.1344	12.6560	12.9631	32.1763	2.2000	99.300
1994	6.2498	-	23.4990	14.0287	7.3536	14.2764	31.3192	2.5733	99.300
1995	4.0014	-	25.1208	7.6817	17.0909	14.9687	30.5365	2.9000	102.300
1996	3.8759	-	25.8561	6.0134	15.0253	15.3811	29.5370	3.2112	98.900
1997	3.2986	-	26.7430	0.0338	17.1122	16.2258	28.4866	2.7000	94.600
1998	2.6703	-	25.7299	0.6530	18.3492	16.9585	23.7731	2.9660	91.100
1999	1.5587	-	24.4214	0.4052	17.8720	17.5808	23.5619	2.3000	87.700
2000	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Amounts represent property tax rates per \$100 of Equalized Assessed Valuation.

(1) Data for 2000 is not available.

**COOK COUNTY, ILLINOIS**

**COMPARATIVE STATEMENT OF TAX EXTENSIONS**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Levy Year</b>	<b>Corporate</b>	<b>Public Safety</b>	<b>Highway</b>	<b>Bond and Interest (1990 and prior)</b>	<b>Bond and Interest (1991-1999)</b>	<b>Employees Annuity &amp; Benefit</b>	<b>Health</b>	<b>Election</b>	<b>Total Tax Extension</b>
1990	\$ 166,580,730	\$ -	\$ 27,615,123	\$ 81,691,705	\$ -	\$ 68,862,910	\$ 228,906,155	\$ 15,589,645	\$ 589,246,268
1991	173,702,916	-	12,638,566	79,755,155	11,995,602	74,816,566	270,862,480	7,493,441	631,264,726
1992	55,885,125	200,410,191	-	67,156,666	62,220,924	82,461,496	265,050,056	18,977,375	752,161,833
1993	21,260,689	187,043,809	-	54,360,643	84,577,632	86,629,923	215,028,072	8,396,550	657,297,318
1994	42,353,605	159,237,094	-	95,063,169	49,830,456	96,741,668	212,229,388	17,437,543	672,892,923
1995	28,179,523	176,892,402	-	54,092,267	120,348,226	105,404,657	215,027,978	11,610,216	711,555,269
1996	28,220,583	188,231,566	-	44,339,156	108,821,895	111,973,907	215,028,398	23,377,432	719,992,937
1997	24,905,618	201,867,166	-	255,744	129,169,318	122,479,013	215,028,576	11,376,330	705,081,765
1998	20,953,176	201,867,393	-	5,122,835	143,961,482	133,050,194	186,515,056	23,270,152	714,740,288
1999	12,886,297	201,867,105	-	3,349,426	147,729,770	145,322,759	194,762,486	10,879,514	716,797,357
2000	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

(1) Data for 2000 is not available.



**COOK COUNTY, ILLINOIS**

**RATIO OF GROSS GENERAL BONDED DEBT**

**TO ASSESSED VALUATION AND GROSS BONDED DEBT PER CAPITA**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Levy Year</b>	<b>Population</b>	<b>Assessed Valuation</b>	<b>Gross General Bonded Debt</b>	<b>Ratio of Gross General Bonded Debt to Assessed Value</b>	<b>Gross General Bonded Debt Per Capita</b>
1990	5,107,067	\$ 55,172,866,706	\$ 624,705,000	1.1322	122.32
1991	5,107,067	59,978,007,181	823,019,091	1.3722	161.15
1992	5,107,067	63,959,338,362	1,220,970,000	1.9089	239.08
1993	5,107,067	66,828,091,404	1,473,715,000	2.2052	288.56
1994	5,107,067	67,763,349,034	1,417,650,000	2.0920	277.59
1995	5,107,067	70,416,707,327	1,343,520,000	1.9079	263.07
1996	5,107,067	72,799,674,375	1,654,260,000	2.2723	323.92
1997	5,107,067	75,484,113,895	1,623,710,000	2.1510	317.93
1998	5,107,067	78,456,345,849	1,590,720,000	2.0275	311.47
1999	5,107,067	82,659,923,649	1,859,510,000	2.2495	364.11
2000	5,376,741	(1)	1,799,990,000	(1)	334.77

(1) Data for 2000 is not available

COOK COUNTY, ILLINOIS

BONDED DEBT AND OTHER OUTSTANDING INDEBTEDNESS

November 30, 2000

(Unaudited)

Title of Issue	Date of Issue	Date of Final Maturity	Purpose of Issue	Amount Not Due
<b>OUTSTANDING BONDED INDEBTEDNESS:</b>				
County Building Bonds of 1990	04-01-90	11-01-2007	Building improvements, retirement of tender	\$ 33,035,000
County Building Bonds of 1992A	04-15-92	11-15-2002	New Building and Improvements to Others	8,545,000
County Building Bonds of 1992B	09-15-92	11-15-2002	New Building and Improvements to Others	71,355,000
County Building Refunding Bonds of 1992C	09-15-92	11-15-2009	Refunding	126,635,000
County Building Bonds of 1993A	07-01-93	11-15-2023	New Building and Improvements to Others	121,040,000
County Building Bonds of 1993B	07-01-93	11-15-2018	Refunding	236,645,000
County Building Bonds of 1996	07-15-96	11-15-2014	Refunding and Improvements	191,195,000
County Building Bonds of 1997A	05-15-97	11-15-2022	Refunding	206,400,000
County Refunding Bonds of 1997B	12-01-97	11-15-2017	Refunding	74,190,000
County Refunding Bonds of 1998A	08-15-98	11-15-2002	Refunding	279,365,000
County Refunding Bonds of 1999A	04-01-99	11-15-2019	Capital Improvements	329,655,000
County Refunding Bonds of 1999B	04-01-99	11-15-2012	Refunding	80,135,000
Total outstanding bonded indebtedness—County				<u>1,758,195,000</u>
Forest Preserve Bonds of 1993	07-01-93	11-01-2004	Brookfield Zoo Capital Improvements and Real Estate Acquisition	17,540,000
Forest Preserve Bonds of 1996	12-01-96	11-01-2016	Brookfield Zoo Capital Improvements and Real Estate Acquisition	<u>24,255,000</u>
				<u>41,795,000</u>
Total outstanding bonded indebtedness				<u>1,799,990,000</u>
<b>OTHER OUTSTANDING INDEBTEDNESS:</b>				
General Obligation Variable Rate Demand Bonds Payable:				
Capital Project	12-03-96	12-01-2001		110,500,000
Tax objection suits				17,896,956
Compensated absences				4,068,569
Tort liability				1,090,000
Total Other Outstanding Indebtedness*				<u>133,555,525</u>
Total Outstanding Indebtedness				<u>\$ 1,933,545,525</u>

\* Cook County does not have a legal debt limit.

**COOK COUNTY, ILLINOIS**

**TOP TEN PROPERTY TAXPAYERS -- FISCAL YEAR 1999\***

**(Unaudited)**

	<u><b>Name</b></u>	<u><b>Dollar Amount</b></u>
1	Buck Company	\$ 141,739,000
2	Randolph Drive Leasing	100,881,000
3	Sears Roebuck (Corporate Center)	86,044,000
4	First Chicago Bank	85,293,000
5	Shorenstein Realty	75,310,000
6	Monroe & Adams Dela Inc.	73,194,000
7	Taulman Company Inc.	65,427,000
8	Taxpayer	60,077,000
9	NACA Ltd Partners	59,969,000
10	Vickie L. Norman	53,496,000
	Total assessed valuation	<u><u>\$ 801,430,000</u></u>

NOTE: Top ten parcel valuations within the County.

\* Data for 2000 is not available.

**COOK COUNTY, ILLINOIS**  
**NET DIRECT AND OVERLAPPING DEBT**

(in millions of dollars)

(Unaudited)

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Estimated fair market value of Cook County real estate (2)	\$ 171,094	\$ 194,814	\$ 214,982	\$ 220,909	\$ 225,297	\$ 232,912	\$ 241,704	\$ 255,186	\$ 262,426	\$ 271,587	\$ 302,545
Annual percentage change in fair market value	7.6%	13.9%	10.4%	2.8%	2.0%	3.4%	3.8%	5.6%	2.8%	3.5%	11.4%
Net direct debt-											
Principal amount of bonds	510.6	617.5	819.0	1,218.3	1,447.2	1,391.1	1,321.0	1,633.5	1,578.1	1,546.6	1,816.8
Principal amount of notes	146	131.0	93.0	20.0	-	-	115.0	-	-	-	-
Less- Amounts available for retirement	(12.8)	(9.1)	(18.0)	(35.2)	(47.1)	(49.0)	(47.4)	(81.2)	(80.1)	(66.4)	(91.8)
Net direct debt	643.8	739.4	894.0	1,203.1	1,400.1	1,342.1	1,388.6	1,552.3	1,498.0	1,480.2	1,725.0
Annual change	29.5%	14.8%	20.9%	34.6%	16.4%	(4.1)%	3.5%	11.8%	(3.5)%	-1.2%	16.5%
Overlapping debt (1)	4,782.60	4,871.9	5,714.4	5,714.4	5,714.4	5,714.4	5,725.0	5,590.5	6,771.9	7,910.9	7,036.2
Annual change	15.2%	1.9%	17.3%	0.0%	0.0%	0.0%	0.2%	(2.3)%	21.1%	16.8%	-11.1%
Total debt	5,426.4	5,611.3	6,608.4	6,917.5	7,114.5	7,056.5	7,113.6	7,142.8	8,269.9	9,391.1	8,761.2
Annual change	16.7%	3.4%	17.8%	4.7%	2.8%	(.8)%	0.8%	0.4%	15.8%	13.6%	-6.7%
Direct debt as a % of total debt	11.9%	13.2%	13.5%	17.4%	19.7%	19.0%	19.5%	21.7%	18.1%	15.8%	19.7%
Direct debt as a % of fair market value	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%
Total debt as a % of fair market value	3.2%	2.9%	3.1%	3.1%	3.2%	3.0%	2.9%	2.8%	3.2%	3.5%	2.9%

**SOURCE:**

(1) Seven largest issuers of overlapping debt plus estimate of other bonded debt per Bank One.

(2) The Civic Federation.

\* Data for 2000 is not available.

**COOK COUNTY, ILLINOIS**  
**DEMOGRAPHIC STATISTICS**  
**FOR THE LAST TEN FISCAL YEARS**  
**(Unaudited)**

<b>Fiscal Year</b>	<b>Population</b>	<b>Per Capita Income</b>	<b>Unemployment Rate</b>	<b>Average Earnings Per Job</b>
	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>
1991	5,107,067	\$ 22,211	7.2	\$ 31,364
1992	5,107,067	23,282 (2)	7.6 (3)	N/A
1993	5,107,067	24,561 (2)	7.7 (3)	N/A
1994	5,107,067	25,359 (4)	5.9 (3)	N/A
1995	5,107,067	26,255 (4)	5.3 (3)	N/A
1996	5,107,067	27,255 (4)	5.5 (3)	N/A
1997	5,107,067	29,343 (5)	4.7 (3)	N/A
1998	5,107,067	29,728 (4)	4.4 (3)	N/A
1999	5,107,067	31,106 (4)	4.3 (3)	N/A
2000	5,376,741	32,574 (4)	4.6 (3)	N/A

**SOURCE:**

- (1) U.S. Census
- (2) Crain's Chicago Business
- (3) Illinois Economic and Fiscal Commission
- (4) Northeastern Illinois Planning Commission
- (5) U.S. Bureau of Economic Analysis

**COOK COUNTY, ILLINOIS**

**PROPERTY VALUES, CONSTRUCTION AND BANK DEPOSITS**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

	<b>Property Values (1)</b>	<b>Construction (2)</b>	<b>Bank Deposits (3)</b>
1990	\$ 194,814,000,000	\$ 3,922,638,238	\$ 73,812,865,000
1991	214,982,000,000	2,975,584,598	75,655,358,000
1992	220,909,000,000	2,901,422,065	76,429,057,000
1993	225,297,000,000	3,087,321,208	78,761,008,000
1994	232,912,000,000	3,942,401,300	78,603,058,000
1995	241,704,000,000	3,236,712,491	78,047,215,000
1996	251,186,000,000	3,711,270,633	84,189,512,000
1997	262,426,000,000	3,559,536,280	119,357,649,000
1998	271,586,946,161	4,528,562,682	117,743,599,000
1999	302,544,769,297	4,951,540,129	130,237,000,000
2000	(4)	(4)	(4)

**SOURCE:**

- (1) Civic Federation--fair market value of property (rounded to millions).
- (2) Survey of building, Bell Federal Savings and Loan Association, Chicago, Illinois (all building permits reported).
- (3) Federal Deposit Insurance Corporation Data Book (revised 1999).
- (4) Data not available.

**COOK COUNTY, ILLINOIS**

**COMPARATIVE PROPERTY TAXES RATES**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<u>Year</u>	<u>Cook County</u>	<u>Metropolitan Water Reclamation District</u>	<u>City of Chicago</u>	<u>Chicago Board of Education</u>	<u>Chicago Park District</u>	<u>Forest Preserve District</u>	<u>Community College District No. 508</u>	<u>Chicago School Finance Authority</u>
1990	1.068	0.525	2.570	4.246	0.816	0.080	0.420	0.239
1991	1.040	0.482	2.183	4.222	0.718	0.064	0.398	0.204
1992	1.176	0.470	2.210	4.267	0.735	0.063	0.390	0.190
1993	0.971	0.471	2.288	4.324	0.778	0.072	0.381	0.150
1994	0.993	0.495	2.158	4.167	0.741	0.073	0.372	0.265
1995	0.994	0.495	2.131	4.251	0.730	0.072	0.376	0.296
1996	0.989	0.492	2.182	4.327	0.721	0.074	0.377	0.291
1997	0.919	0.451	2.024	4.084	0.665	0.074	0.356	0.270
1998	0.911	0.444	1.998	4.172	0.653	0.072	0.354	0.268
1999	0.877	0.419	1.860	4.104	0.627	0.070	0.347	0.255
2000	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Amounts represent tax rates per \$100 of equalized assessed valuation.

(1) Data for 2000 is not available

# **COOK COUNTY, ILLINOIS**

## **NET DIRECT AND OVERLAPPING DEBT DETAIL**

**FOR THE YEAR 1999\***

**(Unaudited)**

Direct Debt:	
General Obligation Bonds	\$ 1,816,860,000
Less: General Obligation Bonds Available for Retirement	<u>91,686,893</u>
Net Direct Debt	1,725,173,107
Overlapping Bonded Debt (1)	
City of Chicago	2,098,668,000
Chicago Board of Education	2,285,879,000
Chicago School Finance Authority	693,540,000
Chicago Park District	604,690,000
Community College District No. 508	181,855,000
Cook County Forest Preserve District	42,650,000
Metropolitan Water Reclamation District	<u>1,128,917,000</u>
Subtotal	7,036,199,000
Other governmental entities bonded debt	<u>3,918,000,000</u>
Total Overlapping Debt	<u>10,954,199,000</u>
Total Net Direct and Overlapping Debt	<u><u>\$ 12,679,372,107</u></u>

SOURCE:

(1) Bank One

\* Data for 2000 is not available



**COOK COUNTY, ILLINOIS**

**STATISTICAL TABLES NOT PRESENTED**

Special Assessment Billings and Collections--Last Ten  
Years (Data Not Available)

Computation of Legal Debt Margin (No Legal Debt Limit)

Revenue Bond Coverage--Last Ten Fiscal Years  
(No Revenue Bonds)